

May 2007

(in thousands)

State Taxes	May 2007			Fiscal Year 2007-08		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax	\$2,246,926	\$1,248,986	\$997,940	\$9,634,896	\$3,281,012	\$6,353,884
Total Gross Collections	\$2,246,926	---	2,246,926	9,634,896	---	9,634,896
Less: Refunds and Minor Offsets	---	1,124,039	1,124,039	---	3,121,669	3,121,669
Less: State/City Offsets	---	124,947	124,947	---	159,343	159,343
Net Collections	---	---	997,940	---	---	6,353,884
User Taxes 1/	\$913,875	\$5,343	\$908,532	\$1,848,057	\$19,235	\$1,828,822
Sales & Use 2/	763,198	3,936	759,262	1,532,520	12,418	1,520,102
Motor Fuel	42,368	1,107	41,261	87,006	5,995	81,011
Cigarette/Tobacco Products 3/	80,595	93	80,502	168,387	388	167,999
Alcoholic Beverage	15,770	0	15,770	35,059	0	35,059
Highway/Fuel Use	11,911	207	11,704	24,877	434	24,443
Auto Rental	10	0	10	176	0	176
Business Taxes	\$282,420	\$46,723	\$235,697	\$526,058	\$144,270	\$381,788
Corporation Franchise	165,237	39,512	125,725	280,324	110,694	169,630
Corporation & Utilities	2,047	1,166	881	-384	3,710	-4,094
Banks	14,040	2,919	11,121	41,544	14,820	26,724
Insurance (Article 33)	7,122	1,546	5,576	11,846	4,510	7,336
Direct Writings	976	1	975	1,443	83	1,360
Petroleum 4/	92,998	1,579	91,419	191,285	10,453	180,832
Other Revenues 5/	\$153,514	\$2,110	\$151,404	\$305,178	\$5,263	\$299,915
Estate	79,817	1,931	77,886	162,679	5,007	157,672
Real Estate Transfer	71,331	178	71,153	136,834	180	136,654
Pari-Mutuel (w/o Uncashed Tickets)	1,937	0	1,937	3,006	0	3,006
Hazardous Waste Assessments	103	0	103	386	0	386
Waste Tire Management and Recycling Fees	58	1	57	1,569	24	1,545
Wireless Communication Services Surcharges	6	0	6	7	0	7
Other (Racing Admissions & Boxing)	37	0	37	66	0	66
Total - State Taxes and Fees 1/, 5/	\$3,596,735	\$1,303,162	\$2,293,573	\$12,314,189	\$3,449,780	\$8,864,409

Local Taxes	May 2007			Fiscal Year 2007-08		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$31,481	\$4,401	\$27,080	\$57,921	\$10,598	\$47,323
New York City Alcoholic Beverage	582	0	582	2,796	0	2,796
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	568,881	262,830	306,051	2,238,390	735,420	1,502,970
Total Gross Collections	444,491	---	444,491	2,080,701	---	2,080,701
Less: Refunds and Minor Offsets	---	262,830	262,830	---	735,420	735,420
Plus: State/City Offsets	124,390	---	124,390	157,689	---	157,689
Sales & Use (Includes M.A.C.)	913,310	4,706	908,604	1,833,618	14,848	1,818,770
Stock Transfer (to NYC; all eligible for rebate)	35	0	35	56	0	56
Yonkers Personal Income - Net (Adjusted)	2,609	1,160	1,449	9,708	3,230	6,478
Total Gross Collections	2,052	---	2,052	8,054	---	8,054
Less: Refunds and Minor Offsets	---	1,160	1,160	---	3,230	3,230
Plus: State/City Offsets	557	---	557	1,654	---	1,654
Total-Local Taxes	\$1,516,898	\$273,097	\$1,243,801	\$4,142,489	\$764,096	\$3,378,393
Total State & Local Taxes and Fees 1/	\$5,113,633	\$1,576,259	\$3,537,374	\$16,456,678	\$4,213,876	\$12,242,802

1/ Includes:

