

February 2008

(in thousands)

State Taxes	February 2008			Fiscal Year 2007-08		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax	\$3,573,530	\$1,192,565	\$2,380,965	\$40,488,625	\$6,134,757	\$34,353,868
Total Gross Collections	\$3,573,530	---	3,573,530	40,488,625	---	40,488,625
Less: Refunds and Minor Offsets	---	1,184,654	1,184,654	---	5,660,445	5,660,445
Less: State/City Offsets	---	7,911	7,911	---	474,312	474,312
Net Collections	---	---	2,380,965	---	---	34,353,868
User Taxes 1/	\$871,881	\$6,350	\$865,531	\$11,458,281	\$99,294	\$11,358,987
Sales & Use 2/	738,695	5,127	733,568	9,669,446	78,056	9,591,390
Motor Fuel	44,156	1,021	43,135	500,418	16,965	483,453
Cigarette/Tobacco Products 3/	64,528	33	64,495	919,608	1,518	918,090
Alcoholic Beverage	11,973	0	11,973	192,813	546	192,267
Highway/Fuel Use	12,510	169	12,341	141,309	2,209	139,100
Auto Rental	19	0	19	34,653	0	34,653
Business Taxes	\$636,691	\$53,216	\$583,475	\$6,476,342	\$674,533	\$5,801,809
Corporation Franchise	521,440	41,252	480,188	3,329,225	487,871	2,841,354
Corporation & Utilities	9,893	4,087	5,806	492,365	17,832	474,533
Banks	7,700	813	6,887	773,018	108,438	664,580
Insurance (Article 33)	5,075	5,526	-451	777,097	33,552	743,545
Direct Writings	379	2	377	12,129	202	11,927
Petroleum 4/	92,204	1,536	90,668	1,092,508	26,638	1,065,870
Other Revenues 5/	\$152,336	\$3,925	\$148,411	\$2,125,588	\$39,496	\$2,086,092
Estate	75,933	3,891	72,042	985,478	38,331	947,147
Real Estate Transfer	74,359	24	74,335	960,600	757	959,843
Pari-Mutuel (w/o Uncashed Tickets)	1,492	0	1,492	21,288	0	21,288
Hazardous Waste Assessments	79	0	79	1,559	40	1,519
Waste Tire Management and Recycling Fees	97	11	86	21,944	72	21,872
Wireless Communication Services Surcharges	2	0	2	132,173	0	132,173
Other (Racing Admissions & Boxing)	177	0	177	838	0	838
Total - State Taxes and Fees 1/, 5/	\$5,234,438	\$1,256,056	\$3,978,382	\$60,548,836	\$6,948,080	\$53,600,756

(in thousands)

Local Taxes	February 2008			Fiscal Year 2007-08		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$85,610	\$5,463	\$80,147	\$804,794	\$63,225	\$741,569
New York City Alcoholic Beverage	1,642	0	1,642	21,079	0	21,079
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	787,827	230,030	557,797	8,965,101	1,186,796	7,778,305
Total Gross Collections	780,166	---	780,166	8,493,055	---	8,493,055
Less: Refunds and Minor Offsets	---	230,030	230,030	---	1,186,796	1,186,796
Plus: State/City Offsets	7,661	---	7,661	472,046	---	472,046
Sales & Use (Includes M.A.C.)	871,041	6,163	864,878	11,393,401	92,084	11,301,317
Stock Transfer (to NYC; all eligible for rebate)	41	0	41	11,787,619	0	11,787,619
Yonkers Personal Income - Net (Adjusted)	2,837	854	1,983	32,573	5,082	27,491
Total Gross Collections	2,587	---	2,587	30,307	---	30,307
Less: Refunds and Minor Offsets	---	854	854	---	5,082	5,082
Plus: State/City Offsets	250	---	250	2,266	---	2,266
Total-Local Taxes	\$1,748,998	\$242,510	\$1,506,488	\$33,004,567	\$1,347,187	\$31,657,380
Total State & Local Taxes and Fees 1/	\$6,983,436	\$1,498,566	\$5,484,870	\$93,553,403	\$8,295,267	\$85,258,136

1/ Includes:

