

January 2004

(in thousands)

State Taxes	January 2004			Fiscal Year 2003-04		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj) *	\$3,995,951	\$26,159	\$3,969,792	\$24,855,857	\$3,398,734	\$21,457,123
Total Gross Collections *	3,995,951	---	3,995,951	24,228,386	---	24,228,386
Less: Refunds and Minor Offsets	---	26,159	26,159	---	3,152,009	3,152,009
Less: State/City Offsets	---	0	0	---	246,725	246,725
Net Collections, before Refund Reserve	---	---	3,969,792	---	---	20,829,652
Refund Reserve Transactions	---	---	---	627,471	0	627,471
User Taxes 1/ *	\$947,612	\$12,990	\$934,622	\$9,711,440	\$91,804	\$9,619,636
Sales & Use 2/ *	778,656	11,032	767,624	8,044,482	62,276	7,982,206
Motor Fuel *	50,904	748	50,156	444,742	9,863	434,879
Cigarette/Tobacco Products 3/	83,923	963	82,960	897,550	18,304	879,246
Alcoholic Beverage	22,459	0	22,459	168,135	22	168,113
Highway/Fuel Use *	11,118	247	10,871	125,942	1,339	124,603
Containers	0	0	0	1	0	1
Auto Rental	552	0	552	30,524	0	30,524
Business Taxes *	\$170,546	\$32,914	\$137,632	\$3,801,073	\$571,391	\$3,229,682
Corporation Franchise *	75,215	30,549	44,666	1,368,837	415,383	953,454
Corporation & Utilities *	5,934	(2,460)	8,394	559,777	11,112	548,665
Banks	(14,852)	860	(15,712)	335,408	96,861	238,547
Insurance (Article 33)	6,539	3,240	3,299	640,842	38,359	602,483
Direct Writings *	286	2	284	8,226	119	8,107
Petroleum 4/ *	97,424	723	96,701	887,983	9,557	878,426
Other Revenues	\$117,754	\$2,551	\$115,203	\$1,141,955	\$26,226	\$1,115,729
Real Property Gains *	180	0	180	3,551	0	3,551
Estate & Gift *	67,014	2,549	64,465	686,883	25,527	661,356
Real Estate Transfer	48,797	2	48,795	427,524	699	426,825
Pari-Mutuel (w/o Uncashed Tickets)	1,697	0	1,697	23,445	0	23,445
Other (Racing Admissions & Boxing)	66	0	66	552	0	552
Total - State Taxes 1/ *	\$5,231,863	\$74,614	\$5,157,249	\$39,510,325	\$4,088,155	\$35,422,170

Local Taxes	January 2004			Fiscal Year 2003-04		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge *	\$8,693	\$4,232	\$4,461	\$392,568	\$53,147	\$339,421
New York City Alcoholic Beverage	2,404	0	2,404	19,654	2	19,652
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted) *	821,247	3,045	818,202	4,937,466	630,540	4,306,926
Total Gross Collections *	821,247	---	821,247	4,690,876	---	4,690,876
Less: Refunds and Minor Offsets	---	3,045	3,045	---	630,540	630,540
Plus: State/City Offsets	0	---	0	246,590	---	246,590
Sales & Use (Includes M.A.C.) *	831,196	11,862	819,334	8,281,177	65,884	8,215,293
Stock Transfer (to NYC; all eligible for rebate)	13	0	13	7,878,681	0	7,878,681
Yonkers Personal Income - Net (Adjusted) *	1,125	12	1,113	10,820	2,984	7,836
Total Gross Collections *	1,125	---	1,125	10,685	---	10,685
Less: Refunds and Minor Offsets	---	12	12	---	2,984	2,984
Plus: State/City Offsets	0	---	0	135	---	135
Total-Local Taxes *	\$1,664,678	\$19,151	\$1,645,527	\$21,520,366	\$752,557	\$20,767,809
Total State & Local Taxes 1/ *	\$6,896,541	\$93,765	\$6,802,776	\$61,030,691	\$4,840,712	\$56,189,979

* Includes Amnesty collections.

