



New York State Department of Taxation and Finance

Office of Tax Policy Analysis

MONTHLY GROSS AND NET TAX COLLECTIONS

July 2008

(in thousands)

State Taxes	July 2008			Fiscal Year 2008-09		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax	\$2,406,110	\$119,718	\$2,286,392	\$18,258,348	\$3,659,824	\$14,598,524
Total Gross Collections	\$2,406,110	---	2,406,110	18,258,348	---	18,258,348
Less: Refunds and Minor Offsets	---	114,361	114,361	---	3,502,592	3,502,592
Less: State/City Offsets	---	5,357	5,357	---	157,232	157,232
Net Collections	---	---	2,286,392	---	---	14,598,524
User Taxes 1/	\$1,040,958	\$7,943	\$1,033,015	\$4,238,699	\$41,976	\$4,196,723
Sales & Use 2/	837,689	5,722	831,967	3,526,919	31,919	3,495,000
Motor Fuel	52,307	1,899	50,408	179,702	8,868	170,834
Cigarette/Tobacco Products 3/	117,532	119	117,413	395,032	339	394,693
Alcoholic Beverage	21,006	0	21,006	73,783	0	73,783
Highway/Fuel Use	12,369	203	12,166	50,264	850	49,414
Auto Rental	55	0	55	12,994	0	12,994
Business Taxes	\$235,696	\$66,695	\$169,001	\$1,871,579	\$387,031	\$1,484,548
Corporation Franchise	108,686	58,948	49,738	897,202	319,945	577,257
Corporation & Utilities	1,423	616	807	154,772	5,247	149,525
Banks	6,946	1,100	5,846	169,872	35,851	134,021
Insurance (Article 33)	3,771	2,745	1,026	254,692	11,583	243,109
Direct Writings	678	441	237	3,436	470	2,966
Petroleum 4/	114,192	2,845	111,347	391,605	13,935	377,670
Other Revenues 5/	\$376,759	\$4,162	\$372,597	\$971,949	\$19,357	\$952,592
Estate	296,269	4,148	292,121	620,152	19,257	600,895
Real Estate Transfer	73,973	0	73,973	285,609	60	285,549
Pari-Mutuel (w/o Uncashed Tickets)	2,006	0	2,006	7,493	0	7,493
Hazardous Waste Assessments	238	0	238	509	0	509
Waste Tire Management and Recycling Fees	1,512	14	1,498	7,409	40	7,369
Wireless Communication Services Surcharges	2,573	0	2,573	48,373	0	48,373
Other (Racing Admissions & Boxing)	35	0	35	133	0	133
Total - State Taxes and Fees 1/, 5/	\$4,059,523	\$198,518	\$3,861,005	\$25,340,575	\$4,108,188	\$21,232,387

Local Taxes	July 2008			Fiscal Year 2008-09		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$15,064	\$3,327	\$11,737	\$223,902	\$36,963	\$186,939
New York City Alcoholic Beverage	2,270	0	2,270	8,112	0	8,112
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	503,891	24,529	479,362	4,172,588	895,605	3,276,983
Total Gross Collections	498,559	---	498,559	4,017,036	---	4,017,036
Less: Refunds and Minor Offsets	---	24,529	24,529	---	895,605	895,605
Plus: State/City Offsets	5,332	---	5,332	155,552	---	155,552
Sales & Use (Includes M.A.C.)	979,853	6,672	973,181	4,197,684	37,677	4,160,007
Stock Transfer (to NYC; all eligible for rebate)	121	0	121	4,429,702	0	4,429,702
Yonkers Personal Income - Net (Adjusted)	2,658	110	2,548	18,009	3,594	14,415
Total Gross Collections	2,633	---	2,633	16,329	---	16,329
Less: Refunds and Minor Offsets	---	110	110	---	3,594	3,594
Plus: State/City Offsets	25	---	25	1,680	---	1,680
Total-Local Taxes	\$1,503,857	\$34,638	\$1,469,219	\$13,049,997	\$973,839	\$12,076,158
Total State & Local Taxes and Fees 1/	\$5,563,380	\$233,156	\$5,330,224	\$38,390,572	\$5,082,027	\$33,308,545

1/ Includes:

	July 2008	Fiscal Year 2008-09
Hotel/Motel Occupancy (repealed 9/1/94)	\$0	\$0
Containers (repealed 10/1/1998)	0	5

2/ Includes tax on informational and entertainment services (900 numbers):

	July 2008	Fiscal Year 2008-09
	\$0	\$159

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

5/ Includes:

	July 2008	Fiscal Year 2008-09
Real Property Gains (repealed 6/15/1996)	\$2	\$62
Gift (repealed 1/1/2000)	151	2,209

