

June 2004

(in thousands)

State Taxes	June 2004			Fiscal Year 2004-05		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$2,739,763	\$146,236	\$2,593,527	\$10,631,166	\$2,609,470	\$8,021,696
Total Gross Collections	\$2,739,763	---	2,739,763	9,406,481	---	9,406,481
Less: Refunds and Minor Offsets	---	124,223	124,223	---	2,455,089	2,455,089
Less: State/City Offsets	---	22,013	22,013	---	154,381	154,381
Net Collections, before Refund Reserve	---	---	2,593,527	---	---	6,797,011
Refund Reserve Transactions	---	---	---	1,224,685	0	1,224,685
User Taxes 1/	\$1,314,457	\$8,813	\$1,305,644	\$3,139,117	\$22,961	\$3,116,156
Sales & Use 2/	1,142,824	6,734	1,136,090	2,653,280	16,127	2,637,153
Motor Fuel	46,042	1,269	44,773	136,281	4,243	132,038
Cigarette/Tobacco Products 3/	90,432	598	89,834	259,607	2,063	257,544
Alcoholic Beverage	14,746	25	14,721	44,499	32	44,467
Highway/Fuel Use	13,973	187	13,786	38,920	496	38,424
Auto Rental	6,440	0	6,440	6,529	0	6,529
Business Taxes	\$892,139	\$64,679	\$827,460	\$1,336,392	\$198,048	\$1,138,344
Corporation Franchise	313,169	31,893	281,276	514,749	124,049	390,700
Corporation & Utilities	135,734	20,118	115,616	153,167	24,384	128,783
Banks	154,125	4,297	149,828	180,536	26,719	153,817
Insurance (Article 33)	195,320	5,462	189,858	206,724	17,586	189,138
Direct Writings	1,184	1	1,183	5,652	58	5,594
Petroleum 4/	92,607	2,908	89,699	275,564	5,252	270,312
Other Revenues 5/	\$180,608	\$5,138	\$175,470	\$399,204	\$10,977	\$388,227
Estate	79,822	5,120	74,702	198,555	10,869	187,686
Real Estate Transfer	96,908	12	96,896	191,954	70	191,884
Pari-Mutuel (w/o Uncashed Tickets)	2,639	0	2,639	6,109	0	6,109
Other (Racing Admissions & Boxing)	41	0	41	158	0	158
Total - State Taxes Before Refund Reserve 1/, 5/	\$5,126,967	\$224,866	\$4,902,101	\$14,281,194	\$2,841,456	\$11,439,738
Total - State Taxes After Refund Reserve 1/, 5/	\$5,126,967	\$224,866	\$4,902,101	\$15,505,879	\$2,841,456	\$12,664,423

Local Taxes	June 2004			Fiscal Year 2004-05		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$119,000	\$7,886	\$111,114	\$150,891	\$28,510	\$122,381
New York City Alcoholic Beverage	1,867	4	1,863	5,531	4	5,527
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	550,112	28,366	521,746	2,021,708	531,099	1,490,609
Total Gross Collections	527,763	---	527,763	1,867,167	---	1,867,167
Less: Refunds and Minor Offsets	---	28,366	28,366	---	531,099	531,099
Plus: State/City Offsets	22,349	---	22,349	154,541	---	154,541
Sales & Use (Includes M.A.C.)	1,091,821	7,118	1,084,703	2,674,715	17,046	2,657,669
Stock Transfer (to NYC; all eligible for rebate)	3,566,263	0	3,566,263	3,566,461	0	3,566,461
Yonkers Personal Income - Net (Adjusted)	891	114	777	4,083	2,263	1,820
Total Gross Collections	1,227	---	1,227	4,243	---	4,243
Less: Refunds and Minor Offsets	---	114	114	---	2,263	2,263
Plus: State/City Offsets	(336)	---	(336)	(160)	---	(160)
Total-Local Taxes	\$5,329,954	\$43,488	\$5,286,466	\$8,423,389	\$578,922	\$7,844,467
Total State & Local Taxes Before Refund Reserve 1/	\$10,456,921	\$268,354	\$10,188,567	\$22,704,583	\$3,420,378	\$19,284,205
Total State & Local Taxes After Refund Reserve 1/	\$10,456,921	\$268,354	\$10,188,567	\$23,929,268	\$3,420,378	\$20,508,890

1/ Includes:

	June 2004	Fiscal Year 2004-05
Hotel/Motel Occupancy (repealed 9/1/94)	\$0	\$0
Containers (repealed 10/1/1998)	0	1

