

May 2003

(in thousands)

State Taxes	May 2003			Fiscal Year 2003-04		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj) *	\$1,523,014	\$1,197,486	\$325,528	\$6,093,601	\$2,229,553	\$3,864,048
Total Gross Collections *	1,523,014	---	1,523,014	5,466,130	---	5,466,130
Less: Refunds and Minor Offsets	---	1,171,223	1,171,223	---	2,190,223	2,190,223
Less: State/City Offsets	---	26,263	26,263	---	39,330	39,330
Net Collections, before Refund Reserve	---	---	325,528	---	---	3,236,577
Refund Reserve Transactions	---	0	---	627,471	0	627,471
User Taxes 1/ *	\$780,827	\$5,610	\$775,217	\$1,570,050	\$14,940	\$1,555,110
Sales & Use 2/ *	621,321	3,961	617,360	1,240,237	9,296	1,230,941
Motor Fuel *	40,159	1,090	39,069	79,201	2,580	76,621
Cigarette/Tobacco Products 3/	92,239	492	91,747	190,620	2,859	187,761
Alcoholic Beverage	15,962	0	15,962	35,672	23	35,649
Highway/Fuel Use *	11,138	67	11,071	24,244	182	24,062
Containers	0	0	0	1	0	1
Auto Rental	8	0	8	41	0	41
Business Taxes *	\$139,629	\$183,280	(\$43,651)	\$306,099	\$215,471	\$90,628
Corporation Franchise *	42,823	146,934	(104,111)	103,453	175,498	(72,045)
Corporation & Utilities *	324	1,910	(1,586)	11,092	3,174	7,918
Banks	1,033	31,573	(30,540)	10,490	31,859	(21,369)
Insurance (Article 33)	785	1,838	(1,053)	6,067	2,291	3,776
Direct Writings *	1,455	0	1,455	2,232	8	2,224
Petroleum 4/ *	93,209	1,025	92,184	172,765	2,641	170,124
Other Revenues	\$130,290	\$2,767	\$127,523	\$220,288	\$6,124	\$214,164
Real Property Gains *	785	0	785	1,882	0	1,882
Estate & Gift *	92,527	2,099	90,428	142,698	5,454	137,244
Real Estate Transfer	34,629	668	33,961	71,993	670	71,323
Pari-Mutuel (w/o Uncashed Tickets)	2,345	0	2,345	3,688	0	3,688
Other (Racing Admissions & Boxing)	4	0	4	27	0	27
Total - State Taxes 1/ *	\$2,573,760	\$1,389,143	\$1,184,617	\$8,190,038	\$2,466,088	\$5,723,950

Local Taxes	May 2003			Fiscal Year 2003-04		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge *	\$8,422	\$21,114	(\$12,692)	\$22,689	\$23,706	(\$1,017)
New York City Alcoholic Beverage	1,546	0	1,546	3,876	3	3,873
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted) *	340,457	239,703	100,754	1,055,395	439,325	616,070
Total Gross Collections *	314,546	---	314,546	1,016,628	---	1,016,628
Less: Refunds and Minor Offsets	---	239,703	239,703	---	439,325	439,325
Plus: State/City Offsets	25,911	---	25,911	38,767	---	38,767
Sales & Use (Includes M.A.C.) *	686,223	4,348	681,875	1,359,722	10,206	1,349,516
Stock Transfer (to NYC; all eligible for rebate)	79	0	79	155	0	155
Yonkers Personal Income - Net (Adjusted) *	1,331	1,188	143	3,347	2,113	1,234
Total Gross Collections *	979	---	979	2,784	---	2,784
Less: Refunds and Minor Offsets	---	1,188	1,188	---	2,113	2,113
Plus: State/City Offsets	352	---	352	563	---	563
Total-Local Taxes *	\$1,038,058	\$266,353	\$771,705	\$2,445,184	\$475,353	\$1,969,831
Total State & Local Taxes 1/ *	\$3,611,818	\$1,655,496	\$1,956,322	\$10,635,222	\$2,941,441	\$7,693,781

* Includes Amnesty collections.