July 2008

(in thousands)

State Taxes	Net Collections		Difference	
	July 2007	July 2008	Amount	Percent
Personal Income Tax 1/	\$1,995,107	\$2,286,392	\$291,285	14.6
User Taxes 2/	\$981,070	\$1,033,015	\$51,945	5.3
Sales and Use 3/	810,932	831,967	21,035	2.6
Motor Fuel	46,354	50,408	4,054	8.7
Cigarette/Tobacco Products 4/	88,957	117,413	28,456	32.0
Alcoholic Beverage	21,451	21,006	-445	-2.1
Highway/Fuel Use 1/	13,322	12,166	-1,156	-8.7
Auto Rental	53	55	2	3.8
Business Taxes	\$197,117	\$169,001	-\$28,116	-14.3
Corporation Franchise	82,189	49,738	-32,451	-39.5
Corporation & Utilities 1/	1,730	807	-923	-53.4
Banks	-1,789	5,846	7,635	426.8
Insurance (Article 33)	11,689	1,026	-10,663	-91.2
Direct Writings	1,168	237	-931	-79.7
Petroleum 1/, 5/	102,130	111,347	9,217	9.0
Other Revenues 7/	\$195,461	\$372,597	\$177,136	90.6
Estate	97,693	292,121	194,428	199.0
Real Estate Transfer	93,628	73,973	-19,655	-21.0
Pari-Mutuel	2,042	2,006	-36	-1.8
Hazardous Waste Assessments	310	238	-72	-23.2
Waste Tire Management and Recycling Fees	1,624	1,498	-126	-7.8
Wireless Communication Services Surcharges	65	2,573	2,508	3,858.5
Other (Racing Adms & Boxing)	78	35	-43	-55.1
<b>Total - State Taxes and Fees 2/, 7/</b>	<b>\$3,368,755</b>	<b>\$3,861,005</b>	<b>\$492,250</b>	<b>14.6</b>

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections		Difference	
	July 2007	July 2008	Amount	Percent
Withholding	\$1,948,297	\$2,233,840	\$285,543	14.7
Estimated Tax	74,626	70,706	-3,920	-5.3
Final Payments	17,401	19,157	1,756	10.1
Delinquencies	62,446	82,189	19,743	31.6
Limited Liability Company Fees	484	218	-266	-55.0
Total Gross Collections	\$2,103,254	\$2,406,110	\$302,856	14.4
Refunds/Minor Offsets	108,070	114,361	6,291	5.8
State/City Offsets	77	5,357	5,280	6,857.1
Net Collections	\$1,995,107	\$2,286,392	\$291,285	14.6
Other Component Detail				
Highway/Fuel Use	\$13,322	\$12,166	-\$1,156	-8.7
Highway Use	10,573	10,549	-24	-0.2
Truck Mileage	10,371	10,367	-4	0.0
Permits	202	182	-20	-9.9
Fuel Use	2,749	1,617	-1,132	-41.2
Article 21	1	0	-1	-100.0
Article 21A IFTA	2,736	1,606	-1,130	-41.3
IFTA Decal Fees & Trip Permits	12	11	-1	-8.3
Corporation & Utilities 6/	\$1,730	\$807	-\$923	-53.4
Article 9 (excl sec. 180, 186-A, A&E & P)	-2,605	316	2,921	112.1
Utilities (section 186-A, A&E & P)	4,335	491	-3,844	-88.7
Petroleum	\$102,130	\$111,347	\$9,217	9.0
Article 13-A (prior to 9/1/1990)	0	0	0	NA
Article 13-A (after 9/1/1990)	102,130	111,347	9,217	9.0
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	0	0	0	NA

Local Taxes	Net Collections		Difference	
	July 2007	July 2008	Amount	Percent
M.T.A. Corporate Surcharge	\$14,744	\$11,737	-\$3,007	-20.4
New York City Alcoholic Beverage	2,363	2,270	-93	-3.9
New York City Motor Fuel	0	0	0	NA
New York City Personal Income	418,269	479,362	61,093	14.6
Sales & Use (Includes M.A.C.)	947,742	973,181	25,439	2.7
Stock Transfer (to NYC; all rebatable)	108	121	13	12.0
Yonkers Personal Income	2,154	2,548	394	18.3
Total-Local Taxes	\$1,385,380	\$1,469,219	\$83,839	6.1
Total State & Local Taxes and Fees	\$4,754,135	\$5,330,224	\$576,089	12.1

2/ Includes:

	July 2007	July 2008
Hotel/Motel Occupancy (repealed 9/1/1994)	\$1	\$0
Containers (repealed 10/1/1998)	0	0

3/ Includes tax on informational and entertainment services (900) numbers:

	July 2007	July 2008
	\$28	\$0

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during July 2008.

