

August 2004

(in thousands)

State Taxes	August 2004			Fiscal Year 2004-05		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$1,883,148	\$91,561	\$1,791,587	\$14,248,392	\$2,815,637	\$11,432,755
Total Gross Collections	\$1,883,148	---	1,883,148	13,023,707	---	13,023,707
Less: Refunds and Minor Offsets	---	91,509	91,509	---	2,661,260	2,661,260
Less: State/City Offsets	---	52	52	---	154,377	154,377
Net Collections, before Refund Reserve	---	---	1,791,587	---	---	10,208,070
Refund Reserve Transactions	---	---	---	1,224,685	0	1,224,685
User Taxes 1/	\$948,020	\$11,578	\$936,442	\$5,079,621	\$39,519	\$5,040,102
Sales & Use 2/	789,518	9,694	779,824	4,260,644	29,697	4,230,947
Motor Fuel	47,168	857	46,311	232,432	5,882	226,550
Cigarette/Tobacco Products 3/	82,215	783	81,432	436,371	3,123	433,248
Alcoholic Beverage	14,252	0	14,252	77,189	32	77,157
Highway/Fuel Use	14,853	244	14,609	66,400	785	65,615
Auto Rental	14	0	14	6,583	0	6,583
Business Taxes	\$172,228	\$19,069	\$153,159	\$1,720,998	\$244,798	\$1,476,200
Corporation Franchise	69,548	12,097	57,451	662,359	151,826	510,533
Corporation & Utilities	1,873	185	1,688	159,046	25,624	133,422
Banks	2,498	3,068	(570)	193,619	39,071	154,548
Insurance (Article 33)	2,533	2,814	(281)	229,232	20,661	208,571
Direct Writings	1,083	8	1,075	7,111	300	6,811
Petroleum 4/	94,693	897	93,796	469,631	7,316	462,315
Other Revenues 5/	\$143,297	\$4,026	\$139,271	\$647,523	\$16,904	\$630,619
Estate	52,729	4,017	48,712	309,746	16,092	293,654
Real Estate Transfer	87,158	1	87,157	322,736	727	322,009
Pari-Mutuel (w/o Uncashed Tickets)	3,202	0	3,202	11,486	0	11,486
Other (Racing Admissions & Boxing)	70	0	70	262	0	262
Total - State Taxes Before Refund Reserve 1/, 5/	\$3,146,693	\$126,234	\$3,020,459	\$20,471,849	\$3,116,858	\$17,354,991
Total - State Taxes After Refund Reserve 1/, 5/	\$3,146,693	\$126,234	\$3,020,459	\$21,696,534	\$3,116,858	\$18,579,676

Local Taxes	August 2004			Fiscal Year 2004-05		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$9,715	\$1,630	\$8,085	\$174,007	\$32,811	\$141,196
New York City Alcoholic Beverage	1,878	0	1,878	9,611	16	9,595
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	387,390	15,887	371,503	2,761,146	568,613	2,192,533
Total Gross Collections	387,390	---	387,390	2,606,605	---	2,606,605
Less: Refunds and Minor Offsets	---	15,887	15,887	---	568,613	568,613
Plus: State/City Offsets	0	---	0	154,541	---	154,541
Sales & Use (Includes M.A.C.)	797,172	10,246	786,926	4,304,394	31,247	4,273,147
Stock Transfer (to NYC; all eligible for rebate)	59	0	59	3,566,567	0	3,566,567
Yonkers Personal Income - Net (Adjusted)	1,069	68	1,001	6,103	2,417	3,686
Total Gross Collections	1,017	---	1,017	6,267	---	6,267
Less: Refunds and Minor Offsets	---	68	68	---	2,417	2,417
Plus: State/City Offsets	52	---	52	(164)	---	(164)
Total-Local Taxes	\$1,197,283	\$27,831	\$1,169,452	\$10,821,828	\$635,104	\$10,186,724
Total State & Local Taxes Before Refund Reserve 1/	\$4,343,976	\$154,065	\$4,189,911	\$31,293,677	\$3,751,962	\$27,541,715
Total State & Local Taxes After Refund Reserve 1/	\$4,343,976	\$154,065	\$4,189,911	\$32,518,362	\$3,751,962	\$28,766,400

1/ Includes:

	August 2004	Fiscal Year 2004-05
Hotel/Motel Occupancy (repealed 9/1/94)	\$0	\$1
Containers (repealed 10/1/1998)	0	1