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

January 2004	Fiscal Year 2003-04
\$0	\$64

2/ Includes tax on informational and entertainment services (900 numbers):

January 2004	Fiscal Year 2003-04
\$0	\$2,567

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

January 2004

(in thousands)

State Taxes	Net Collections		Difference	
	January 2003	January 2004	Amount	Percent
Personal Income Tax 1/ *	\$3,607,043	\$3,969,792	\$362,749	10.1
User Taxes 2/ *	\$843,240	\$934,622	\$91,382	10.8
Sales and Use 3/ *	678,817	767,624	88,807	13.1
Motor Fuel *	42,393	50,156	7,763	18.3
Cigarette/Tobacco Products 4/	87,070	82,960	(4,110)	(4.7)
Alcoholic Beverage	22,890	22,459	(431)	(1.9)
Highway/Fuel Use 1/ *	12,057	10,871	(1,186)	(9.8)
Containers (repealed 10/1/1998)	1	0	(1)	(100.0)
Auto Rental	12	552	540	4,500.0
Business Taxes *	\$157,047	\$137,632	(\$19,415)	(12.4)
Corporation Franchise *	48,138	44,666	(3,472)	(7.2)
Corporation & Utilities 1/ *	4,733	8,394	3,661	77.4
Banks	10,420	(15,712)	(26,132)	(250.8)
Insurance (Article 33)	1,826	3,299	1,473	80.7
Direct Writings *	426	284	(142)	(33.3)
Petroleum 1/, 5/ *	91,504	96,701	5,197	5.7
Other Revenues	\$69,220	\$115,203	\$45,983	66.4
Real Property Gains (repealed 6/15/1996) *	454	180	(274)	(60.4)
Estate & Gift 1/ *	42,100	64,465	22,365	53.1
Real Estate Transfer	24,837	48,795	23,958	96.5
Pari-Mutuel	1,793	1,697	(96)	(5.4)
Other (Racing Adms & Boxing)	36	66	30	83.3
Total - State Taxes 2/ *	\$4,676,550	\$5,157,249	\$480,699	10.3

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections		Difference	
	January 2003	January 2004	Amount	Percent
Withholding *	\$2,455,927	\$2,641,177	\$185,250	7.5
Estimated Tax	1,071,801	1,261,769	189,968	17.7
Final Payments *	1,094	991	(103)	(9.4)
Delinquencies *	89,046	71,430	(17,616)	(19.8)
Limited Liability Company Fees	249	20,584	20,335	8,166.7
Total Gross Collections *	\$3,618,117	\$3,995,951	\$377,834	10.4
Refunds/Minor Offsets	10,209	26,159	15,950	156.2
State/City Offsets	865	0	(865)	(100.0)
Net, before Refund Reserve *	\$3,607,043	\$3,969,792	\$362,749	10.1
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve *	\$3,607,043	\$3,969,792	\$362,749	10.1
Other Component Detail				
Highway/Fuel Use *	\$12,057	\$10,871	(\$1,186)	(9.8)
Highway Use *	10,275	8,951	(1,324)	(12.9)
Truck Mileage	9,109	8,723	(386)	(4.2)
Permits	1,166	228	(938)	(80.4)
Fuel Use *	1,782	1,920	138	7.7
Article 21	4	6	2	50.0
Article 21A IFTA	1,702	1,878	176	10.3
IFTA Decal Fees & Trip Permits	76	36	(40)	(52.6)
Corporation & Utilities 6/ *	\$4,733	\$8,394	\$3,661	77.4
Article 9 (excl sec. 180, 186-A, A&E & P)	1,152	551	(601)	(52.2)
Utilities (section 186-A, A&E & P)	3,581	7,843	4,262	119.0
Petroleum *	\$91,504	\$96,701	\$5,197	5.7
Article 13-A (prior to 9/1/1990)	0	0	0	NA
Article 13-A (after 9/1/1990)	91,503	96,700	5,197	5.7
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	1	1	0	0.0
Estate & Gift *	\$42,100	\$64,465	\$22,365	53.1
Estate	41,684	64,356	22,672	54.4
Gift (repealed 1/1/2000)	416	109	(307)	(73.8)

