

March 2007

(in thousands)

State Taxes	March 2007			Fiscal Year 2006-07		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax	\$2,576,421	\$791,776	\$1,784,645	\$40,090,251	\$5,510,259	\$34,579,992
Total Gross Collections	\$2,576,421	---	2,576,421	40,090,251	---	40,090,251
Less: Refunds and Minor Offsets	---	782,419	782,419	---	4,988,294	4,988,294
Less: State/City Offsets	---	9,357	9,357	---	521,965	521,965
Net Collections	---	---	1,784,645	---	---	34,579,992
User Taxes 1/	\$1,159,667	\$9,992	\$1,149,675	\$12,174,946	\$88,423	\$12,086,523
Sales & Use 2/	1,024,852	8,870	1,015,982	10,266,223	72,044	10,194,179
Motor Fuel	38,739	911	37,828	526,143	12,753	513,390
Cigarette/Tobacco Products 3/	64,335	114	64,221	986,027	1,360	984,667
Alcoholic Beverage	10,624	-1	10,625	194,379	83	194,296
Highway/Fuel Use	11,290	98	11,192	154,854	2,183	152,671
Auto Rental	9,819	0	9,819	47,239	0	47,239
Business Taxes	\$1,743,898	\$46,917	\$1,696,981	\$8,033,517	\$476,292	\$7,557,225
Corporation Franchise	837,234	35,981	801,253	4,009,492	333,006	3,676,486
Corporation & Utilities	209,240	2,984	206,256	726,887	16,550	710,337
Banks	315,726	4,780	310,946	1,101,278	77,285	1,023,993
Insurance (Article 33)	286,246	1,857	284,389	1,074,181	33,529	1,040,652
Direct Writings	969	-1	970	15,488	36	15,452
Petroleum 4/	94,483	1,316	93,167	1,106,191	15,886	1,090,305
Other Revenues 5/	\$133,476	\$2,812	\$130,664	\$2,168,958	\$71,551	\$2,097,407
Estate	56,732	2,808	53,924	1,122,092	58,750	1,063,342
Real Estate Transfer	74,991	4	74,987	1,022,980	886	1,022,094
Pari-Mutuel (w/o Uncashed Tickets)	1,710	0	1,710	20,810	0	20,810
Other (Racing Admissions & Boxing)	10	0	10	672	0	672
Total - State Taxes 1/, 5/	\$5,613,462	\$851,497	\$4,761,965	\$62,467,672	\$6,146,525	\$56,321,147

(in thousands)

Local Taxes	March 2007			Fiscal Year 2006-07		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$240,618	\$3,591	\$237,027	\$1,002,200	\$39,896	\$962,304
New York City Alcoholic Beverage	2,582	0	2,582	23,521	0	23,521
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	530,668	130,089	400,579	8,877,026	971,460	7,905,566
Total Gross Collections	521,610	---	521,610	8,360,245	---	8,360,245
Less: Refunds and Minor Offsets	---	130,089	130,089	---	971,460	971,460
Plus: State/City Offsets	9,058	---	9,058	516,781	---	516,781
Sales & Use (Includes M.A.C.)	1,105,903	11,139	1,094,764	11,938,612	85,264	11,853,348
Stock Transfer (to NYC; all eligible for rebate)	3,797,918	0	3,797,918	13,419,216	0	13,419,216
Yonkers Personal Income - Net (Adjusted)	2,498	576	1,922	34,688	3,230	31,458
Total Gross Collections	2,199	---	2,199	29,504	---	29,504
Less: Refunds and Minor Offsets	---	576	576	---	3,230	3,230
Plus: State/City Offsets	299	---	299	5,184	---	5,184
Total-Local Taxes	\$5,680,187	\$145,395	\$5,534,792	\$35,295,263	\$1,099,850	\$34,195,413
Total State & Local Taxes 1/	\$11,293,649	\$996,892	\$10,296,757	\$97,762,935	\$7,246,375	\$90,516,560

1/ Includes:

	March 2007	Fiscal Year 2006-07
Hotel/Motel Occupancy (repealed 9/1/94)	\$0	\$65
Containers (repealed 10/1/1998)	8	16

