

July 2007

(in thousands)

State Taxes	July 2007			Fiscal Year 2007-08		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax	\$2,103,254	\$108,147	\$1,995,107	\$15,438,407	\$3,561,659	\$11,876,748
Total Gross Collections	\$2,103,254	---	2,103,254	15,438,407	---	15,438,407
Less: Refunds and Minor Offsets	---	108,070	108,070	---	3,393,676	3,393,676
Less: State/City Offsets	---	77	77	---	167,983	167,983
Net Collections	---	---	1,995,107	---	---	11,876,748
User Taxes 1/	\$990,829	\$9,759	\$981,070	\$4,125,546	\$33,576	\$4,091,970
Sales & Use 2/	818,560	7,628	810,932	3,460,064	22,396	3,437,668
Motor Fuel	48,131	1,777	46,354	181,108	9,001	172,107
Cigarette/Tobacco Products 3/	89,014	57	88,957	346,680	787	345,893
Alcoholic Beverage	21,451	0	21,451	74,570	465	74,105
Highway/Fuel Use	13,619	297	13,322	51,469	927	50,542
Auto Rental	53	0	53	11,622	0	11,622
Business Taxes	\$231,220	\$34,103	\$197,117	\$2,007,892	\$210,314	\$1,797,578
Corporation Franchise	103,105	20,916	82,189	889,003	156,193	732,810
Corporation & Utilities	1,883	153	1,730	137,573	5,849	131,724
Banks	6,846	8,635	-1,789	303,375	24,946	278,429
Insurance (Article 33)	13,968	2,279	11,689	274,791	7,963	266,828
Direct Writings	1,215	47	1,168	4,108	142	3,966
Petroleum 4/	104,203	2,073	102,130	399,042	15,221	383,821
Other Revenues 5/	\$198,791	\$3,330	\$195,461	\$789,713	\$12,955	\$776,758
Estate	100,708	3,015	97,693	372,048	12,099	359,949
Real Estate Transfer	93,692	64	93,628	357,680	528	357,152
Pari-Mutuel (w/o Uncashed Tickets)	2,042	0	2,042	7,377	0	7,377
Hazardous Waste Assessments	311	1	310	743	1	742
Waste Tire Management and Recycling Fees	1,636	12	1,624	7,718	38	7,680
Wireless Communication Services Surcharges	65	0	65	43,028	0	43,028
Other (Racing Admissions & Boxing)	78	0	78	178	0	178
Total - State Taxes and Fees 1/, 5/	\$3,524,094	\$155,339	\$3,368,755	\$22,361,558	\$3,818,504	\$18,543,054

(in thousands)

Local Taxes	July 2007			Fiscal Year 2007-08		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$18,118	\$3,374	\$14,744	\$252,405	\$17,029	\$235,376
New York City Alcoholic Beverage	2,363	0	2,363	7,231	0	7,231
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	442,317	24,048	418,269	3,363,290	791,669	2,571,621
Total Gross Collections	442,317	---	442,317	3,197,012	---	3,197,012
Less: Refunds and Minor Offsets	---	24,048	24,048	---	791,669	791,669
Plus: State/City Offsets	0	---	0	166,278	---	166,278
Sales & Use (Includes M.A.C.)	956,696	8,954	947,742	4,081,245	26,611	4,054,634
Stock Transfer (to NYC; all eligible for rebate)	108	0	108	3,829,492	0	3,829,492
Yonkers Personal Income - Net (Adjusted)	2,290	136	2,154	14,500	3,534	10,966
Total Gross Collections	2,213	---	2,213	12,795	---	12,795
Less: Refunds and Minor Offsets	---	136	136	---	3,534	3,534
Plus: State/City Offsets	77	---	77	1,705	---	1,705
Total-Local Taxes	\$1,421,892	\$36,512	\$1,385,380	\$11,548,163	\$838,843	\$10,709,320
Total State & Local Taxes and Fees 1/	\$4,945,986	\$191,851	\$4,754,135	\$33,909,721	\$4,657,347	\$29,252,374

1/ Includes:

