

March 2008

(in thousands)

State Taxes	March 2008			Fiscal Year 2007-08		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax	\$2,681,929	\$471,848	\$2,210,081	\$43,170,554	\$6,606,605	\$36,563,949
Total Gross Collections	\$2,681,929	---	2,681,929	43,170,554	---	43,170,554
Less: Refunds and Minor Offsets	---	466,925	466,925	---	6,127,370	6,127,370
Less: State/City Offsets	---	4,923	4,923	---	479,235	479,235
Net Collections	---	---	2,210,081	---	---	36,563,949
User Taxes 1/	\$1,130,396	\$8,850	\$1,121,546	\$12,588,677	\$108,144	\$12,480,533
Sales & Use 2/	994,571	7,171	987,400	10,664,017	85,227	10,578,790
Motor Fuel	42,835	1,354	41,481	543,253	18,319	524,934
Cigarette/Tobacco Products 3/	58,202	105	58,097	977,810	1,623	976,187
Alcoholic Beverage	12,561	0	12,561	205,374	546	204,828
Highway/Fuel Use	9,077	220	8,857	150,386	2,429	147,957
Auto Rental	13,150	0	13,150	47,803	0	47,803
Business Taxes	\$1,482,198	\$118,672	\$1,363,526	\$7,958,540	\$793,205	\$7,165,335
Corporation Franchise	705,245	100,621	604,624	4,034,470	588,492	3,445,978
Corporation & Utilities	204,401	1,282	203,119	696,766	19,114	677,652
Banks	228,761	13,340	215,421	1,001,779	121,778	880,001
Insurance (Article 33)	250,515	879	249,636	1,027,612	34,431	993,181
Direct Writings	1,259	0	1,259	13,388	202	13,186
Petroleum 4/	92,017	2,550	89,467	1,184,525	29,188	1,155,337
Other Revenues 5/	\$204,592	\$4,154	\$200,438	\$2,330,180	\$43,650	\$2,286,530
Estate	93,652	4,147	89,505	1,079,130	42,478	1,036,652
Real Estate Transfer	60,828	2	60,826	1,021,428	759	1,020,669
Pari-Mutuel (w/o Uncashed Tickets)	2,292	0	2,292	23,580	0	23,580
Hazardous Waste Assessments	86	-1	87	1,645	39	1,606
Waste Tire Management and Recycling Fees	4,885	1	4,884	26,829	73	26,756
Wireless Communication Services Surcharges	42,697	0	42,697	174,870	0	174,870
Other (Racing Admissions & Boxing)	113	0	113	951	0	951
Total - State Taxes and Fees 1/, 5/	\$5,499,115	\$603,524	\$4,895,591	\$66,047,951	\$7,551,604	\$58,496,347

(in thousands)

Local Taxes	March 2008			Fiscal Year 2007-08		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$245,341	\$4,403	\$240,938	\$1,050,135	\$67,628	\$982,507
New York City Alcoholic Beverage	1,667	0	1,667	22,746	0	22,746
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	560,820	101,351	459,469	9,525,921	1,288,147	8,237,774
Total Gross Collections	556,167	---	556,167	9,049,222	---	9,049,222
Less: Refunds and Minor Offsets	---	101,351	101,351	---	1,288,147	1,288,147
Plus: State/City Offsets	4,653	---	4,653	476,699	---	476,699
Sales & Use (Includes M.A.C.)	1,252,020	8,620	1,243,400	12,645,421	100,704	12,544,717
Stock Transfer (to NYC; all eligible for rebate)	4,526,242	0	4,526,242	16,313,861	0	16,313,861
Yonkers Personal Income - Net (Adjusted)	2,711	401	2,310	35,284	5,483	29,801
Total Gross Collections	2,441	---	2,441	32,748	---	32,748
Less: Refunds and Minor Offsets	---	401	401	---	5,483	5,483
Plus: State/City Offsets	270	---	270	2,536	---	2,536
Total-Local Taxes	\$6,588,801	\$114,775	\$6,474,026	\$39,593,368	\$1,461,962	\$38,131,406
Total State & Local Taxes and Fees 1/	\$12,087,916	\$718,299	\$11,369,617	\$105,641,319	\$9,013,566	\$96,627,753