	February 2008	Fiscal Year 2007-08
Hotel/Motel Occupancy (repealed 9/1/94)	\$0	\$2
Containers (repealed 10/1/1998)	0	32

2/ Includes tax on informational and entertainment services (900 numbers):

	February 2008	Fiscal Year 2007-08
	\$29	\$478

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

5/ Includes:

	February 2008	Fiscal Year 2007-08
Real Property Gains (repealed 6/15/1996)	\$10	\$553
Gift (repealed 1/1/2000)	188	859

February 2008

(in thousands)

State Taxes	Net Collections		Difference	
	February 2007	February 2008	Amount	Percent
Personal Income Tax 1/	\$2,465,152	\$2,380,965	-\$84,187	-3.4
User Taxes 2/	\$784,342	\$865,531	\$81,189	10.4
Sales and Use 3/	662,735	733,568	70,833	10.7
Motor Fuel	38,808	43,135	4,327	11.1
Cigarette/Tobacco Products 4/	62,176	64,495	2,319	3.7
Alcoholic Beverage	11,130	11,973	843	7.6
Highway/Fuel Use 1/	9,467	12,341	2,874	30.4
Auto Rental	25	19	-6	-24.0
Business Taxes	\$300,596	\$583,475	\$282,879	94.1
Corporation Franchise	153,858	480,188	326,330	212.1
Corporation & Utilities 1/	-1,216	5,806	7,022	577.5
Banks	56,469	6,887	-49,582	-87.8
Insurance (Article 33)	4,839	-451	-5,290	-109.3
Direct Writings	979	377	-602	-61.5
Petroleum 1/, 5/	85,667	90,668	5,001	5.8
Other Revenues 7/	\$157,682	\$148,411	-\$9,271	-5.9
Estate	52,076	72,042	19,966	38.3
Real Estate Transfer	104,128	74,335	-29,793	-28.6
Pari-Mutuel	1,398	1,492	94	6.7
Hazardous Waste Assessments	87	79	-8	-9.2
Waste Tire Management and Recycling Fees	42	86	44	104.8
Wireless Communication Services Surcharges	7	2	-5	-71.4
Other (Racing Adms & Boxing)	10	177	167	1,670.0
Total - State Taxes and Fees 2/, 7/	\$3,707,772	\$3,978,382	\$270,610	7.3

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections		Difference	
	February 2007	February 2008	Amount	Percent
Withholding	\$3,125,406	\$3,374,331	\$248,925	8.0
Estimated Tax	46,782	51,417	4,635	9.9
Final Payments	20,056	28,052	7,996	39.9
Delinquencies	77,772	104,508	26,736	34.4
Limited Liability Company Fees	25,382	15,222	-10,160	-40.0
Total Gross Collections	\$3,295,398	\$3,573,530	\$278,132	8.4
Refunds/Minor Offsets	827,116	1,184,654	357,538	43.2
State/City Offsets	3,130	7,911	4,781	152.7
Net Collections	\$2,465,152	\$2,380,965	-\$84,187	-3.4
Other Component Detail				
Highway/Fuel Use	\$9,467	\$12,341	\$2,874	30.4
Highway Use	9,090	10,536	1,446	15.9
Truck Mileage	8,856	10,355	1,499	16.9
Permits	234	181	-53	-22.6
Fuel Use	377	1,805	1,428	378.8
Article 21	2	0	-2	-100.0
Article 21A IFTA	350	1,785	1,435	410.0
IFTA Decal Fees & Trip Permits	25	20	-5	-20.0
Corporation & Utilities 6/	-\$1,216	\$5,806	\$7,022	577.5
Article 9 (excl sec. 180, 186-A, A&E & P)	-385	2,009	2,394	621.8
Utilities (section 186-A, A&E & P)	-831	3,797	4,628	556.9
Petroleum	\$85,667	\$90,668	\$5,001	5.8
Article 13-A (prior to 9/1/1990)	0	0	0	NA
Article 13-A (after 9/1/1990)	85,667	90,668	5,001	5.8
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	0	0	0	NA

(in thousands)

