

June 2003

(in thousands)

State Taxes	June 2003			Fiscal Year 2003-04		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj) *	\$2,292,023	\$232,027	\$2,059,996	\$8,385,624	\$2,461,580	\$5,924,044
Total Gross Collections *	2,292,023	---	2,292,023	7,758,153	---	7,758,153
Less: Refunds and Minor Offsets	---	153,352	153,352	---	2,343,575	2,343,575
Less: State/City Offsets	---	78,675	78,675	---	118,005	118,005
Net Collections, before Refund Reserve	---	---	2,059,996	---	---	5,296,573
Refund Reserve Transactions	---	0	---	627,471	0	627,471
User Taxes 1/ *	\$1,101,146	\$8,100	\$1,093,046	\$2,671,196	\$23,040	\$2,648,156
Sales & Use 2/ *	934,134	3,335	930,799	2,174,371	12,631	2,161,740
Motor Fuel *	43,585	1,019	42,566	122,786	3,599	119,187
Cigarette/Tobacco Products 3/	87,933	3,551	84,382	278,553	6,410	272,143
Alcoholic Beverage	12,908	(1)	12,909	48,580	22	48,558
Highway/Fuel Use *	13,845	196	13,649	38,089	378	37,711
Containers	0	0	0	1	0	1
Auto Rental	8,740	0	8,740	8,781	0	8,781
Business Taxes *	\$848,945	\$26,507	\$822,438	\$1,155,044	\$241,978	\$913,066
Corporation Franchise *	278,913	16,739	262,174	382,366	192,237	190,129
Corporation & Utilities *	144,615	593	144,022	155,707	3,767	151,940
Banks	141,152	5,916	135,236	151,642	37,775	113,867
Insurance (Article 33)	193,659	2,178	191,481	199,726	4,469	195,257
Direct Writings *	380	0	380	2,612	8	2,604
Petroleum 4/ *	90,226	1,081	89,145	262,991	3,722	259,269
Other Revenues	\$74,541	\$1,411	\$73,130	\$294,829	\$7,535	\$287,294
Real Property Gains *	13	0	13	1,895	0	1,895
Estate & Gift *	31,895	1,408	30,487	174,593	6,862	167,731
Real Estate Transfer	39,766	3	39,763	111,759	673	111,086
Pari-Mutuel (w/o Uncashed Tickets)	2,860	0	2,860	6,548	0	6,548
Other (Racing Admissions & Boxing)	7	0	7	34	0	34
<b>Total - State Taxes 1/ *</b>	<b>\$4,316,655</b>	<b>\$268,045</b>	<b>\$4,048,610</b>	<b>\$12,506,693</b>	<b>\$2,734,133</b>	<b>\$9,772,560</b>

Local Taxes	June 2003			Fiscal Year 2003-04		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge *	\$98,651	\$2,821	\$95,830	\$121,340	\$26,527	\$94,813
New York City Alcoholic Beverage	2,104	0	2,104	5,980	3	5,977
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted) *	488,136	35,679	452,457	1,543,531	475,004	1,068,527
Total Gross Collections *	409,089	---	409,089	1,425,717	---	1,425,717
Less: Refunds and Minor Offsets	---	35,679	35,679	---	475,004	475,004
Plus: State/City Offsets	79,047	---	79,047	117,814	---	117,814
Sales & Use (Includes M.A.C.) *	986,875	3,662	983,213	2,346,597	13,868	2,332,729
Stock Transfer (to NYC; all eligible for rebate)	2,543,976	0	2,543,976	2,544,131	0	2,544,131
Yonkers Personal Income - Net (Adjusted) *	381	157	224	3,728	2,270	1,458
Total Gross Collections *	753	---	753	3,537	---	3,537
Less: Refunds and Minor Offsets	---	157	157	---	2,270	2,270
Plus: State/City Offsets	(372)	---	(372)	191	---	191
Total-Local Taxes *	\$4,120,123	\$42,319	\$4,077,804	\$6,565,307	\$517,672	\$6,047,635
Total State & Local Taxes 1/ *	\$8,436,778	\$310,364	\$8,126,414	\$19,072,000	\$3,251,805	\$15,820,195

\* Includes Amnesty collections.