	May 2007	Fiscal Year 2007-08
Hotel/Motel Occupancy (repealed 9/1/94)	\$0	\$0
Containers (repealed 10/1/1998)	23	32

2/ Includes tax on informational and entertainment services (900 numbers):

	May 2007	Fiscal Year 2007-08
	\$12	\$39

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

5/ Includes:

	May 2007	Fiscal Year 2007-08
Real Property Gains (repealed 6/15/1996)	\$22	\$374
Gift (repealed 1/1/2000)	203	205

May 2007

(in thousands)

State Taxes	Net Collections		Difference	
	May 2006	May 2007	Amount	Percent
Personal Income Tax 1/	\$918,237	\$997,940	\$79,703	8.7
User Taxes 2/	\$880,667	\$908,532	\$27,865	3.2
Sales and Use 3/	727,314	759,262	31,948	4.4
Motor Fuel	46,199	41,261	-4,938	-10.7
Cigarette/Tobacco Products 4/	79,017	80,502	1,485	1.9
Alcoholic Beverage	14,611	15,770	1,159	7.9
Highway/Fuel Use 1/	13,453	11,704	-1,749	-13.0
Auto Rental	73	10	-63	-86.3
Business Taxes	\$170,809	\$235,697	\$64,888	38.0
Corporation Franchise	56,822	125,725	68,903	121.3
Corporation & Utilities 1/	4,803	881	-3,922	-81.7
Banks	5,131	11,121	5,990	116.7
Insurance (Article 33)	16,889	5,576	-11,313	-67.0
Direct Writings	1,011	975	-36	-3.6
Petroleum 1/, 5/	86,153	91,419	5,266	6.1
Other Revenues 7/	\$162,739	\$151,404	-\$11,335	-7.0
Estate	79,071	77,886	-1,185	-1.5
Real Estate Transfer	81,873	71,153	-10,720	-13.1
Pari-Mutuel	1,669	1,937	268	16.1
Hazardous Waste Assessments	21	103	82	390.5
Waste Tire Management and Recycling Fees	128	57	-71	-55.5
Wireless Communication Services Surcharges	0	6	6	NA
Other (Racing Adms & Boxing)	9	37	28	311.1
Total - State Taxes and Fees 2/, 7/	\$2,132,452	\$2,293,573	\$161,121	7.6

1/ See page 2 for component detail.

Personal Income Tax	Net Collections		Difference	
	May 2006	May 2007	Amount	Percent
Withholding	\$1,867,508	\$2,039,294	\$171,786	9.2
Estimated Tax	80,158	99,276	19,118	23.9
Final Payments	36,506	35,445	-1,061	-2.9
Delinquencies	47,788	72,458	24,670	51.6
Limited Liability Company Fees	451	453	2	0.4
Total Gross Collections	\$2,032,411	\$2,246,926	\$214,515	10.6
Refunds/Minor Offsets	968,519	1,124,039	155,520	16.1
State/City Offsets	145,655	124,947	-20,708	-14.2
Net Collections	\$918,237	\$997,940	\$79,703	8.7
Other Component Detail				
Highway/Fuel Use	\$13,453	\$11,704	-\$1,749	-13.0
Highway Use	12,245	10,872	-1,373	-11.2
Truck Mileage	11,735	10,623	-1,112	-9.5
Permits	510	249	-261	-51.2
Fuel Use	1,208	832	-376	-31.1
Article 21	-1	36	37	3,700.0
Article 21A IFTA	1,194	782	-412	-34.5
IFTA Decal Fees & Trip Permits	15	14	-1	-6.7
Corporation & Utilities 6/	\$4,803	\$881	-\$3,922	-81.7
Article 9 (excl sec. 180, 186-A, A&E & P)	2,908	-749	-3,657	-125.8
Utilities (section 186-A, A&E & P)	1,895	1,630	-265	-14.0
Petroleum	\$86,153	\$91,419	\$5,266	6.1
Article 13-A (prior to 9/1/1990)	0	0	0	NA
Article 13-A (after 9/1/1990)	86,152	91,418	5,266	6.1
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	1	1	0	0.0