2/ Includes tax on informational and entertainment services (900 numbers):

	June 2004	Fiscal Year 2004-05
	\$296	\$302

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

5/ Includes:

	June 2004	Fiscal Year 2004-05
Real Property Gains (repealed 6/15/1996)	\$464	\$1,076
Gift (repealed 1/1/2000)	728	1,314

June 2004

(in thousands)

State Taxes	Net Collections		Difference	
	June 2003	June 2004	Amount	Percent
Personal Income Tax Before Refund Reserve 1/ *	\$2,059,996	\$2,593,527	\$533,531	25.9
Personal Income Tax After Refund Reserve 1/ *	\$2,059,996	\$2,593,527	\$533,531	25.9
User Taxes 2/ *	\$1,093,046	\$1,305,644	212,598	19.5
Sales and Use 3/ *	930,799	1,136,090	\$205,291	22.1
Motor Fuel *	42,566	44,773	2,207	5.2
Cigarette/Tobacco Products 4/	84,382	89,834	5,452	6.5
Alcoholic Beverage	12,909	14,721	1,812	14.0
Highway/Fuel Use 1/ *	13,649	13,786	137	1.0
Auto Rental	8,740	6,440	(2,300)	(26.3)
Business Taxes *	\$822,438	\$827,460	\$5,022	0.6
Corporation Franchise *	262,174	281,276	19,102	7.3
Corporation & Utilities 1/ *	144,022	115,616	(28,406)	(19.7)
Banks	135,236	149,828	14,592	10.8
Insurance (Article 33)	191,481	189,858	(1,623)	(0.8)
Direct Writings *	380	1,183	803	211.3
Petroleum 1/, 5/ *	89,145	89,699	554	0.6
Other Revenues 7/ *	\$73,130	\$175,470	\$102,340	139.9
Estate *	30,095	74,702	44,607	148.2
Real Estate Transfer	39,763	96,896	57,133	143.7
Pari-Mutuel	2,860	2,639	(221)	(7.7)
Other (Racing Adms & Boxing)	7	41	34	485.7
<b>Total - State Taxes Before Refund Reserve 2/, 7/ *</b>	<b>\$4,048,610</b>	<b>\$4,902,101</b>	<b>\$853,491</b>	<b>21.1</b>
<b>Total - State Taxes After Refund Reserve 2/, 7/ *</b>	<b>\$4,048,610</b>	<b>\$4,902,101</b>	<b>\$853,491</b>	<b>21.1</b>

1/ See page 2 for component detail.

Personal Income Tax	Net Collections		Difference	
	June 2003	June 2004	Amount	Percent
Withholding *	\$1,474,166	\$1,703,296	\$229,130	15.5
Estimated Tax	765,532	969,089	203,557	26.6
Final Payments *	13,320	16,241	2,921	21.9
Delinquencies *	38,763	50,824	12,061	31.1
Limited Liability Company Fees	242	313	71	29.3
Total Gross Collections *	\$2,292,023	\$2,739,763	\$447,740	19.5
Refunds/Minor Offsets	153,352	124,223	(29,129)	(19.0)
State/City Offsets	78,675	22,013	(56,662)	(72.0)
Net, before Refund Reserve *	\$2,059,996	\$2,593,527	\$533,531	25.9
Refund Reserve Transactions	- - -	0	0	NA
Net, after Refund Reserve *	\$2,059,996	\$2,593,527	\$533,531	25.9
Other Component Detail				
Highway/Fuel Use *	\$13,649	\$13,786	\$137	1.0
Highway Use *	8,888	8,578	(310)	(3.5)
Truck Mileage	8,566	8,327	(239)	(2.8)
Permits	322	251	(71)	(22.0)
Fuel Use *	4,761	5,208	447	9.4
Article 21	0	11	11	NA
Article 21A IFTA	4,749	5,186	437	9.2
IFTA Decal Fees & Trip Permits	12	11	(1)	(8.3)
Corporation & Utilities 6/ *	\$144,022	\$115,616	(\$28,406)	(19.7)
Article 9 (excl sec. 180, 186-A, A&E & P)	16,693	13,823	(2,870)	(17.2)
Utilities (section 186-A, A&E & P)	127,329	101,793	(25,536)	(20.1)
Petroleum *	\$89,145	\$89,699	\$554	0.6
Article 13-A (prior to 9/1/1990)	0	(5)	(5)	NA
Article 13-A (after 9/1/1990)	89,145	89,704	559	0.6
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	0	0	0	NA