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

June 2003	Fiscal Year 2003-04
\$1	\$35

2/ Includes tax on informational and entertainment services (900 numbers):

June 2003	Fiscal Year 2003-04
\$628	\$640

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

June 2003

(in thousands)

State Taxes	Net Collections		Difference	
	June 2002	June 2003	Amount	Percent
Personal Income Tax 1/ *	\$2,137,756	\$2,059,996	(\$77,760)	(3.6)
User Taxes 2/ *	\$1,027,489	\$1,093,046	\$65,557	6.4
Sales and Use 3/ *	821,677	930,799	109,122	13.3
Motor Fuel *	53,574	42,566	(11,008)	(20.5)
Cigarette/Tobacco Products 4/	117,167	84,382	(32,785)	(28.0)
Alcoholic Beverage	14,611	12,909	(1,702)	(11.6)
Highway/Fuel Use 1/ *	11,658	13,649	1,991	17.1
Containers (repealed 10/1/1998)	0	0	0	NA
Auto Rental	8,801	8,740	(61)	(0.7)
Business Taxes *	\$813,759	\$822,438	\$8,679	1.1
Corporation Franchise *	292,104	262,174	(29,930)	(10.2)
Corporation & Utilities 1/ *	173,887	144,022	(29,865)	(17.2)
Banks	113,415	135,236	21,821	19.2
Insurance (Article 33)	141,737	191,481	49,744	35.1
Direct Writings *	353	380	27	7.6
Petroleum 1/, 5/ *	92,263	89,145	(3,118)	(3.4)
Other Revenues	\$147,106	\$73,130	(\$73,976)	(50.3)
Real Property Gains (repealed 6/15/1996) *	63	13	(50)	(79.4)
Estate & Gift 1/ *	85,543	30,487	(55,056)	(64.4)
Real Estate Transfer	58,546	39,763	(18,783)	(32.1)
Pari-Mutuel	2,956	2,860	(96)	(3.2)
Other (Racing Adms & Boxing)	(2)	7	9	450.0
<b>Total - State Taxes 2/ *</b>	<b>\$4,126,110</b>	<b>\$4,048,610</b>	<b>(\$77,500)</b>	<b>(1.9)</b>

1/ See page 2 for component detail.

Personal Income Tax	Net Collections		Difference	
	June 2002	June 2003	Amount	Percent
Withholding *	\$1,449,380	\$1,474,166	\$24,786	1.7
Estimated Tax	784,206	765,532	(18,674)	(2.4)
Final Payments *	14,195	13,320	(875)	(6.2)
Delinquencies *	47,286	38,763	(8,523)	(18.0)
Limited Liability Company Fees	378	242	(136)	(36.0)
<b>Total Gross Collections *</b>	<b>\$2,295,445</b>	<b>\$2,292,023</b>	<b>(\$3,422)</b>	<b>(0.1)</b>
Refunds/Minor Offsets	154,922	153,352	(1,570)	(1.0)
State/City Offsets	2,767	78,675	75,908	2,743.3
Net, before Refund Reserve *	\$2,137,756	\$2,059,996	(\$77,760)	(3.6)
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve *	\$2,137,756	\$2,059,996	(\$77,760)	(3.6)
<b>Other Component Detail</b>				
Highway/Fuel Use *	\$11,658	\$13,649	\$1,991	17.1
Highway Use *	7,212	8,888	1,676	23.2
Truck Mileage	6,882	8,566	1,684	24.5
Permits	330	322	(8)	(2.4)
Fuel Use *	4,446	4,761	315	7.1
Article 21	9	0	(9)	(100.0)
Article 21A IFTA	4,429	4,749	320	7.2
IFTA Decal Fees & Trip Permits	8	12	4	50.0
Corporation & Utilities 6/ *	\$173,887	\$144,022	(\$29,865)	(17.2)
Article 9 (excl sec. 180, 186-A, A&E & P)	22,033	16,693	(5,340)	(24.2)
Utilities (section 186-A, A&E & P)	151,854	127,329	(24,525)	(16.2)
Petroleum *	\$92,263	\$89,145	(\$3,118)	(3.4)
Article 13-A (prior to 9/1/1990)	0	0	0	NA
Article 13-A (after 9/1/1990)	92,263	89,145	(3,118)	(3.4)
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	0	0	0	NA
Estate & Gift *	\$85,543	\$30,487	(\$55,056)	(64.4)
Estate	85,171	30,095	(55,076)	(64.7)
Gift (repealed 1/1/2000)	372	392	20	5.4