2/ Includes tax on informational and entertainment services (900 numbers):

	March 2007	Fiscal Year 2006-07
	\$123	\$566

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

5/ Includes:

	March 2007	Fiscal Year 2006-07
Real Property Gains (repealed 6/15/1996)	\$7	\$447
Gift (repealed 1/1/2000)	26	-9,958

March 2007

(in thousands)

State Taxes	Net Collections		Difference	
	March 2006	March 2007	Amount	Percent
Personal Income Tax 1/	\$1,639,763	\$1,784,645	\$144,882	8.8
User Taxes 2/	\$1,140,670	\$1,149,675	\$9,005	0.8
Sales and Use 3/	999,712	1,015,982	16,270	1.6
Motor Fuel	41,280	37,828	-3,452	-8.4
Cigarette/Tobacco Products 4/	65,844	64,221	-1,623	-2.5
Alcoholic Beverage	13,825	10,625	-3,200	-23.1
Highway/Fuel Use 1/	11,930	11,192	-738	-6.2
Auto Rental	8,075	9,819	1,744	21.6
Business Taxes	\$1,507,819	\$1,696,981	\$189,162	12.5
Corporation Franchise	676,341	801,253	124,912	18.5
Corporation & Utilities 1/	221,419	206,256	-15,163	-6.8
Banks	274,873	310,946	36,073	13.1
Insurance (Article 33)	243,428	284,389	40,961	16.8
Direct Writings	1,867	970	-897	-48.0
Petroleum 1/, 5/	89,891	93,167	3,276	3.6
Other Revenues 7/	\$105,814	\$130,664	\$24,850	23.5
Estate	43,716	53,924	10,208	23.4
Real Estate Transfer	60,178	74,987	14,809	24.6
Pari-Mutuel	1,837	1,710	-127	-6.9
Other (Racing Adms & Boxing)	23	10	-13	-56.5
<b>Total - State Taxes 2/, 7/</b>	<b>\$4,394,066</b>	<b>\$4,761,965</b>	<b>\$367,899</b>	<b>8.4</b>

1/ See page 2 for component detail.

Personal Income Tax	Net Collections		Difference	
	March 2006	March 2007	Amount	Percent
Withholding	\$2,225,175	\$2,338,651	\$113,476	5.1
Estimated Tax	58,074	52,507	-5,567	-9.6
Final Payments	114,249	103,894	-10,355	-9.1
Delinquencies	91,615	78,382	-13,233	-14.4
Limited Liability Company Fees	2,834	2,987	153	5.4
Total Gross Collections	\$2,491,947	\$2,576,421	\$84,474	3.4
Refunds/Minor Offsets	837,878	782,419	-55,459	-6.6
State/City Offsets	14,306	9,357	-4,949	-34.6
Net Collections	\$1,639,763	\$1,784,645	\$144,882	8.8
Other Component Detail				
Highway/Fuel Use	\$11,930	\$11,192	-\$738	-6.2
Highway Use	6,249	6,647	398	6.4
Truck Mileage	5,798	6,290	492	8.5
Permits	451	357	-94	-20.8
Fuel Use	5,681	4,545	-1,136	-20.0
Article 21	0	1	1	NA
Article 21A IFTA	5,667	4,526	-1,141	-20.1
IFTA Decal Fees & Trip Permits	14	18	4	28.6
Corporation & Utilities 6/	\$221,419	\$206,256	-\$15,163	-6.8
Article 9 (excl sec. 180, 186-A, A&E & P)	47,866	42,714	-5,152	-10.8
Utilities (section 186-A, A&E & P)	173,553	163,542	-10,011	-5.8
Petroleum	\$89,891	\$93,167	\$3,276	3.6
Article 13-A (prior to 9/1/1990)	0	0	0	NA
Article 13-A (after 9/1/1990)	89,891	93,167	3,276	3.6
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	0	0	0	NA

(in thousands)