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

May 2003	Fiscal Year 2003-04
\$0	\$34

2/ Includes tax on informational and entertainment services (900 numbers):

May 2003	Fiscal Year 2003-04
\$9	\$12

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

May 2003

(in thousands)

State Taxes	Net Collections		Difference	
	May 2002	May 2003	Amount	Percent
Personal Income Tax 1/ *	\$617,238	\$325,528	(\$291,710)	(47.3)
User Taxes 2/ *	\$765,198	\$775,217	\$10,019	1.3
Sales and Use 3/ *	588,817	617,360	28,543	4.8
Motor Fuel *	57,874	39,069	(18,805)	(32.5)
Cigarette/Tobacco Products 4/	92,435	91,747	(688)	(0.7)
Alcoholic Beverage	14,617	15,962	1,345	9.2
Highway/Fuel Use 1/ *	11,431	11,071	(360)	(3.1)
Containers (repealed 10/1/1998)	0	0	0	NA
Auto Rental	24	8	(16)	(66.7)
Business Taxes *	\$20,084	(\$43,651)	(\$63,735)	(317.3)
Corporation Franchise *	(54,480)	(104,111)	(49,631)	(91.1)
Corporation & Utilities 1/ *	375	(1,586)	(1,961)	(522.9)
Banks	(3,807)	(30,540)	(26,733)	(702.2)
Insurance (Article 33)	(7,703)	(1,053)	6,650	86.3
Direct Writings *	1,473	1,455	(18)	(1.2)
Petroleum 1/, 5/ *	84,226	92,184	7,958	9.4
Other Revenues	\$87,478	\$127,523	\$40,045	45.8
Real Property Gains (repealed 6/15/1996) *	557	785	228	40.9
Estate & Gift 1/ *	58,516	90,428	31,912	54.5
Real Estate Transfer	25,935	33,961	8,026	30.9
Pari-Mutuel	2,404	2,345	(59)	(2.5)
Other (Racing Adms & Boxing)	66	4	(62)	(93.9)
Total - State Taxes 2/ *	\$1,489,998	\$1,184,617	(\$305,381)	(20.5)

1/ See page 2 for component detail.

Personal Income Tax	Net Collections		Difference	
	May 2002	May 2003	Amount	Percent
Withholding *	\$1,480,399	\$1,434,310	(\$46,089)	(3.1)
Estimated Tax	28,192	20,490	(7,702)	(27.3)
Final Payments *	25,049	20,436	(4,613)	(18.4)
Delinquencies *	61,820	47,354	(14,466)	(23.4)
Limited Liability Company Fees	387	424	37	9.6
Total Gross Collections *	\$1,595,847	\$1,523,014	(\$72,833)	(4.6)
Refunds/Minor Offsets	876,335	1,171,223	294,888	33.7
State/City Offsets	102,274	26,263	(76,011)	(74.3)
Net, before Refund Reserve *	\$617,238	\$325,528	(\$291,710)	(47.3)
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve *	\$617,238	\$325,528	(\$291,710)	(47.3)
Other Component Detail				
Highway/Fuel Use *	\$11,431	\$11,071	(\$360)	(3.1)
Highway Use *	10,884	10,600	(284)	(2.6)
Truck Mileage	10,618	10,142	(476)	(4.5)
Permits	266	458	192	72.2
Fuel Use *	547	471	(76)	(13.9)
Article 21	73	13	(60)	(82.2)
Article 21A IFTA	463	445	(18)	(3.9)
IFTA Decal Fees & Trip Permits	11	13	2	18.2
Corporation & Utilities 6/ *	\$375	(\$1,586)	(\$1,961)	(522.9)
Article 9 (excl sec. 180, 186-A, A&E & P)	1,628	(2,934)	(4,562)	(280.2)
Utilities (section 186-A, A&E & P)	(1,253)	1,348	2,601	207.6
Petroleum *	\$84,226	\$92,184	\$7,958	9.4
Article 13-A (prior to 9/1/1990)	(4)	(1)	3	75.0
Article 13-A (after 9/1/1990)	84,229	92,185	7,956	9.4
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	1	0	(1)	(100.0)
Estate & Gift *	\$58,516	\$90,428	\$31,912	54.5
Estate	58,571	90,309	31,738	54.2
Gift (repealed 1/1/2000)	(55)	119	174	316.4