Local Taxes	Net Collections		Difference	
	June 2002	June 2003	Amount	Percent
M.T.A. Corporate Surcharge *	\$113,442	\$95,830	(\$17,612)	(15.5)
New York City Alcoholic Beverage	1,954	2,104	150	7.7
New York City Motor Fuel	0	0	0	NA
New York City Personal Income *	368,086	452,457	84,371	22.9
Sales & Use (Includes M.A.C.)	877,515	983,213	105,698	12.0
Stock Transfer (to NYC; all rebatable)	2,287,327	2,543,976	256,649	11.2
Yonkers Personal Income *	555	224	(331)	(59.6)
Total-Local Taxes	\$3,648,879	\$4,077,804	\$428,925	11.8
Total State & Local Taxes *	\$7,774,989	\$8,126,414	\$351,425	4.5

2/ Includes Hotel/Motel Occupancy (repealed 9/1/1994):

June 2002	June 2003
\$1	\$1

3/ Includes tax on informational and entertainment services (900) numbers:

June 2002	June 2003
\$619	\$628

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during June 2003.

\* June 2003 amounts include Amnesty collections.

June 2003

(in thousands)

State Taxes	Net	Estimated	Net Collections			
	Collections	Receipts 7/	Fiscal Year-to-Date		Difference	
	2002-2003	2003-2004	2002-2003	2003-2004	Amount	Percent
Personal Income Tax 1/ *	\$23,698,335	\$24,460,000	\$7,443,299	\$5,924,044	(\$1,519,255)	(20.4)
User Taxes 2/ *	\$10,499,420	\$11,570,900	\$2,580,775	\$2,648,156	\$67,347	2.6
Sales and Use 3/ *	8,471,207	9,635,800	2,023,774	2,161,740	137,966	6.8
Motor Fuel *	543,781	537,300	149,719	119,187	(30,532)	(20.4)
Cigarette/Tobacco Products 4/	1,119,910	1,025,300	316,773	272,143	(44,630)	(14.1)
Alcoholic Beverage	179,762	179,800	46,387	48,558	2,171	4.7
Highway/Fuel Use 1/ *	146,840	149,000	35,229	37,711	2,482	7.0
Containers (repealed 10/1/1998)	1	---	0	1	1	NA
Auto Rental	37,911	43,700	8,892	8,781	(111)	(1.2)
Business Taxes	\$4,399,898	\$4,537,500	\$949,653	\$913,066	(\$36,587)	(3.9)
Corporation Franchise *	1,407,315	1,450,000	259,659	190,129	(69,530)	(26.8)
Corporation & Utilities 1/ *	928,049	883,500	179,180	151,940	(27,240)	(15.2)
Banks	409,045	425,000	123,600	113,867	(9,733)	(7.9)
Insurance (Article 33)	624,221	778,000	132,694	195,257	62,563	47.1
Direct Writings *	8,392	---	2,220	2,604	384	17.3
Petroleum 1/, 5/ *	1,022,876	1,001,000	252,300	259,269	6,969	2.8
Other Revenues	\$1,190,466	\$1,175,600	\$330,592	\$287,294	(\$43,298)	(13.1)
Real Property Gains (repealed 6/15/1996) *	4,860	2,100	1,102	1,895	793	72.0
Estate & Gift 1/ *	708,010	736,700	201,489	167,731	(33,758)	(16.8)
Real Estate Transfer	447,560	404,400	121,007	111,086	(9,921)	(8.2)
Pari-Mutuel	29,457	31,700	6,903	6,548	(355)	(5.1)
Other (Racing Adms & Boxing)	579	700	91	34	(57)	(62.6)
<b>Total - State Taxes 2/</b>	<b>\$39,788,119</b>	<b>\$41,744,000</b>	<b>\$11,304,319</b>	<b>\$9,772,560</b>	<b>(\$1,531,793)</b>	<b>(13.6)</b>

1/ See page 2 for component detail.