2/ Includes tax on informational and entertainment services (900 numbers):

	August 2004	Fiscal Year 2004-05
	\$0	\$303

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

5/ Includes:

	August 2004	Fiscal Year 2004-05
Real Property Gains (repealed 6/15/1996)	\$28	\$1,349
Gift (repealed 1/1/2000)	102	1,859

August 2004

(in thousands)

State Taxes	Net Collections		Difference	
	August 2003	August 2004	Amount	Percent
Personal Income Tax Before Refund Reserve 1/ *	\$1,501,435	\$1,791,587	\$290,152	19.3
Personal Income Tax After Refund Reserve 1/ *	\$1,501,435	\$1,791,587	\$290,152	19.3
User Taxes 2/ *	\$896,863	\$936,442	39,579	4.4
Sales and Use 3/ *	729,410	779,824	\$50,414	6.9
Motor Fuel *	48,262	46,311	(1,951)	(4.0)
Cigarette/Tobacco Products 4/	92,399	81,432	(10,967)	(11.9)
Alcoholic Beverage	15,158	14,252	(906)	(6.0)
Highway/Fuel Use 1/ *	11,598	14,609	3,011	26.0
Auto Rental	36	14	(22)	(61.1)
Business Taxes *	\$142,211	\$153,159	\$10,948	7.7
Corporation Franchise *	29,285	57,451	28,166	96.2
Corporation & Utilities 1/ *	4,307	1,688	(2,619)	(60.8)
Banks	1,372	(570)	(1,942)	(141.5)
Insurance (Article 33)	5,703	(281)	(5,984)	(104.9)
Direct Writings *	868	1,075	207	23.8
Petroleum 1/, 5/ *	100,676	93,796	(6,880)	(6.8)
Other Revenues 7/ *	\$127,761	\$139,271	\$11,510	9.0
Estate *	63,013	48,712	(14,301)	(22.7)
Real Estate Transfer	60,251	87,157	26,906	44.7
Pari-Mutuel	3,524	3,202	(322)	(9.1)
Other (Racing Adms & Boxing)	18	70	52	288.9
<b>Total - State Taxes Before Refund Reserve 2/, 7/ *</b>	<b>\$2,668,270</b>	<b>\$3,020,459</b>	<b>\$352,189</b>	<b>13.2</b>
<b>Total - State Taxes After Refund Reserve 2/, 7/ *</b>	<b>\$2,668,270</b>	<b>\$3,020,459</b>	<b>\$352,189</b>	<b>13.2</b>

1/ See page 2 for component detail.

Personal Income Tax	Net Collections		Difference	
	August 2003	August 2004	Amount	Percent
Withholding *	\$1,509,283	\$1,724,349	\$215,066	14.2
Estimated Tax	33,484	55,651	22,167	66.2
Final Payments *	29,047	40,732	11,685	40.2
Delinquencies *	45,978	62,036	16,058	34.9
Limited Liability Company Fees	190	380	190	100.0
Total Gross Collections *	\$1,617,982	\$1,883,148	\$265,166	16.4
Refunds/Minor Offsets	116,515	91,509	(25,006)	(21.5)
State/City Offsets	32	52	20	62.5
Net, before Refund Reserve *	\$1,501,435	\$1,791,587	\$290,152	19.3
Refund Reserve Transactions	- - -	0	0	NA
Net, after Refund Reserve *	\$1,501,435	\$1,791,587	\$290,152	19.3
Other Component Detail				
Highway/Fuel Use *	\$11,598	\$14,609	\$3,011	26.0
Highway Use *	10,858	12,631	1,773	16.3
Truck Mileage	10,631	12,328	1,697	16.0
Permits	227	303	76	33.5
Fuel Use *	740	1,978	1,238	167.3
Article 21	(6)	2	8	133.3
Article 21A IFTA	739	1,964	1,225	165.8
IFTA Decal Fees & Trip Permits	7	12	5	71.4
Corporation & Utilities 6/ *	\$4,307	\$1,688	(\$2,619)	(60.8)
Article 9 (excl sec. 180, 186-A, A&E & P)	(662)	666	1,328	200.6
Utilities (section 186-A, A&E & P)	4,969	1,022	(3,947)	(79.4)
Petroleum *	\$100,676	\$93,796	(\$6,880)	(6.8)
Article 13-A (prior to 9/1/1990)	0	0	0	NA
Article 13-A (after 9/1/1990)	100,675	93,796	(6,879)	(6.8)
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	1	0	(1)	(100.0)