Local Taxes	Net Collections		Difference	
	February 2007	February 2008	Amount	Percent
M.T.A. Corporate Surcharge	\$31,668	\$80,147	\$48,479	153.1
New York City Alcoholic Beverage	1,270	1,642	372	29.3
New York City Motor Fuel	0	0	0	NA
New York City Personal Income	552,190	557,797	5,607	1.0
Sales & Use (Includes M.A.C.)	829,520	864,878	35,358	4.3
Stock Transfer (to NYC; all rebatable)	113	41	-72	-63.7
Yonkers Personal Income	597	1,983	1,386	232.2
Total-Local Taxes	\$1,415,358	\$1,506,488	\$91,130	6.4
Total State & Local Taxes and Fees	\$5,123,130	\$5,484,870	\$361,740	7.1

2/ Includes:

	February 2007	February 2008
Hotel/Motel Occupancy (repealed 9/1/1994)	\$0	\$0
Containers (repealed 10/1/1998)	1	0

3/ Includes tax on informational and entertainment services (900) numbers:

	February 2007	February 2008
	\$11	\$29

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during February 2008.

7/ Includes:

	February 2007	February 2008
Real Property Gains (repealed 6/15/1996)	\$1	\$10
Gift (repealed 1/1/2000)	69	188

February 2008

(in thousands)

State Taxes	Net	Estimated	Net Collections			
	Collections	Receipts 8/	Fiscal Year-to-Date		Difference	
	2006-2007	2007-2008	2006-2007	2007-2008	Amount	Percent
Personal Income Tax 1/	\$34,579,992	\$36,819,600	\$32,795,347	\$34,353,868	\$1,558,521	4.8
User Taxes 2/	\$12,086,523	\$12,636,300	\$10,936,848	\$11,358,987	\$422,139	3.9
Sales and Use 3/	10,194,179	10,617,200	9,178,197	9,591,390	413,193	4.5
Motor Fuel	513,390	536,300	475,562	483,453	7,891	1.7
Cigarette/Tobacco Products 4/	984,667	1,077,500	920,446	918,090	-2,356	-0.3
Alcoholic Beverage	194,296	200,200	183,671	192,267	8,596	4.7
Highway/Fuel Use 1/	152,671	156,600	141,479	139,100	-2,379	-1.7
Auto Rental	47,239	48,500	37,420	34,653	-2,767	-7.4
Business Taxes	\$7,557,225	\$7,867,600	\$5,860,244	\$5,801,809	-\$58,435	-1.0
Corporation Franchise	3,676,486	3,904,000	2,875,233	2,841,354	-33,879	-1.2
Corporation & Utilities 1/	710,337	702,000	504,081	474,533	-29,548	-5.9
Banks	1,023,993	981,000	713,047	664,580	-48,467	-6.8
Insurance (Article 33)	1,040,652	1,096,000	756,263	743,545	-12,718	-1.7
Direct Writings	15,452	---	14,482	11,927	-2,555	-17.6
Petroleum 1/, 5/	1,090,305	1,184,600	997,138	1,065,870	68,732	6.9
Other Revenues	\$2,097,407	\$2,035,300	\$1,966,743	\$2,086,092	\$119,349	6.1
Estate	1,063,342	1,114,600	1,009,418	947,147	-62,271	-6.2
Real Estate Transfer	1,022,094	900,000	947,107	959,843	12,736	1.3
Pari-Mutuel	20,810	20,000	19,100	21,288	2,188	11.5
Hazardous Waste Assessments	-1,870	---	-1,885	1,519	3,404	180.6
Waste Tire Management and Recycling Fees	25,640	---	21,364	21,872	508	2.4
Wireless Communication Services Surcharges	165,846	---	123,352	132,173	8,821	7.2
Other (Racing Adms & Boxing)	672	700	662	838	176	26.6
Total - State Taxes and Fees 2/, 7/	\$56,321,147	\$59,358,800	\$51,559,182	\$53,600,756	\$2,041,574	4.0

1/ See page 2 for component detail.