Local Taxes	Net Collections		Difference	
	March 2006	March 2007	Amount	Percent
M.T.A. Corporate Surcharge	\$241,346	\$237,027	-\$4,319	-1.8
New York City Alcoholic Beverage	1,392	2,582	1,190	85.5
New York City Motor Fuel	0	0	0	NA
New York City Personal Income	340,505	400,579	60,074	17.6
Sales & Use (Includes M.A.C.)	1,152,651	1,094,764	-57,887	-5.0
Stock Transfer (to NYC; all rebatable)	3,092,200	3,797,918	705,718	22.8
Yonkers Personal Income	2,314	1,922	-392	-16.9
Total-Local Taxes	\$4,830,408	\$5,534,792	\$704,384	14.6
Total State & Local Taxes	\$9,224,474	\$10,296,757	\$1,072,283	11.6

2/ Includes:

	March 2006	March 2007
Hotel/Motel Occupancy (repealed 9/1/1994)	\$3	\$0
Containers (repealed 10/1/1998)	1	8

3/ Includes tax on informational and entertainment services (900) numbers:

	March 2006	March 2007
	-\$191	\$123

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during March 2007.

7/ Includes:

	March 2006	March 2007
Real Property Gains (repealed 6/15/1996)	\$35	\$7
Gift (repealed 1/1/2000)	25	26

March 2007

(in thousands)

State Taxes	Net Collections	Estimated Receipts 8/ 2006-2007	Net Collections			
			Fiscal Year-to-Date		Difference	
			2005-2006	2006-2007	2005-2006	2006-2007
Personal Income Tax 1/	\$30,812,925	\$34,216,900	\$30,812,925	\$34,579,992	\$3,767,067	12.2
User Taxes 2/	\$12,532,579	\$12,176,700	\$12,532,579	\$12,086,523	-\$446,056	-3.6
Sales and Use 3/	10,633,673	10,290,400	10,633,673	10,194,179	-439,494	-4.1
Motor Fuel	530,697	525,100	530,697	513,390	-17,307	-3.3
Cigarette/Tobacco Products 4/	974,168	964,000	974,168	984,667	10,499	1.1
Alcoholic Beverage	191,681	190,700	191,681	194,296	2,615	1.4
Highway/Fuel Use 1/	160,171	161,600	160,171	152,671	-7,500	-4.7
Auto Rental	42,183	44,900	42,183	47,239	5,056	12.0
Business Taxes	\$6,248,650	\$6,851,700	\$6,248,650	\$7,557,225	\$1,308,575	20.9
Corporation Franchise	2,664,784	3,179,000	2,664,784	3,676,486	1,011,702	38.0
Corporation & Utilities 1/	681,403	676,600	681,403	710,337	28,934	4.2
Banks	841,801	821,100	841,801	1,023,993	182,192	21.6
Insurance (Article 33)	901,834	983,000	901,834	1,040,652	138,818	15.4
Direct Writings	13,133	- - -	13,133	15,452	2,319	17.7
Petroleum 1/, 5/	1,145,695	1,192,000	1,145,695	1,090,305	-55,390	-4.8
Other Revenues	\$1,819,615	\$1,695,900	\$1,819,615	\$2,097,407	\$277,792	15.3
Estate	854,836	874,000	854,836	1,063,342	208,506	24.4
Real Estate Transfer	938,145	800,000	938,145	1,022,094	83,949	8.9
Pari-Mutuel	22,667	21,200	22,667	20,810	-1,857	-8.2
Other (Racing Adms & Boxing)	1,030	700	1,030	672	-358	-34.8
<b>Total - State Taxes 2/, 7/</b>	<b>\$51,413,769</b>	<b>\$54,941,300</b>	<b>\$51,413,769</b>	<b>\$56,321,147</b>	<b>\$4,907,378</b>	<b>9.5</b>

1/ See page 2 for component detail.