Local Taxes	Net Collections		Difference	
	August 2003	August 2004	Amount	Percent
M.T.A. Corporate Surcharge *	\$5,405	\$8,085	\$2,680	49.6
New York City Alcoholic Beverage	1,902	1,878	(24)	(1.3)
New York City Motor Fuel	0	0	0	NA
New York City Personal Income *	275,151	371,503	96,352	35.0
Sales & Use (Includes M.A.C.)	751,378	786,926	35,548	4.7
Stock Transfer (to NYC; all rebatable)	12	59	47	391.7
Yonkers Personal Income *	697	1,001	304	43.6
Total-Local Taxes	\$1,034,545	\$1,169,452	\$134,907	13.0
Total State & Local Taxes Before Refund Reserve *	\$3,702,815	\$4,189,911	\$487,096	13.2
Total State & Local Taxes After Refund Reserve *	\$3,702,815	\$4,189,911	\$487,096	13.2

2/ Includes:

	August 2003	August 2004
Hotel/Motel Occupancy (repealed 9/1/1994)	\$0	\$0
Containers (repealed 10/1/1998)	0	0

3/ Includes tax on informational and entertainment services (900) numbers:

	August 2003	August 2004
	\$0	\$0

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during August 2004.

7/ Includes:

	August 2003	August 2004
Real Property Gains (repealed 6/15/1996) *	\$605	\$28
Gift (repealed 1/1/2000)	350	102

\* August 2003 amounts include Amnesty collections.

August 2004

(in thousands)

State Taxes	Net Collections 2003-2004	Estimated Receipts 8/ 2004-2005	Net Collections			
			Fiscal Year-to-Date		Difference	
			2003-2004	2004-2005	Amount	Percent
Personal Income Tax Before Refund Reserve 1/ *	\$24,647,226	\$0	\$8,415,830	\$10,208,070	\$1,792,240	21.3
Personal Income Tax After Refund Reserve 1/ *	\$24,050,012	\$0	\$9,043,301	\$11,432,755	\$2,389,454	26.4
User Taxes 2/ *	\$11,556,242	\$0	\$4,423,873	\$5,040,102	\$616,229	13.9
Sales and Use 3/ *	9,652,844	---	3,607,624	4,230,947	623,323	17.3
Motor Fuel *	515,530	---	207,386	226,550	19,164	9.2
Cigarette/Tobacco Products 4/	1,012,629	---	455,877	433,248	(22,629)	(5.0)
Alcoholic Beverage	191,364	---	82,550	77,157	(5,393)	(6.5)
Highway/Fuel Use 1/ *	146,622	---	61,559	65,615	4,056	6.6
Auto Rental	37,187	---	8,841	6,583	(2,258)	(25.5)
Business Taxes	\$4,436,464	\$0	\$1,205,470	\$1,476,200	\$270,730	22.5
Corporation Franchise *	1,481,878	---	261,797	510,533	248,736	95.0
Corporation & Utilities 1/ *	771,311	---	166,445	133,422	(33,023)	(19.8)
Banks	285,950	---	110,792	154,548	43,756	39.5
Insurance (Article 33)	833,073	---	210,185	208,571	(1,614)	(0.8)
Direct Writings *	11,873	---	3,739	6,811	3,072	82.2
Petroleum 1/, 5/ *	1,052,379	---	452,512	462,315	9,803	2.2
Other Revenues	\$1,278,221	\$0	\$500,523	\$630,619	\$130,096	26.0
Estate *	732,295	---	286,543	293,654	7,111	2.5
Real Estate Transfer	510,443	---	197,254	322,009	124,755	63.2
Pari-Mutuel	27,489	---	12,392	11,486	(906)	(7.3)
Other (Racing Adms & Boxing)	570	---	129	262	133	103.1
Total - State Taxes Before Refund Reserve 2/, 7/ *	\$41,918,153	\$0	\$14,545,696	\$17,354,991	\$2,809,295	19.3
Total - State Taxes After Refund Reserve 2/, 7/ *	\$41,320,939	\$0	\$15,173,167	\$18,579,676	\$3,406,509	22.5

1/ See page 2 for component detail.