1/ Includes:

	March 2008	Fiscal Year 2007-08
Hotel/Motel Occupancy (repealed 9/1/94)	\$0	\$2
Containers (repealed 10/1/1998)	0	32

2/ Includes tax on informational and entertainment services (900 numbers):

	March 2008	Fiscal Year 2007-08
	\$137	\$615

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

5/ Includes:

	March 2008	Fiscal Year 2007-08
Real Property Gains (repealed 6/15/1996)	\$14	\$567
Gift (repealed 1/1/2000)	20	879

March 2008

(in thousands)

State Taxes	Net Collections		Difference	
	March 2007	March 2008	Amount	Percent
Personal Income Tax 1/	\$1,784,645	\$2,210,081	\$425,436	23.8
User Taxes 2/	\$1,149,675	\$1,121,546	-\$28,129	-2.4
Sales and Use 3/	1,015,982	987,400	-28,582	-2.8
Motor Fuel	37,828	41,481	3,653	9.7
Cigarette/Tobacco Products 4/	64,221	58,097	-6,124	-9.5
Alcoholic Beverage	10,625	12,561	1,936	18.2
Highway/Fuel Use 1/	11,192	8,857	-2,335	-20.9
Auto Rental	9,819	13,150	3,331	33.9
Business Taxes	\$1,696,981	\$1,363,526	-\$333,455	-19.6
Corporation Franchise	801,253	604,624	-196,629	-24.5
Corporation & Utilities 1/	206,256	203,119	-3,137	-1.5
Banks	310,946	215,421	-95,525	-30.7
Insurance (Article 33)	284,389	249,636	-34,753	-12.2
Direct Writings	970	1,259	289	29.8
Petroleum 1/, 5/	93,167	89,467	-3,700	-4.0
Other Revenues 7/	\$130,664	\$200,438	\$69,774	53.4
Estate	53,924	89,505	35,581	66.0
Real Estate Transfer	74,987	60,826	-14,161	-18.9
Pari-Mutuel	1,710	2,292	582	34.0
Hazardous Waste Assessments	15	87	72	480.0
Waste Tire Management and Recycling Fees	4,276	4,884	608	14.2
Wireless Communication Services Surcharges	42,494	42,697	203	0.5
Other (Racing Adms & Boxing)	10	113	103	1,030.0
Total - State Taxes and Fees 2/, 7/	\$4,761,965	\$4,895,591	\$133,626	2.8

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections		Difference	
	March 2007	March 2008	Amount	Percent
Withholding	\$2,338,651	\$2,432,587	\$93,936	4.0
Estimated Tax	52,507	52,939	432	0.8
Final Payments	103,894	132,614	28,720	27.6
Delinquencies	78,382	61,941	-16,441	-21.0
Limited Liability Company Fees	2,987	1,848	-1,139	-38.1
Total Gross Collections	\$2,576,421	\$2,681,929	\$105,508	4.1
Refunds/Minor Offsets	782,419	466,925	-315,494	-40.3
State/City Offsets	9,357	4,923	-4,434	-47.4
Net Collections	\$1,784,645	\$2,210,081	\$425,436	23.8
Other Component Detail				
Highway/Fuel Use	\$11,192	\$8,857	-\$2,335	-20.9
Highway Use	6,647	5,231	-1,416	-21.3
Truck Mileage	6,290	5,084	-1,206	-19.2
Permits	357	147	-210	-58.8
Fuel Use	4,545	3,626	-919	-20.2
Article 21	1	1	0	0.0
Article 21A IFTA	4,526	3,610	-916	-20.2
IFTA Decal Fees & Trip Permits	18	15	-3	-16.7
Corporation & Utilities 6/	\$206,256	\$203,119	-\$3,137	-1.5
Article 9 (excl sec. 180, 186-A, A&E & P)	42,714	52,268	9,554	22.4
Utilities (section 186-A, A&E & P)	163,542	150,851	-12,691	-7.8
Petroleum	\$93,167	\$89,467	-\$3,700	-4.0
Article 13-A (prior to 9/1/1990)	0	0	0	NA
Article 13-A (after 9/1/1990)	93,167	89,466	-3,701	-4.0
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	0	1	1	NA

(in thousands)