Local Taxes	Net Collections		Difference	
	June 2003	June 2004	Amount	Percent
M.T.A. Corporate Surcharge *	\$95,830	\$111,114	\$15,284	15.9
New York City Alcoholic Beverage	2,104	1,863	(241)	(11.5)
New York City Motor Fuel	0	0	0	NA
New York City Personal Income *	452,457	521,746	69,289	15.3
Sales & Use (Includes M.A.C.)	983,213	1,084,703	101,490	10.3
Stock Transfer (to NYC; all rebatable)	2,543,976	3,566,263	1,022,287	40.2
Yonkers Personal Income *	224	777	553	246.9
Total-Local Taxes	\$4,077,804	\$5,286,466	\$1,208,662	29.6
Total State & Local Taxes Before Refund Reserve *	\$8,126,414	\$10,188,567	\$2,062,153	25.4
Total State & Local Taxes After Refund Reserve *	\$8,126,414	\$10,188,567	\$2,062,153	25.4

2/ Includes:

	June 2003	June 2004
Hotel/Motel Occupancy (repealed 9/1/1994)	\$1	\$0
Containers (repealed 10/1/1998)	0	0

3/ Includes tax on informational and entertainment services (900) numbers:

	June 2003	June 2004
	\$628	\$296

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during June 2004.

7/ Includes:

	June 2003	June 2004
Real Property Gains (repealed 6/15/1996)	\$13	\$464
Gift (repealed 1/1/2000)	392	728

\* June 2003 amounts include Amnesty collections.

June 2004

(in thousands)

State Taxes	Net Collections 2003-2004	Estimated Receipts 8/ 2004-2005	Net Collections			
			Fiscal Year-to-Date		Difference	
			2003-2004	2004-2005	Amount	Percent
Personal Income Tax Before Refund Reserve 1/ *	\$24,647,226	\$0	\$5,296,573	\$6,797,011	\$1,500,438	28.3
Personal Income Tax After Refund Reserve 1/ *	\$24,050,012	\$0	\$5,924,044	\$8,021,696	\$2,097,652	35.4
User Taxes 2/ *	\$11,556,242	\$0	\$2,648,156	\$3,116,156	\$468,000	17.7
Sales and Use 3/ *	9,652,844	---	2,161,740	2,637,153	475,413	22.0
Motor Fuel *	515,530	---	119,187	132,038	12,851	10.8
Cigarette/Tobacco Products 4/	1,012,629	---	272,143	257,544	(14,599)	(5.4)
Alcoholic Beverage	191,364	---	48,558	44,467	(4,091)	(8.4)
Highway/Fuel Use 1/ *	146,622	---	37,711	38,424	713	1.9
Auto Rental	37,187	---	8,781	6,529	(2,252)	(25.6)
Business Taxes	\$4,436,464	\$0	\$913,066	\$1,138,344	\$225,278	24.7
Corporation Franchise *	1,481,878	---	190,129	390,700	200,571	105.5
Corporation & Utilities 1/ *	771,311	---	151,940	128,783	(23,157)	(15.2)
Banks	285,950	---	113,867	153,817	39,950	35.1
Insurance (Article 33)	833,073	---	195,257	189,138	(6,119)	(3.1)
Direct Writings *	11,873	---	2,604	5,594	2,990	114.8
Petroleum 1/, 5/ *	1,052,379	---	259,269	270,312	11,043	4.3
Other Revenues	\$1,278,221	\$0	\$287,294	\$388,227	\$100,933	35.1
Estate *	732,295	---	166,800	187,686	20,886	12.5
Real Estate Transfer	510,443	---	111,086	191,884	80,798	72.7
Pari-Mutuel	27,489	---	6,548	6,109	(439)	(6.7)
Other (Racing Adms & Boxing)	570	---	34	158	124	364.7
Total - State Taxes Before Refund Reserve 2/, 7/ *	\$41,918,153	\$0	\$9,145,089	\$11,439,738	\$2,294,649	25.1
Total - State Taxes After Refund Reserve 2/, 7/ *	\$41,320,939	\$0	\$9,772,560	\$12,664,423	\$2,891,863	29.6

1/ See page 2 for component detail.