	July 2007	Fiscal Year 2007-08
Hotel/Motel Occupancy (repealed 9/1/94)	\$1	\$1
Containers (repealed 10/1/1998)	0	32

2/ Includes tax on informational and entertainment services (900 numbers):

	July 2007	Fiscal Year 2007-08
	\$28	\$215

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

5/ Includes:

	July 2007	Fiscal Year 2007-08
Real Property Gains (repealed 6/15/1996)	\$18	\$392
Gift (repealed 1/1/2000)	3	260

July 2007

(in thousands)

State Taxes	Net Collections		Difference	
	July 2006	July 2007	Amount	Percent
Personal Income Tax 1/	\$1,786,283	\$1,995,107	\$208,824	11.7
User Taxes 2/	\$933,023	\$981,070	\$48,047	5.1
Sales and Use 3/	768,090	810,932	42,842	5.6
Motor Fuel	38,723	46,354	7,631	19.7
Cigarette/Tobacco Products 4/	90,218	88,957	-1,261	-1.4
Alcoholic Beverage	21,378	21,451	73	0.3
Highway/Fuel Use 1/	14,602	13,322	-1,280	-8.8
Auto Rental	11	53	42	381.8
Business Taxes	\$216,729	\$197,117	-\$19,612	-9.0
Corporation Franchise	105,543	82,189	-23,354	-22.1
Corporation & Utilities 1/	4,442	1,730	-2,712	-61.1
Banks	7,775	-1,789	-9,564	-123.0
Insurance (Article 33)	1,248	11,689	10,441	836.6
Direct Writings	907	1,168	261	28.8
Petroleum 1/, 5/	96,814	102,130	5,316	5.5
Other Revenues 7/	\$196,446	\$195,461	-\$985	-0.5
Estate	117,869	97,693	-20,176	-17.1
Real Estate Transfer	77,005	93,628	16,623	21.6
Pari-Mutuel	1,734	2,042	308	17.8
Hazardous Waste Assessments	33	310	277	839.4
Waste Tire Management and Recycling Fees	1,720	1,624	-96	-5.6
Wireless Communication Services Surcharges	1	65	64	6,400.0
Other (Racing Adms & Boxing)	47	78	31	66.0
Total - State Taxes and Fees 2/, 7/	\$3,132,481	\$3,368,755	\$236,274	7.5

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections		Difference	
	July 2006	July 2007	Amount	Percent
Withholding	\$1,719,025	\$1,948,297	\$229,272	13.3
Estimated Tax	66,235	74,626	8,391	12.7
Final Payments	21,687	17,401	-4,286	-19.8
Delinquencies	74,365	62,446	-11,919	-16.0
Limited Liability Company Fees	402	484	82	20.4
Total Gross Collections	\$1,881,714	\$2,103,254	\$221,540	11.8
Refunds/Minor Offsets	95,331	108,070	12,739	13.4
State/City Offsets	100	77	-23	-23.0
Net Collections	\$1,786,283	\$1,995,107	\$208,824	11.7
Other Component Detail				
Highway/Fuel Use	\$14,602	\$13,322	-\$1,280	-8.8
Highway Use	10,174	10,573	399	3.9
Truck Mileage	9,788	10,371	583	6.0
Permits	386	202	-184	-47.7
Fuel Use	4,428	2,749	-1,679	-37.9
Article 21	1	1	0	0.0
Article 21A IFTA	4,414	2,736	-1,678	-38.0
IFTA Decal Fees & Trip Permits	13	12	-1	-7.7
Corporation & Utilities 6/	\$4,442	\$1,730	-\$2,712	-61.1
Article 9 (excl sec. 180, 186-A, A&E & P)	253	-2,605	-2,858	-1,129.6
Utilities (section 186-A, A&E & P)	4,189	4,335	146	3.5
Petroleum	\$96,814	\$102,130	\$5,316	5.5
Article 13-A (prior to 9/1/1990)	0	0	0	NA
Article 13-A (after 9/1/1990)	96,814	102,130	5,316	5.5
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	0	0	0	NA