Local Taxes	Net Collections		Difference	
	May 2006	May 2007	Amount	Percent
M.T.A. Corporate Surcharge	\$14,480	\$27,080	\$12,600	87.0
New York City Alcoholic Beverage	1,734	582	-1,152	-66.4
New York City Motor Fuel	0	0	0	NA
New York City Personal Income	331,190	306,051	-25,139	-7.6
Sales & Use (Includes M.A.C.)	843,739	908,604	64,865	7.7
Stock Transfer (to NYC; all rebatable)	95	35	-60	-63.2
Yonkers Personal Income	3,512	1,449	-2,063	-58.7
Total-Local Taxes	\$1,194,750	\$1,243,801	\$49,051	4.1
Total State & Local Taxes and Fees	\$3,327,202	\$3,537,374	\$210,172	6.3

2/ Includes:

	May 2006	May 2007
Hotel/Motel Occupancy (repealed 9/1/1994)	\$0	\$0
Containers (repealed 10/1/1998)	0	23

3/ Includes tax on informational and entertainment services (900) numbers:

	May 2006	May 2007
	\$12	\$12

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during May 2007.

7/ Includes:

	May 2006	May 2007
Real Property Gains (repealed 6/15/1996)	\$70	\$22
Gift (repealed 1/1/2000)	47	203

May 2007

(in thousands)

State Taxes	Net Collections	Estimated Receipts 8/	Net Collections			
			Fiscal Year-to-Date		Difference	
			2006-2007	2007-2008	2006-2007	2007-2008
Personal Income Tax 1/	\$34,579,992	\$36,819,600	\$6,477,826	\$6,353,884	-\$123,942	-1.9
User Taxes 2/	\$12,086,523	\$12,636,300	\$1,773,538	\$1,828,822	\$55,284	3.1
Sales and Use 3/	10,194,179	10,617,200	1,468,360	1,520,102	51,742	3.5
Motor Fuel	513,390	536,300	82,240	81,011	-1,229	-1.5
Cigarette/Tobacco Products 4/	984,667	1,077,500	164,914	167,999	3,085	1.9
Alcoholic Beverage	194,296	200,200	31,899	35,059	3,160	9.9
Highway/Fuel Use 1/	152,671	156,600	26,019	24,443	-1,576	-6.1
Auto Rental	47,239	48,500	106	176	70	66.0
Business Taxes	\$7,557,225	\$7,867,600	\$573,943	\$381,788	-\$192,155	-33.5
Corporation Franchise	3,676,486	3,904,000	232,648	169,630	-63,018	-27.1
Corporation & Utilities 1/	710,337	702,000	9,354	-4,094	-13,448	-143.8
Banks	1,023,993	981,000	141,736	26,724	-115,012	-81.1
Insurance (Article 33)	1,040,652	1,096,000	22,688	7,336	-15,352	-67.7
Direct Writings	15,452	---	2,482	1,360	-1,122	-45.2
Petroleum 1/, 5/	1,090,305	1,184,600	165,035	180,832	15,797	9.6
Other Revenues	\$2,097,407	\$2,035,300	\$369,221	\$299,915	-\$69,306	-18.8
Estate	1,063,342	1,114,600	181,246	157,672	-23,574	-13.0
Real Estate Transfer	1,022,094	900,000	184,036	136,654	-47,382	-25.7
Pari-Mutuel	20,810	20,000	3,297	3,006	-291	-8.8
Hazardous Waste Assessments	-1,870	---	303	386	83	27.4
Waste Tire Management and Recycling Fees	25,640	---	1,795	1,545	-250	-13.9
Wireless Communication Services Surcharges	165,846	---	20	7	-13	-65.0
Other (Racing Adms & Boxing)	672	700	70	66	-4	-5.7
Total - State Taxes and Fees 2/, 7/	\$56,321,147	\$59,358,800	\$9,194,528	\$8,864,409	-\$330,119	-3.6

1/ See page 2 for component detail.