Local Taxes	Net Collections		Difference	
	January 2003	January 2004	Amount	Percent
M.T.A. Corporate Surcharge *	\$5,220	\$4,461	(\$759)	(14.5)
New York City Alcoholic Beverage	2,437	2,404	(33)	(1.4)
New York City Motor Fuel	0	0	0	NA
New York City Personal Income *	671,040	818,202	147,162	21.9
Sales & Use (Includes M.A.C.)	742,948	819,334	76,386	10.3
Stock Transfer (to NYC; all rebatable)	14	13	(1)	(7.1)
Yonkers Personal Income *	1,104	1,113	9	0.8
Total-Local Taxes	\$1,422,763	\$1,645,527	\$222,764	15.7
Total State & Local Taxes *	\$6,099,313	\$6,802,776	\$703,463	11.5

2/ Includes Hotel/Motel Occupancy (repealed 9/1/1994):

January 2003	January 2004
\$0	\$0

3/ Includes tax on informational and entertainment services (900) numbers:

January 2003	January 2004
\$0	\$0

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during January 2004.

* Includes Amnesty collections.

January 2004

(in thousands)

State Taxes	Net Collections 2002-2003	Estimated Receipts 7/ 2003-2004	Net Collections		Difference	
			Fiscal Year-to-Date 2002-2003	2003-2004	Amount	Percent
Personal Income Tax 1/ *	\$23,698,335	\$24,460,000	\$21,406,695	\$21,457,123	\$50,428	0.2
User Taxes 2/ *	\$10,499,420	\$11,570,900	\$8,828,612	\$9,619,636	\$790,963	9.0
Sales and Use 3/ *	8,471,207	9,635,800	7,075,756	7,982,206	906,450	12.8
Motor Fuel *	543,781	537,300	460,717	434,879	(25,838)	(5.6)
Cigarette/Tobacco Products 4/	1,119,910	1,025,300	975,116	879,246	(95,870)	(9.8)
Alcoholic Beverage	179,762	179,800	162,251	168,113	5,862	3.6
Highway/Fuel Use 1/ *	146,840	149,000	124,862	124,603	(259)	(0.2)
Containers (repealed 10/1/1998)	1	---	1	1	0	0.0
Auto Rental	37,911	43,700	29,906	30,524	618	2.1
Business Taxes	\$4,399,898	\$4,537,500	\$3,256,518	\$3,229,682	(\$26,836)	(0.8)
Corporation Franchise *	1,407,315	1,450,000	985,739	953,454	(32,285)	(3.3)
Corporation & Utilities 1/ *	928,049	883,500	651,130	548,665	(102,465)	(15.7)
Banks	409,045	425,000	301,258	238,547	(62,711)	(20.8)
Insurance (Article 33)	624,221	778,000	439,633	602,483	162,850	37.0
Direct Writings *	8,392	---	6,060	8,107	2,047	33.8
Petroleum 1/, 5/ *	1,022,876	1,001,000	872,698	878,426	5,728	0.7
Other Revenues	\$1,190,466	\$1,175,600	\$1,010,026	\$1,115,729	\$105,703	10.5
Real Property Gains (repealed 6/15/1996) *	4,860	2,100	4,060	3,551	(509)	(12.5)
Estate & Gift 1/ *	708,010	736,700	596,404	661,356	64,952	10.9
Real Estate Transfer	447,560	404,400	384,010	426,825	42,815	11.1
Pari-Mutuel	29,457	31,700	25,017	23,445	(1,572)	(6.3)
Other (Racing Adms & Boxing)	579	700	535	552	17	3.2
Total - State Taxes 2/	\$39,788,119	\$41,744,000	\$34,501,851	\$35,422,170	\$920,258	2.7

1/ See page 2 for component detail.