	Net Collections	Estimated Receipts 8/ 2004-2005	Net Collections			
			Fiscal Year-to-Date		Difference	
			2003-2004	2004-2005	Amount	Percent
Personal Income Tax						
Withholding *	\$21,985,658	---	\$4,603,986	\$4,944,931	\$340,945	7.4
Estimated Tax	5,159,148	---	1,999,433	3,059,000	1,059,567	53.0
Final Payments	1,241,692	---	958,447	1,205,823	247,376	25.8
Delinquencies	631,405	---	173,619	189,498	15,879	9.1
Limited Liability Company Fees *	71,420	---	22,668	7,229	(15,439)	(68.1)
Total Gross Collections *	\$29,089,323	\$0	\$7,758,153	\$9,406,481	\$1,648,328	21.2
Refunds/Minor Offsets	4,180,805	---	2,343,575	2,455,089	111,514	4.8
State/City Offsets	261,292	---	118,005	154,381	36,376	30.8
Net, before Refund Reserve *	\$24,647,226	\$0	\$5,296,573	\$6,797,011	\$1,500,438	28.3
Refund Reserve Transactions	(597,214)	---	627,471	1,224,685	597,214	95.2
Net, after Refund Reserve *	\$24,050,012	\$0	\$5,924,044	\$8,021,696	\$2,097,652	35.4
Other Component Detail						
Highway/Fuel Use *	\$146,622	---	\$37,711	\$38,424	\$713	1.9
Highway Use *	117,415	NA	30,301	29,594	(707)	(2.3)
Truck Mileage	113,244	NA	28,951	28,598	(353)	(1.2)
Permits	4,171	NA	1,350	996	(354)	(26.2)
Fuel Use *	29,207	NA	7,410	8,830	1,420	19.2
Article 21	86	NA	38	12	(26)	(68.4)
Article 21A IFTA	28,589	NA	7,316	8,778	1,462	20.0
IFTA Decal Fees & Trip Permits	532	NA	56	40	(16)	(28.6)
Corporation & Utilities 6/ *	\$771,311	---	\$151,940	\$128,783	(\$23,157)	(15.2)
Article 9 (excl sec. 180, 186-A, A&E & P) *	109,642	NA	17,379	28,412	11,033	63.5
Utilities (section 186-A, A&E & P) *	661,669	NA	134,561	100,371	(34,190)	(25.4)
Petroleum	\$1,052,379	---	\$259,269	\$270,312	\$11,043	4.3
Article 13-A (prior to 9/1/1990) *	(1)	NA	(1)	(5)	(4)	(400.0)
Article 13-A (after 9/1/1990)	1,052,374	NA	259,269	270,316	11,047	4.3
Article 9, Section 182-A	0	NA	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	6	NA	1	1	0	0.0

Local Taxes	Net	Estimated	Net Collections			
	Collections	Receipts 8/	Fiscal Year-to-Date		Difference	
	2003-2004	2004-2005	2003-2004	2004-2005	Amount	Percent
M.T.A. Corporate Surcharge *	\$484,084	---	\$94,813	\$122,381	\$27,568	29.1
New York City Alcoholic Beverage	22,632	---	5,977	5,527	(450)	(7.5)
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income *	5,163,560	---	1,068,527	1,490,609	422,082	39.5
Sales & Use (Includes M.A.C.) *	9,877,133	---	2,332,729	2,657,669	324,940	13.9
Stock Transfer (to NYC; all rebatable)	10,605,123	---	2,544,131	3,566,461	1,022,330	40.2
Yonkers Personal Income *	9,492	---	1,458	1,820	362	24.8
Total-Local Taxes *	\$26,162,024	---	\$6,047,635	\$7,844,467	\$1,796,832	29.7
Total State & Local Taxes Before Refund Reserve *	\$68,080,177	---	\$15,192,724	\$19,284,205	\$4,091,481	26.9
Total State & Local Taxes After Refund Reserve *	\$67,482,963	---	\$15,820,195	\$20,508,890	\$4,688,695	29.6

2/ Includes:

	2003-2004	2004-2005
Hotel/Motel Occupancy (repealed 9/1/1994)	\$35	\$0
Containers (repealed 10/1/1998)	1	1

3/ Includes tax on informational and entertainment services (900) numbers:

	2003-2004	2004-2005
	\$640	\$302

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during June 2004.

7/ Includes:

	2003-2004	2004-2005
Real Property Gains (repealed 6/15/1996) *	\$1,895	\$1,076
Gift (repealed 1/1/2000)	931	1,314

8/ Estimated receipts are not available.

\* Fiscal Year 2003-2004 amounts include Amnesty collections.