	Net Collections	Estimated Receipts 8/ 2007-2008	Net Collections			
			Fiscal Year-to-Date		Difference	
			2006-2007	2007-2008	Amount	Percent
Personal Income Tax						
Withholding	\$26,802,005	\$28,601,000	\$3,653,193	\$4,052,045	\$398,852	10.9
Estimated Tax	10,354,960	11,346,800	3,512,558	3,782,955	270,397	7.7
Final Payments	2,023,536	2,226,000	1,532,967	1,606,172	73,205	4.8
Delinquencies	831,714	909,000	145,294	187,958	42,664	29.4
Limited Liability Company Fees	78,036	- - -	5,387	5,766	379	7.0
Total Gross Collections	\$40,090,251	\$43,082,800	\$8,849,399	\$9,634,896	\$785,497	8.9
Refunds/Minor Offsets	4,988,294	5,754,200	2,202,822	3,121,669	918,847	41.7
State/City Offsets	521,965	509,000	168,751	159,343	-9,408	-5.6
Net Collections	\$34,579,992	\$36,819,600	\$6,477,826	\$6,353,884	-\$123,942	-1.9
Other Component Detail						
Highway/Fuel Use	\$152,671	\$156,600	\$26,019	\$24,443	-\$1,576	-6.1
Highway Use	116,467	NA	21,878	20,929	-949	-4.3
Truck Mileage	111,981	NA	20,919	20,391	-528	-2.5
Permits	4,486	NA	959	538	-421	-43.9
Fuel Use	36,204	NA	4,141	3,514	-627	-15.1
Article 21	30	NA	2	37	35	1,750.0
Article 21A IFTA	35,626	NA	4,106	3,444	-662	-16.1
IFTA Decal Fees & Trip Permits	548	NA	33	33	0	0.0
Corporation & Utilities 6/	\$710,337	\$702,000	\$9,354	-\$4,094	-\$13,448	-143.8
Article 9 (excl sec. 180, 186-A, A&E & P)	145,201	NA	4,604	-2,483	-7,087	-153.9
Utilities (section 186-A, A&E & P)	565,136	NA	4,750	-1,611	-6,361	-133.9
Petroleum	\$1,090,305	\$1,184,600	\$165,035	\$180,832	\$15,797	9.6
Article 13-A (prior to 9/1/1990)	-1	NA	-1	0	1	100.0
Article 13-A (after 9/1/1990)	1,090,304	NA	165,035	180,831	15,796	9.6
Article 9, Section 182-A	0	NA	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	2	NA	1	1	0	0.0

Local Taxes	Net Collections 2006-2007	Estimated Receipts 8/ 2007-2008	Net Collections			
			Fiscal Year-to-Date		Difference	
			2006-2007	2007-2008	Amount	Percent
M.T.A. Corporate Surcharge	\$962,304	---	\$66,726	\$47,323	-\$19,403	-29.1
New York City Alcoholic Beverage	23,521	---	3,908	2,796	-1,112	-28.5
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income	7,905,566	---	1,671,006	1,502,970	-168,036	-10.1
Sales & Use (Includes M.A.C.)	11,853,348	---	1,718,355	1,818,770	100,415	5.8
Stock Transfer (to NYC; all rebatable)	13,419,216	---	141	56	-85	-60.3
Yonkers Personal Income	31,458	---	8,567	6,478	-2,089	-24.4
Total-Local Taxes	\$34,195,413	---	\$3,468,703	\$3,378,393	-\$90,310	-2.6
Total State & Local Taxes and Fees	\$90,516,560	---	\$12,663,231	\$12,242,802	-\$420,429	-3.3

2/ Includes:

	2006-2007	2007-2008
Hotel/Motel Occupancy (repealed 9/1/1994)	\$0	\$0
Containers (repealed 10/1/1998)	0	32

3/ Includes tax on informational and entertainment services (900) numbers:

	2006-2007	2007-2008
	\$42	\$39

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during May 2007.

7/ Includes:

	2006-2007	2007-2008
Real Property Gains (repealed 6/15/1996)	\$134	\$374
Gift (repealed 1/1/2000)	438	205

8/ From the Budget Forecast, April 2007. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy and Containers included in User Taxes. Real Property Gains and Gift included in Other Revenues.