Local Taxes	Net Collections		Difference	
	July 2006	July 2007	Amount	Percent
M.T.A. Corporate Surcharge	\$16,328	\$14,744	-\$1,584	-9.7
New York City Alcoholic Beverage	2,315	2,363	48	2.1
New York City Motor Fuel	0	0	0	NA
New York City Personal Income	371,830	418,269	46,439	12.5
Sales & Use (Includes M.A.C.)	909,578	947,742	38,164	4.2
Stock Transfer (to NYC; all rebatable)	60	108	48	80.0
Yonkers Personal Income	1,968	2,154	186	9.5
Total-Local Taxes	\$1,302,079	\$1,385,380	\$83,301	6.4
Total State & Local Taxes and Fees	\$4,434,560	\$4,754,135	\$319,575	7.2

2/ Includes:

	July 2006	July 2007
Hotel/Motel Occupancy (repealed 9/1/1994)	\$1	\$1
Containers (repealed 10/1/1998)	0	0

3/ Includes tax on informational and entertainment services (900) numbers:

	July 2006	July 2007
	\$11	\$28

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during July 2007.

7/ Includes:

	July 2006	July 2007
Real Property Gains (repealed 6/15/1996)	-\$266	\$18
Gift (repealed 1/1/2000)	57	3

July 2007

(in thousands)

State Taxes	Net Collections	Estimated Receipts 8/ 2007-2008	Net Collections			
			Fiscal Year-to-Date		Difference	
			2006-2007	2007-2008	Amount	Percent
Personal Income Tax 1/	\$34,579,992	\$36,819,600	\$11,455,261	\$11,876,748	\$421,487	3.7
User Taxes 2/	\$12,086,523	\$12,636,300	\$3,947,033	\$4,091,970	\$144,937	3.7
Sales and Use 3/	10,194,179	10,617,200	3,294,422	3,437,668	143,246	4.3
Motor Fuel	513,390	536,300	167,714	172,107	4,393	2.6
Cigarette/Tobacco Products 4/	984,667	1,077,500	350,398	345,893	-4,505	-1.3
Alcoholic Beverage	194,296	200,200	69,984	74,105	4,121	5.9
Highway/Fuel Use 1/	152,671	156,600	53,544	50,542	-3,002	-5.6
Auto Rental	47,239	48,500	10,970	11,622	652	5.9
Business Taxes	\$7,557,225	\$7,867,600	\$1,899,755	\$1,797,578	-\$102,177	-5.4
Corporation Franchise	3,676,486	3,904,000	832,057	732,810	-99,247	-11.9
Corporation & Utilities 1/	710,337	702,000	153,560	131,724	-21,836	-14.2
Banks	1,023,993	981,000	313,134	278,429	-34,705	-11.1
Insurance (Article 33)	1,040,652	1,096,000	242,320	266,828	24,508	10.1
Direct Writings	15,452	---	4,312	3,966	-346	-8.0
Petroleum 1/, 5/	1,090,305	1,184,600	354,372	383,821	29,449	8.3
Other Revenues	\$2,097,407	\$2,035,300	\$757,997	\$776,758	\$18,761	2.5
Estate	1,063,342	1,114,600	407,804	359,949	-47,855	-11.7
Real Estate Transfer	1,022,094	900,000	341,787	357,152	15,365	4.5
Pari-Mutuel	20,810	20,000	7,033	7,377	344	4.9
Hazardous Waste Assessments	-1,870	---	-116	742	858	739.7
Waste Tire Management and Recycling Fees	25,640	---	7,770	7,680	-90	-1.2
Wireless Communication Services Surcharges	165,846	---	40,299	43,028	2,729	6.8
Other (Racing Adms & Boxing)	672	700	172	178	6	3.5
Total - State Taxes and Fees 2/, 7/	\$56,321,147	\$59,358,800	\$18,060,046	\$18,543,054	\$483,008	2.7

1/ See page 2 for component detail.