Local Taxes	Net Collections		Difference	
	May 2002	May 2003	Amount	Percent
M.T.A. Corporate Surcharge *	(\$5,171)	(\$12,692)	(\$7,521)	(145.4)
New York City Alcoholic Beverage	1,730	1,546	(184)	(10.6)
New York City Motor Fuel	0	0	0	NA
New York City Personal Income *	196,511	100,754	(95,757)	(48.7)
Sales & Use (Includes M.A.C.)	636,427	681,875	45,448	7.1
Stock Transfer (to NYC; all rebatable)	23	79	56	243.5
Yonkers Personal Income *	421	143	(278)	(66.0)
Total-Local Taxes	\$829,941	\$771,705	(\$58,236)	(7.0)
Total State & Local Taxes *	\$2,319,939	\$1,956,322	(\$363,617)	(15.7)

2/ Includes Hotel/Motel Occupancy (repealed 9/1/1994):

May 2002	May 2003
\$0	\$0

3/ Includes tax on informational and entertainment services (900) numbers:

May 2002	May 2003
\$1	\$9

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during May 2003.

* May 2003 amounts include Amnesty collections.

May 2003

(in thousands)

State Taxes	Net Collections	Estimated Receipts 7/ 2003-2004	Net Collections			
			Fiscal Year-to-Date		Difference	
			2002-2003	2003-2004	2002-2003	2003-2004
Personal Income Tax 1/ *	\$23,698,335	\$0	\$5,305,543	\$3,864,048	(\$1,441,495)	(27.2)
User Taxes 2/ *	\$10,499,420	\$0	\$1,553,286	\$1,555,110	\$1,790	0.1
Sales and Use 3/ *	8,471,207	0	1,202,097	1,230,941	28,844	2.4
Motor Fuel *	543,781	0	96,145	76,621	(19,524)	(20.3)
Cigarette/Tobacco Products 4/	1,119,910	0	199,606	187,761	(11,845)	(5.9)
Alcoholic Beverage	179,762	0	31,776	35,649	3,873	12.2
Highway/Fuel Use 1/ *	146,840	0	23,571	24,062	491	2.1
Containers (repealed 10/1/1998)	1	0	0	1	1	NA
Auto Rental	37,911	0	91	41	(50)	(54.9)
Business Taxes	\$4,399,898	\$0	\$135,894	\$90,628	(\$45,266)	(33.3)
Corporation Franchise *	1,407,315	0	(32,445)	(72,045)	(39,600)	(122.1)
Corporation & Utilities 1/ *	928,049	0	5,293	7,918	2,625	49.6
Banks	409,045	0	10,185	(21,369)	(31,554)	(309.8)
Insurance (Article 33)	624,221	0	(9,043)	3,776	12,819	141.8
Direct Writings *	8,392	---	1,867	2,224	357	19.1
Petroleum 1/, 5/ *	1,022,876	0	160,037	170,124	10,087	6.3
Other Revenues	\$1,190,466	\$0	\$183,486	\$214,164	\$30,678	16.7
Real Property Gains (repealed 6/15/1996) *	4,860	0	1,039	1,882	843	81.1
Estate & Gift 1/ *	708,010	0	115,946	137,244	21,298	18.4
Real Estate Transfer	447,560	0	62,461	71,323	8,862	14.2
Pari-Mutuel	29,457	0	3,947	3,688	(259)	(6.6)
Other (Racing Adms & Boxing)	579	0	93	27	(66)	(71.0)
Total - State Taxes 2/	\$39,788,119	\$0	\$7,178,209	\$5,723,950	(\$1,454,293)	(20.3)

1/ See page 2 for component detail.