Personal Income Tax	Net Collections	Estimated Receipts 7/ 2003-2004	Net Collections			
			Fiscal Year-to-Date		Difference	
			2002-2003	2003-2004	Amount	Percent
Withholding *	\$19,959,389	\$22,135,000	\$4,535,082	\$4,603,986	\$68,904	1.5
Estimated Tax	4,854,814	4,780,000	2,226,916	1,999,433	(227,483)	(10.2)
Final Payments	1,307,111	1,241,000	1,051,046	958,447	(92,599)	(8.8)
Delinquencies	796,689	670,000	188,235	173,619	(14,616)	(7.8)
Limited Liability Company Fees *	26,517	---	18,593	22,668	4,075	21.9
Total Gross Collections *	\$26,944,520	\$28,826,000	\$8,019,872	\$7,758,153	(\$261,719)	(3.3)
Refunds/Minor Offsets	4,008,641	4,225,000	2,125,673	2,343,575	217,902	10.3
State/City Offsets	287,515	300,000	128,342	118,005	(10,337)	(8.1)
Net, before Refund Reserve *	\$22,648,364	\$24,301,000	\$5,765,857	\$5,296,573	(\$469,284)	(8.1)
Refund Reserve Transactions	1,049,971	159,000	1,677,442	627,471	(1,049,971)	(62.6)
Net, after Refund Reserve *	\$23,698,335	\$24,460,000	\$7,443,299	\$5,924,044	(\$1,519,255)	(20.4)
Other Component Detail						
Highway/Fuel Use *	\$146,840	\$149,000	\$35,229	\$37,711	\$2,482	7.0
Highway Use *	120,101	NA	28,381	30,301	1,920	6.8
Truck Mileage	113,398	NA	27,459	28,951	1,492	5.4
Permits	6,703	NA	922	1,350	428	46.4
Fuel Use *	26,739	NA	6,848	7,410	562	8.2
Article 21	207	NA	90	38	(52)	(57.8)
Article 21A IFTA	26,049	NA	6,718	7,316	598	8.9
IFTA Decal Fees & Trip Permits	483	NA	40	56	16	40.0
Corporation & Utilities 6/ *	\$928,049	\$883,500	\$179,180	\$151,940	(\$27,240)	(15.2)
Article 9 (excl sec. 180, 186-A, A&E & P) *	132,039	NA	27,479	17,379	(10,100)	(36.8)
Utilities (section 186-A, A&E & P) *	796,010	NA	151,701	134,561	(17,140)	(11.3)
Petroleum	\$1,022,876	\$1,001,000	\$252,300	\$259,269	\$6,969	2.8
Article 13-A (prior to 9/1/1990) *	674	NA	(3)	(1)	2	66.7
Article 13-A (after 9/1/1990)	1,022,228	NA	252,301	259,269	6,968	2.8
Article 9, Section 182-A	0	NA	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	(26)	NA	2	1	(1)	(50.0)
Estate & Gift *	\$708,010	\$736,700	\$201,489	\$167,731	(\$33,758)	(16.8)
Estate	700,967	NA	200,529	166,800	(33,729)	(16.8)
Gift (repealed 1/1/2000)	7,043	NA	960	931	(29)	(3.0)

Local Taxes	Net	Estimated	Net Collections			
	Collections	Receipts 7/	Fiscal Year-to-Date		Difference	
	2002-2003	2003-2004	2002-2003	2003-2004	Amount	Percent
M.T.A. Corporate Surcharge *	\$509,447	---	\$115,988	\$94,813	(\$21,175)	(18.3)
New York City Alcoholic Beverage	21,929	---	5,965	5,977	12	0.2
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income *	4,529,149	---	1,069,196	1,068,527	(669)	(0.1)
Sales & Use (Includes M.A.C.) *	9,131,663	---	2,181,055	2,332,729	151,674	7.0
Stock Transfer (to NYC; all rebatable)	9,288,842	---	2,287,371	2,544,131	256,760	11.2
Yonkers Personal Income *	9,236	---	1,594	1,458	(136)	(8.5)
Total-Local Taxes *	\$23,490,266	---	\$5,661,169	\$6,047,635	\$386,466	6.8
Total State & Local Taxes *	\$63,278,385	---	\$16,965,488	\$15,820,195	(\$1,145,327)	(6.8)

2/ Includes Hotel/Motel Occupancy (repealed 9/1/1994):

2002-2003	2003-2004
\$1	\$35

3/ Includes tax on informational and entertainment services (900) numbers:

2002-2003	2003-2004
\$621	\$640

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during June 2003.

7/ From the Budget Forecast, June 2003. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy included in User Taxes.

\* Fiscal year 2003-2004 amounts and total net collections for fiscal year 2002-2003 include Amnesty collections.