	Net Collections	Estimated Receipts 7/ 2003-2004	Net Collections			
			Fiscal Year-to-Date		Difference	
			2002-2003	2003-2004	Amount	Percent
Personal Income Tax						
Withholding *	\$19,959,389	\$22,135,000	\$16,371,465	\$17,434,405	\$1,062,940	6.5
Estimated Tax	4,854,814	4,780,000	4,817,454	5,092,846	275,392	5.7
Final Payments	1,307,111	1,241,000	1,213,631	1,123,960	(89,671)	(7.4)
Delinquencies	796,689	670,000	574,489	530,360	(44,129)	(7.7)
Limited Liability Company Fees *	26,517	---	19,999	46,815	26,816	134.1
Total Gross Collections *	\$26,944,520	\$28,826,000	\$22,997,038	\$24,228,386	\$1,231,348	5.4
Refunds/Minor Offsets	4,008,641	4,225,000	2,986,045	3,152,009	165,964	5.6
State/City Offsets	287,515	300,000	281,740	246,725	(35,015)	(12.4)
Net, before Refund Reserve *	\$22,648,364	\$24,301,000	\$19,729,253	\$20,829,652	\$1,100,399	5.6
Refund Reserve Transactions	1,049,971	159,000	1,677,442	627,471	(1,049,971)	(62.6)
Net, after Refund Reserve *	\$23,698,335	\$24,460,000	\$21,406,695	\$21,457,123	\$50,428	0.2
Other Component Detail						
Highway/Fuel Use *	\$146,840	\$149,000	\$124,862	\$124,603	(\$259)	(0.2)
Highway Use *	120,101	NA	102,803	99,530	(3,273)	(3.2)
Truck Mileage	113,398	NA	97,010	95,929	(1,081)	(1.1)
Permits	6,703	NA	5,793	3,601	(2,192)	(37.8)
Fuel Use *	26,739	NA	22,059	25,073	3,014	13.7
Article 21	207	NA	202	80	(122)	(60.4)
Article 21A IFTA	26,049	NA	21,416	24,505	3,089	14.4
IFTA Decal Fees & Trip Permits	483	NA	441	488	47	10.7
Corporation & Utilities 6/ *	\$928,049	\$883,500	\$651,130	\$548,665	(\$102,465)	(15.7)
Article 9 (excl sec. 180, 186-A, A&E & P) *	132,039	NA	100,545	69,957	(30,588)	(30.4)
Utilities (section 186-A, A&E & P) *	796,010	NA	550,585	478,708	(71,877)	(13.1)
Petroleum	\$1,022,876	\$1,001,000	\$872,698	\$878,426	\$5,728	0.7
Article 13-A (prior to 9/1/1990) *	674	NA	674	(1)	(675)	(100.1)
Article 13-A (after 9/1/1990)	1,022,228	NA	872,051	878,423	6,372	0.7
Article 9, Section 182-A	0	NA	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	(26)	NA	(27)	4	31	114.8
Estate & Gift *	\$708,010	\$736,700	\$596,404	\$661,356	\$64,952	10.9
Estate	700,967	NA	592,574	657,760	65,186	11.0
Gift (repealed 1/1/2000)	7,043	NA	3,830	3,596	(234)	(6.1)

Local Taxes	Net	Estimated	Net Collections			
	Collections	Receipts 7/	Fiscal Year-to-Date		Difference	
	2002-2003	2003-2004	2002-2003	2003-2004	Amount	Percent
M.T.A. Corporate Surcharge *	\$509,447	---	\$356,802	\$339,421	(\$17,381)	(4.9)
New York City Alcoholic Beverage	21,929	---	19,726	19,652	(74)	(0.4)
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income *	4,529,149	---	3,872,976	4,306,926	433,950	11.2
Sales & Use (Includes M.A.C.) *	9,131,663	---	7,604,586	8,215,293	610,707	8.0
Stock Transfer (to NYC; all rebatable)	9,288,842	---	7,125,072	7,878,681	753,609	10.6
Yonkers Personal Income *	9,236	---	8,349	7,836	(513)	(6.1)
Total-Local Taxes *	\$23,490,266	---	\$18,987,511	\$20,767,809	\$1,780,298	9.4
Total State & Local Taxes *	\$63,278,385	---	\$53,489,362	\$56,189,979	\$2,700,556	5.0

2/ Includes Hotel/Motel Occupancy (repealed 9/1/1994):

2002-2003	2003-2004
\$3	\$64

3/ Includes tax on informational and entertainment services (900) numbers:

2002-2003	2003-2004
\$1,323	\$2,567

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during January 2004.

7/ From the Budget Forecast, June 2003. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy included in User Taxes.

* Includes Amnesty collections.