Personal Income Tax	Net Collections	Estimated Receipts 7/ 2003-2004	Net Collections			
			Fiscal Year-to-Date		Difference	
			2002-2003	2003-2004	Amount	Percent
Withholding *	\$19,959,389	\$0	\$3,085,702	\$3,129,820	\$44,118	1.4
Estimated Tax	4,854,814	0	1,442,710	1,233,901	(208,809)	(14.5)
Final Payments	1,307,111	0	1,036,851	945,127	(91,724)	(8.8)
Delinquencies	796,689	0	140,949	134,856	(6,093)	(4.3)
Limited Liability Company Fees *	26,517	---	18,215	22,426	4,211	23.1
Total Gross Collections *	\$26,944,520	\$0	\$5,724,427	\$5,466,130	(\$258,297)	(4.5)
Refunds/Minor Offsets	4,008,641	0	1,970,751	2,190,223	219,472	11.1
State/City Offsets	287,515	0	125,575	39,330	(86,245)	(68.7)
Net, before Refund Reserve *	\$22,648,364	\$0	\$3,628,101	\$3,236,577	(\$391,524)	(10.8)
Refund Reserve Transactions	1,049,971	0	1,677,442	627,471	(1,049,971)	(62.6)
Net, after Refund Reserve *	\$23,698,335	\$0	\$5,305,543	\$3,864,048	(\$1,441,495)	(27.2)
Other Component Detail						
Highway/Fuel Use *	\$146,840	\$0	\$23,571	\$24,062	\$491	2.1
Highway Use *	120,101	NA	21,169	21,413	244	1.2
Truck Mileage	113,398	NA	20,577	20,385	(192)	(0.9)
Permits	6,703	NA	592	1,028	436	73.6
Fuel Use *	26,739	NA	2,402	2,649	247	10.3
Article 21	207	NA	81	38	(43)	(53.1)
Article 21A IFTA	26,049	NA	2,289	2,567	278	12.1
IFTA Decal Fees & Trip Permits	483	NA	32	44	12	37.5
Corporation & Utilities 6/ *	\$928,049	\$0	\$5,293	\$7,918	\$2,625	49.6
Article 9 (excl sec. 180, 186-A, A&E & P) *	132,039	NA	5,446	686	(4,760)	(87.4)
Utilities (section 186-A, A&E & P) *	796,010	NA	(153)	7,232	7,385	4,826.8
Petroleum	\$1,022,876	\$0	\$160,037	\$170,124	\$10,087	6.3
Article 13-A (prior to 9/1/1990) *	674	NA	(3)	(1)	2	66.7
Article 13-A (after 9/1/1990)	1,022,228	NA	160,038	170,124	10,086	6.3
Article 9, Section 182-A	0	NA	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	(26)	NA	2	1	(1)	(50.0)
Estate & Gift *	\$708,010	\$0	\$115,946	\$137,244	\$21,298	18.4
Estate	700,967	NA	115,358	136,705	21,347	18.5
Gift (repealed 1/1/2000)	7,043	NA	588	539	(49)	(8.3)

Local Taxes	Net	Estimated	Net Collections			
	Collections	Receipts 7/	Fiscal Year-to-Date		Difference	
	2002-2003	2003-2004	2002-2003	2003-2004	Amount	Percent
M.T.A. Corporate Surcharge *	\$509,447	---	\$2,546	(\$1,017)	(\$3,563)	(139.9)
New York City Alcoholic Beverage	21,929	---	4,011	3,873	(138)	(3.4)
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income *	4,529,149	---	701,110	616,070	(85,040)	(12.1)
Sales & Use (Includes M.A.C.) *	9,131,663	---	1,303,540	1,349,516	45,976	3.5
Stock Transfer (to NYC; all rebatable)	9,288,842	---	44	155	111	252.3
Yonkers Personal Income *	9,236	---	1,039	1,234	195	18.8
Total-Local Taxes *	\$23,490,266	---	\$2,012,290	\$1,969,831	(\$42,459)	(2.1)
Total State & Local Taxes *	\$63,278,385	---	\$9,190,499	\$7,693,781	(\$1,496,752)	(16.3)

2/ Includes Hotel/Motel Occupancy (repealed 9/1/1994):

2002-2003	2003-2004
\$0	\$34

3/ Includes tax on informational and entertainment services (900) numbers:

2002-2003	2003-2004
\$2	\$12

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during May 2003.

7/ Estimated receipts are not available.

* Fiscal year 2003-2004 amounts and total net collections for fiscal year 2002-2003 include Amnesty collections.