	Net Collections	Estimated Receipts 8/ 2004-2005	Net Collections			
			Fiscal Year-to-Date		Difference	
			2003-2004	2004-2005	Amount	Percent
Personal Income Tax						
Withholding *	\$21,985,658	---	\$7,739,433	\$8,276,634	\$537,201	6.9
Estimated Tax	5,159,148	---	2,062,239	3,163,933	1,101,694	53.4
Final Payments	1,241,692	---	999,010	1,261,178	262,168	26.2
Delinquencies	631,405	---	273,534	314,103	40,569	14.8
Limited Liability Company Fees *	71,420	---	23,104	7,859	(15,245)	(66.0)
Total Gross Collections *	\$29,089,323	\$0	\$11,097,320	\$13,023,707	\$1,926,387	17.4
Refunds/Minor Offsets	4,180,805	---	2,563,546	2,661,260	97,714	3.8
State/City Offsets	261,292	---	117,944	154,377	36,433	30.9
Net, before Refund Reserve *	\$24,647,226	\$0	\$8,415,830	\$10,208,070	\$1,792,240	21.3
Refund Reserve Transactions	(597,214)	---	627,471	1,224,685	597,214	95.2
Net, after Refund Reserve *	\$24,050,012	\$0	\$9,043,301	\$11,432,755	\$2,389,454	26.4
Other Component Detail						
Highway/Fuel Use *	\$146,622	---	\$61,559	\$65,615	\$4,056	6.6
Highway Use *	117,415	NA	51,228	53,289	2,061	4.0
Truck Mileage	113,244	NA	49,190	51,643	2,453	5.0
Permits	4,171	NA	2,038	1,646	(392)	(19.2)
Fuel Use *	29,207	NA	10,331	12,326	1,995	19.3
Article 21	86	NA	43	16	(27)	(62.8)
Article 21A IFTA	28,589	NA	10,211	12,250	2,039	20.0
IFTA Decal Fees & Trip Permits	532	NA	77	60	(17)	(22.1)
Corporation & Utilities 6/ *	\$771,311	---	\$166,445	\$133,422	(\$33,023)	(19.8)
Article 9 (excl sec. 180, 186-A, A&E & P) *	109,642	NA	17,126	29,644	12,518	73.1
Utilities (section 186-A, A&E & P) *	661,669	NA	149,319	103,778	(45,541)	(30.5)
Petroleum	\$1,052,379	---	\$452,512	\$462,315	\$9,803	2.2
Article 13-A (prior to 9/1/1990) *	(1)	NA	(1)	(5)	(4)	(400.0)
Article 13-A (after 9/1/1990)	1,052,374	NA	452,510	462,319	9,809	2.2
Article 9, Section 182-A	0	NA	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	6	NA	3	1	(2)	(66.7)

Local Taxes	Net	Estimated	Net Collections			
	Collections	Receipts 8/	Fiscal Year-to-Date		Difference	
	2003-2004	2004-2005	2003-2004	2004-2005	Amount	Percent
M.T.A. Corporate Surcharge *	\$484,084	---	\$107,883	\$141,196	\$33,313	30.9
New York City Alcoholic Beverage	22,632	---	9,826	9,595	(231)	(2.4)
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income *	5,163,560	---	1,687,703	2,192,533	504,830	29.9
Sales & Use (Includes M.A.C.) *	9,877,133	---	3,839,677	4,273,147	433,470	11.3
Stock Transfer (to NYC; all rebatable)	10,605,123	---	2,544,174	3,566,567	1,022,393	40.2
Yonkers Personal Income *	9,492	---	2,921	3,686	765	26.2
Total-Local Taxes *	\$26,162,024	---	\$8,192,184	\$10,186,724	\$1,994,540	24.3
Total State & Local Taxes Before Refund Reserve *	\$68,080,177	---	\$22,737,880	\$27,541,715	\$4,803,835	21.1
Total State & Local Taxes After Refund Reserve *	\$67,482,963	---	\$23,365,351	\$28,766,400	\$5,401,049	23.1

2/ Includes:

	2003-2004	2004-2005
Hotel/Motel Occupancy (repealed 9/1/1994)	\$35	\$1
Containers (repealed 10/1/1998)	1	1

3/ Includes tax on informational and entertainment services (900) numbers:

	2003-2004	2004-2005
	\$660	\$303

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during August 2004.

7/ Includes:

	2003-2004	2004-2005
Real Property Gains (repealed 6/15/1996) *	\$2,642	\$1,349
Gift (repealed 1/1/2000)	1,563	1,859

8/ Estimated receipts are not available.

\* Fiscal Year 2003-2004 amounts include Amnesty collections.