	Net Collections	Estimated Receipts 8/ 2007-2008	Net Collections			
			Fiscal Year-to-Date		Difference	
			2006-2007	2007-2008	Amount	Percent
Personal Income Tax						
Withholding	\$26,802,005	\$28,601,000	\$7,226,251	\$7,922,430	\$696,179	9.6
Estimated Tax	10,354,960	11,346,800	5,061,411	5,529,057	467,646	9.2
Final Payments	2,023,536	2,226,000	1,573,868	1,649,649	75,781	4.8
Delinquencies	831,714	909,000	283,894	330,675	46,781	16.5
Limited Liability Company Fees	78,036	- - -	6,107	6,596	489	8.0
Total Gross Collections	\$40,090,251	\$43,082,800	\$14,151,531	\$15,438,407	\$1,286,876	9.1
Refunds/Minor Offsets	4,988,294	5,754,200	2,508,030	3,393,676	885,646	35.3
State/City Offsets	521,965	509,000	188,240	167,983	-20,257	-10.8
Net Collections	\$34,579,992	\$36,819,600	\$11,455,261	\$11,876,748	\$421,487	3.7
Other Component Detail						
Highway/Fuel Use	\$152,671	\$156,600	\$53,544	\$50,542	-\$3,002	-5.6
Highway Use	116,467	NA	40,293	39,035	-1,258	-3.1
Truck Mileage	111,981	NA	38,474	38,081	-393	-1.0
Permits	4,486	NA	1,819	954	-865	-47.6
Fuel Use	36,204	NA	13,251	11,507	-1,744	-13.2
Article 21	30	NA	-1	38	39	3,900.0
Article 21A IFTA	35,626	NA	13,188	11,410	-1,778	-13.5
IFTA Decal Fees & Trip Permits	548	NA	64	59	-5	-7.8
Corporation & Utilities 6/	\$710,337	\$702,000	\$153,560	\$131,724	-\$21,836	-14.2
Article 9 (excl sec. 180, 186-A, A&E & P)	145,201	NA	27,164	15,901	-11,263	-41.5
Utilities (section 186-A, A&E & P)	565,136	NA	126,396	115,823	-10,573	-8.4
Petroleum	\$1,090,305	\$1,184,600	\$354,372	\$383,821	\$29,449	8.3
Article 13-A (prior to 9/1/1990)	-1	NA	-1	0	1	100.0
Article 13-A (after 9/1/1990)	1,090,304	NA	354,372	383,820	29,448	8.3
Article 9, Section 182-A	0	NA	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	2	NA	1	1	0	0.0

Local Taxes	Net Collections 2006-2007	Estimated Receipts 8/ 2007-2008	Net Collections			
			Fiscal Year-to-Date		Difference	
			2006-2007	2007-2008	Amount	Percent
M.T.A. Corporate Surcharge	\$962,304	---	\$228,607	\$235,376	\$6,769	3.0
New York City Alcoholic Beverage	23,521	---	8,140	7,231	-909	-11.2
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income	7,905,566	---	2,645,505	2,571,621	-73,884	-2.8
Sales & Use (Includes M.A.C.)	11,853,348	---	3,806,694	4,054,634	247,940	6.5
Stock Transfer (to NYC; all rebatable)	13,419,216	---	3,167,113	3,829,492	662,379	20.9
Yonkers Personal Income	31,458	---	13,022	10,966	-2,056	-15.8
Total-Local Taxes	\$34,195,413	---	\$9,869,081	\$10,709,320	\$840,239	8.5
Total State & Local Taxes and Fees	\$90,516,560	---	\$27,929,127	\$29,252,374	\$1,323,247	4.7

2/ Includes:

	2006-2007	2007-2008
Hotel/Motel Occupancy (repealed 9/1/1994)	\$1	\$1
Containers (repealed 10/1/1998)	0	32

3/ Includes tax on informational and entertainment services (900) numbers:

	2006-2007	2007-2008
	\$201	\$215

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during July 2007.

7/ Includes:

	2006-2007	2007-2008
Real Property Gains (repealed 6/15/1996)	\$418	\$392
Gift (repealed 1/1/2000)	783	260

8/ From the Budget Forecast, April 2007. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy and Containers included in User Taxes. Real Property Gains and Gift included in Other Revenues.