Local Taxes	Net Collections		Difference	
	March 2007	March 2008	Amount	Percent
M.T.A. Corporate Surcharge	\$237,027	\$240,938	\$3,911	1.7
New York City Alcoholic Beverage	2,582	1,667	-915	-35.4
New York City Motor Fuel	0	0	0	NA
New York City Personal Income	400,579	459,469	58,890	14.7
Sales & Use (Includes M.A.C.)	1,094,764	1,243,400	148,636	13.6
Stock Transfer (to NYC; all rebatable)	3,797,918	4,526,242	728,324	19.2
Yonkers Personal Income	1,922	2,310	388	20.2
Total-Local Taxes	\$5,534,792	\$6,474,026	\$939,234	17.0
Total State & Local Taxes and Fees	\$10,296,757	\$11,369,617	\$1,072,860	10.4

2/ Includes:

	March 2007	March 2008
Hotel/Motel Occupancy (repealed 9/1/1994)	\$0	\$0
Containers (repealed 10/1/1998)	8	0

3/ Includes tax on informational and entertainment services (900) numbers:

	March 2007	March 2008
	\$123	\$137

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during March 2008.

7/ Includes:

	March 2007	March 2008
Real Property Gains (repealed 6/15/1996)	\$7	\$14
Gift (repealed 1/1/2000)	26	20

March 2008

(in thousands)

State Taxes	Net Collections	Estimated Receipts 8/ 2007-2008	Net Collections			
			Fiscal Year-to-Date		Difference	
			2006-2007	2007-2008	2006-2007	2007-2008
Personal Income Tax 1/	\$34,579,992	\$36,819,600	\$34,579,992	\$36,563,949	\$1,983,957	5.7
User Taxes 2/	\$12,086,523	\$12,636,300	\$12,086,523	\$12,480,533	\$394,010	3.3
Sales and Use 3/	10,194,179	10,617,200	10,194,179	10,578,790	384,611	3.8
Motor Fuel	513,390	536,300	513,390	524,934	11,544	2.2
Cigarette/Tobacco Products 4/	984,667	1,077,500	984,667	976,187	-8,480	-0.9
Alcoholic Beverage	194,296	200,200	194,296	204,828	10,532	5.4
Highway/Fuel Use 1/	152,671	156,600	152,671	147,957	-4,714	-3.1
Auto Rental	47,239	48,500	47,239	47,803	564	1.2
Business Taxes	\$7,557,225	\$7,867,600	\$7,557,225	\$7,165,335	-\$391,890	-5.2
Corporation Franchise	3,676,486	3,904,000	3,676,486	3,445,978	-230,508	-6.3
Corporation & Utilities 1/	710,337	702,000	710,337	677,652	-32,685	-4.6
Banks	1,023,993	981,000	1,023,993	880,001	-143,992	-14.1
Insurance (Article 33)	1,040,652	1,096,000	1,040,652	993,181	-47,471	-4.6
Direct Writings	15,452	---	15,452	13,186	-2,266	-14.7
Petroleum 1/, 5/	1,090,305	1,184,600	1,090,305	1,155,337	65,032	6.0
Other Revenues	\$2,097,407	\$2,035,300	\$2,097,407	\$2,286,530	\$189,123	9.0
Estate	1,063,342	1,114,600	1,063,342	1,036,652	-26,690	-2.5
Real Estate Transfer	1,022,094	900,000	1,022,094	1,020,669	-1,425	-0.1
Pari-Mutuel	20,810	20,000	20,810	23,580	2,770	13.3
Hazardous Waste Assessments	-1,870	---	-1,870	1,606	3,476	185.9
Waste Tire Management and Recycling Fees	25,640	---	25,640	26,756	1,116	4.4
Wireless Communication Services Surcharges	165,846	---	165,846	174,870	9,024	5.4
Other (Racing Adms & Boxing)	672	700	672	951	279	41.5
Total - State Taxes and Fees 2/, 7/	\$56,321,147	\$59,358,800	\$56,321,147	\$58,496,347	\$2,175,200	3.9

1/ See page 2 for component detail.