(in thousands)

	Net Collections	Estimated Receipts 8/ 2007-2008	Net Collections			
			Fiscal Year-to-Date		Difference	
			2006-2007	2007-2008	Amount	Percent
Personal Income Tax						
Withholding	\$26,802,005	\$28,601,000	\$24,463,354	\$26,007,548	\$1,544,194	6.3
Estimated Tax	10,354,960	11,346,800	10,302,453	11,587,545	1,285,092	12.5
Final Payments	2,023,536	2,226,000	1,919,642	1,983,516	63,874	3.3
Delinquencies	831,714	909,000	753,332	860,891	107,559	14.3
Limited Liability Company Fees	78,036	- - -	75,049	49,125	-25,924	-34.5
Total Gross Collections	\$40,090,251	\$43,082,800	\$37,513,830	\$40,488,625	\$2,974,795	7.9
Refunds/Minor Offsets	4,988,294	5,754,200	4,205,875	5,660,445	1,454,570	34.6
State/City Offsets	521,965	509,000	512,608	474,312	-38,296	-7.5
Net Collections	\$34,579,992	\$36,819,600	\$32,795,347	\$34,353,868	\$1,558,521	4.8
Other Component Detail						
Highway/Fuel Use	\$152,671	\$156,600	\$141,479	\$139,100	-\$2,379	-1.7
Highway Use	116,467	NA	109,820	109,035	-785	-0.7
Truck Mileage	111,981	NA	105,691	106,827	1,136	1.1
Permits	4,486	NA	4,129	2,208	-1,921	-46.5
Fuel Use	36,204	NA	31,659	30,065	-1,594	-5.0
Article 21	30	NA	29	36	7	24.1
Article 21A IFTA	35,626	NA	31,100	29,527	-1,573	-5.1
IFTA Decal Fees & Trip Permits	548	NA	530	502	-28	-5.3
Corporation & Utilities 6/	\$710,337	\$702,000	\$504,081	\$474,533	-\$29,548	-5.9
Article 9 (excl sec. 180, 186-A, A&E & P)	145,201	NA	102,487	85,194	-17,293	-16.9
Utilities (section 186-A, A&E & P)	565,136	NA	401,594	389,339	-12,255	-3.1
Petroleum	\$1,090,305	\$1,184,600	\$997,138	\$1,065,870	\$68,732	6.9
Article 13-A (prior to 9/1/1990)	-1	NA	-1	8	9	900.0
Article 13-A (after 9/1/1990)	1,090,304	NA	997,137	1,065,861	68,724	6.9
Article 9, Section 182-A	0	NA	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	2	NA	2	1	-1	-50.0

(in thousands)

Local Taxes	Net Collections	Estimated Receipts 8/	Net Collections			
			Fiscal Year-to-Date		Difference	
			2006-2007	2007-2008	2006-2007	2007-2008
M.T.A. Corporate Surcharge	\$962,304	---	\$725,277	\$741,569	\$16,292	2.2
New York City Alcoholic Beverage	23,521	---	20,939	21,079	140	0.7
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income	7,905,566	---	7,504,987	7,778,305	273,318	3.6
Sales & Use (Includes M.A.C.)	11,853,348	---	10,758,584	11,301,317	542,733	5.0
Stock Transfer (to NYC; all rebatable)	13,419,216	---	9,621,298	11,787,619	2,166,321	22.5
Yonkers Personal Income	31,458	---	29,536	27,491	-2,045	-6.9
Total-Local Taxes	\$34,195,413	---	\$28,660,621	\$31,657,380	\$2,996,759	10.5
Total State & Local Taxes and Fees	\$90,516,560	---	\$80,219,803	\$85,258,136	\$5,038,333	6.3

2/ Includes:

	2006-2007	2007-2008
Hotel/Motel Occupancy (repealed 9/1/1994)	\$65	\$2
Containers (repealed 10/1/1998)	8	32

3/ Includes tax on informational and entertainment services (900) numbers:

	2006-2007	2007-2008
	\$443	\$478

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during February 2008.

7/ Includes:

	2006-2007	2007-2008
Real Property Gains (repealed 6/15/1996)	\$440	\$553
Gift (repealed 1/1/2000)	-9,984	859

8/ From the Budget Forecast, April 2007. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy and Containers included in User Taxes. Real Property Gains and Gift included in Other Revenues.