(in thousands)

	Net Collections	Estimated Receipts 8/ 2006-2007	Net Collections			
			Fiscal Year-to-Date		Difference	
			2005-2006	2006-2007	Amount	Percent
<b>Personal Income Tax</b>						
Withholding	\$24,760,645	\$26,409,500	\$24,760,645	\$26,802,005	\$2,041,360	8.2
Estimated Tax	9,158,107	10,180,500	9,158,107	10,354,960	1,196,853	13.1
Final Payments	1,778,608	2,099,900	1,778,608	2,023,536	244,928	13.8
Delinquencies	775,963	774,300	775,963	831,714	55,751	7.2
Limited Liability Company Fees	70,755	- - -	70,755	78,036	7,281	10.3
<b>Total Gross Collections</b>	<b>\$36,544,078</b>	<b>\$39,464,200</b>	<b>\$36,544,078</b>	<b>\$40,090,251</b>	<b>\$3,546,173</b>	<b>9.7</b>
Refunds/Minor Offsets	5,265,155	4,806,200	5,265,155	4,988,294	-276,861	-5.3
State/City Offsets	465,998	441,100	465,998	521,965	55,967	12.0
<b>Net Collections</b>	<b>\$30,812,925</b>	<b>\$34,216,900</b>	<b>\$30,812,925</b>	<b>\$34,579,992</b>	<b>\$3,767,067</b>	<b>12.2</b>
<b>Other Component Detail</b>						
Highway/Fuel Use	\$160,171	\$161,600	\$160,171	\$152,671	-\$7,500	-4.7
Highway Use	123,262	NA	123,262	116,467	-6,795	-5.5
Truck Mileage	116,069	NA	116,069	111,981	-4,088	-3.5
Permits	7,193	NA	7,193	4,486	-2,707	-37.6
Fuel Use	36,909	NA	36,909	36,204	-705	-1.9
Article 21	10	NA	10	30	20	200.0
Article 21A IFTA	36,389	NA	36,389	35,626	-763	-2.1
IFTA Decal Fees & Trip Permits	510	NA	510	548	38	7.5
Corporation & Utilities 6/	\$681,403	\$676,600	\$681,403	\$710,337	\$28,934	4.2
Article 9 (excl sec. 180, 186-A, A&E & P)	132,612	NA	132,612	145,201	12,589	9.5
Utilities (section 186-A, A&E & P)	548,791	NA	548,791	565,136	16,345	3.0
Petroleum	\$1,145,695	\$1,192,000	\$1,145,695	\$1,090,305	-\$55,390	-4.8
Article 13-A (prior to 9/1/1990)	0	NA	0	-1	-1	NA
Article 13-A (after 9/1/1990)	1,145,698	NA	1,145,698	1,090,304	-55,394	-4.8
Article 9, Section 182-A	0	NA	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	-3	NA	-3	2	5	166.7

(in thousands)

Local Taxes	Net Collections 2005-2006	Estimated Receipts 8/ 2006-2007	Net Collections			
			Fiscal Year-to-Date		Difference	
			2005-2006	2006-2007	Amount	Percent
M.T.A. Corporate Surcharge	\$766,218	---	\$766,218	\$962,304	\$196,086	25.6
New York City Alcoholic Beverage	22,731	---	22,731	23,521	790	3.5
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income	6,945,237	---	6,945,237	7,905,566	960,329	13.8
Sales & Use (Includes M.A.C.)	11,623,102	---	11,623,102	11,853,348	230,246	2.0
Stock Transfer (to NYC; all rebatable)	11,593,534	---	11,593,534	13,419,216	1,825,682	15.7
Yonkers Personal Income	15,558	---	15,558	31,458	15,900	102.2
Total-Local Taxes	\$30,966,380	---	\$30,966,380	\$34,195,413	\$3,229,033	10.4
Total State & Local Taxes	\$82,380,149	---	\$82,380,149	\$90,516,560	\$8,136,411	9.9

2/ Includes:

	2005-2006	2006-2007
Hotel/Motel Occupancy (repealed 9/1/1994)	\$4	\$65
Containers (repealed 10/1/1998)	2	16

3/ Includes tax on informational and entertainment services (900) numbers:

	2005-2006	2006-2007
	\$981	\$566

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during March 2007.

7/ Includes:

	2005-2006	2006-2007
Real Property Gains (repealed 6/15/1996)	\$939	\$447
Gift (repealed 1/1/2000)	1,998	-9,958

8/ From the Budget Forecast, April 2006. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy and Containers included in User Taxes. Real Property Gains and Gift included in Other Revenues.