(in thousands)

	Net Collections	Estimated Receipts 8/ 2007-2008	Net Collections			
			Fiscal Year-to-Date		Difference	
			2006-2007	2007-2008	Amount	Percent
Personal Income Tax						
Withholding	\$26,802,005	\$28,601,000	\$26,802,005	\$28,440,135	\$1,638,130	6.1
Estimated Tax	10,354,960	11,346,800	10,354,960	11,640,484	1,285,524	12.4
Final Payments	2,023,536	2,226,000	2,023,536	2,116,130	92,594	4.6
Delinquencies	831,714	909,000	831,714	922,832	91,118	11.0
Limited Liability Company Fees	78,036	- - -	78,036	50,973	-27,063	-34.7
Total Gross Collections	\$40,090,251	\$43,082,800	\$40,090,251	\$43,170,554	\$3,080,303	7.7
Refunds/Minor Offsets	4,988,294	5,754,200	4,988,294	6,127,370	1,139,076	22.8
State/City Offsets	521,965	509,000	521,965	479,235	-42,730	-8.2
Net Collections	\$34,579,992	\$36,819,600	\$34,579,992	\$36,563,949	\$1,983,957	5.7
Other Component Detail						
Highway/Fuel Use	\$152,671	\$156,600	\$152,671	\$147,957	-\$4,714	-3.1
Highway Use	116,467	NA	116,467	114,266	-2,201	-1.9
Truck Mileage	111,981	NA	111,981	111,911	-70	-0.1
Permits	4,486	NA	4,486	2,355	-2,131	-47.5
Fuel Use	36,204	NA	36,204	33,691	-2,513	-6.9
Article 21	30	NA	30	37	7	23.3
Article 21A IFTA	35,626	NA	35,626	33,137	-2,489	-7.0
IFTA Decal Fees & Trip Permits	548	NA	548	517	-31	-5.7
Corporation & Utilities 6/	\$710,337	\$702,000	\$710,337	\$677,652	-\$32,685	-4.6
Article 9 (excl sec. 180, 186-A, A&E & P)	145,201	NA	145,201	137,462	-7,739	-5.3
Utilities (section 186-A, A&E & P)	565,136	NA	565,136	540,190	-24,946	-4.4
Petroleum	\$1,090,305	\$1,184,600	\$1,090,305	\$1,155,337	\$65,032	6.0
Article 13-A (prior to 9/1/1990)	-1	NA	-1	8	9	900.0
Article 13-A (after 9/1/1990)	1,090,304	NA	1,090,304	1,155,327	65,023	6.0
Article 9, Section 182-A	0	NA	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	2	NA	2	2	0	0.0

(in thousands)

Local Taxes	Net Collections 2006-2007	Estimated Receipts 8/ 2007-2008	Net Collections			
			Fiscal Year-to-Date		Difference	
			2006-2007	2007-2008	Amount	Percent
M.T.A. Corporate Surcharge	\$962,304	---	\$962,304	\$982,507	\$20,203	2.1
New York City Alcoholic Beverage	23,521	---	23,521	22,746	-775	-3.3
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income	7,905,566	---	7,905,566	8,237,774	332,208	4.2
Sales & Use (Includes M.A.C.)	11,853,348	---	11,853,348	12,544,717	691,369	5.8
Stock Transfer (to NYC; all rebatable)	13,419,216	---	13,419,216	16,313,861	2,894,645	21.6
Yonkers Personal Income	31,458	---	31,458	29,801	-1,657	-5.3
Total-Local Taxes	\$34,195,413	---	\$34,195,413	\$38,131,406	\$3,935,993	11.5
Total State & Local Taxes and Fees	\$90,516,560	---	\$90,516,560	\$96,627,753	\$6,111,193	6.8

2/ Includes:

	2006-2007	2007-2008
Hotel/Motel Occupancy (repealed 9/1/1994)	\$65	\$2
Containers (repealed 10/1/1998)	16	32

3/ Includes tax on informational and entertainment services (900) numbers:

	2006-2007	2007-2008
	\$566	\$615

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during March 2008.

7/ Includes:

	2006-2007	2007-2008
Real Property Gains (repealed 6/15/1996)	\$447	\$567
Gift (repealed 1/1/2000)	-9,958	879

8/ From the Budget Forecast, April 2007. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy and Containers included in User Taxes. Real Property Gains and Gift included in Other Revenues.