7/ Includes:

	July 2007	July 2008
Real Property Gains (repealed 6/15/1996)	\$18	\$2
Gift (repealed 1/1/2000)	3	151



New York State Department of Taxation and Finance

Office of Tax Policy Analysis

FISCAL YEAR COMPARISON OF NET COLLECTIONS

July 2008

(in thousands)

State Taxes	Net Collections	Estimated Receipts 8/ 2008-2009	Net Collections			
			Fiscal Year-to-Date		Difference	
			2007-2008	2008-2009	Amount	Percent
Personal Income Tax 1/	\$36,563,949	\$38,148,900	\$11,876,748	\$14,598,524	\$2,721,776	22.9
User Taxes 2/	\$12,480,533	\$13,234,000	\$4,091,970	\$4,196,723	\$104,753	2.6
Sales and Use 3/	10,578,790	10,963,600	3,437,668	3,495,000	57,332	1.7
Motor Fuel	524,934	535,200	172,107	170,834	-1,273	-0.7
Cigarette/Tobacco Products 4/	976,187	1,322,200	345,893	394,693	48,800	14.1
Alcoholic Beverage	204,828	209,300	74,105	73,783	-322	-0.4
Highway/Fuel Use 1/	147,957	155,300	50,542	49,414	-1,128	-2.2
Auto Rental	47,803	48,400	11,622	12,994	1,372	11.8
Business Taxes	\$7,165,335	\$7,768,100	\$1,797,578	\$1,484,548	-\$313,030	-17.4
Corporation Franchise	3,445,978	3,706,000	732,810	577,257	-155,553	-21.2
Corporation & Utilities 1/	677,652	698,000	131,724	149,525	17,801	13.5
Banks	880,001	1,069,000	278,429	134,021	-144,408	-51.9
Insurance (Article 33)	993,181	1,091,000	266,828	243,109	-23,719	-8.9
Direct Writings	13,186	---	3,966	2,966	-1,000	-25.2
Petroleum 1/, 5/	1,155,337	1,204,100	383,821	377,670	-6,151	-1.6
Other Revenues	\$2,286,530	\$2,150,600	\$776,758	\$952,592	\$175,834	22.6
Estate	1,036,652	1,170,000	359,949	600,895	240,946	66.9
Real Estate Transfer	1,020,669	956,900	357,152	285,549	-71,603	-20.0
Pari-Mutuel	23,580	23,000	7,377	7,493	116	1.6
Hazardous Waste Assessments	1,606	---	742	509	-233	-31.4
Waste Tire Management and Recycling Fees	26,756	---	7,680	7,369	-311	-4.0
Wireless Communication Services Surcharges	174,870	---	43,028	48,373	5,345	12.4
Other (Racing Adms & Boxing)	951	700	178	133	-45	-25.3
<b>Total - State Taxes and Fees 2/, 7/</b>	<b>\$58,496,347</b>	<b>\$61,301,600</b>	<b>\$18,543,054</b>	<b>\$21,232,387</b>	<b>\$2,689,333</b>	<b>14.5</b>

1/ See page 2 for component detail.

	Net Collections	Estimated Receipts 8/ 2008-2009	Net Collections			
			Fiscal Year-to-Date		Difference	
			2007-2008	2008-2009	Amount	Percent
<b>Personal Income Tax</b>						
Withholding	\$28,440,135	\$29,276,000	\$7,922,430	\$8,462,646	\$540,216	6.8
Estimated Tax	11,640,484	12,852,000	5,529,057	7,387,474	1,858,417	33.6
Final Payments	2,116,130	2,538,000	1,649,649	2,079,129	429,480	26.0
Delinquencies	922,832	947,000	330,675	324,759	-5,916	-1.8
Limited Liability Company Fees	50,973	- - -	6,596	4,340	-2,256	-34.2
<b>Total Gross Collections</b>	<b>\$43,170,554</b>	<b>\$45,613,000</b>	<b>\$15,438,407</b>	<b>\$18,258,348</b>	<b>\$2,819,941</b>	<b>18.3</b>
Refunds/Minor Offsets	6,127,370	6,860,000	3,393,676	3,502,592	108,916	3.2
State/City Offsets	479,235	604,100	167,983	157,232	-10,751	-6.4
<b>Net Collections</b>	<b>\$36,563,949</b>	<b>\$38,148,900</b>	<b>\$11,876,748</b>	<b>\$14,598,524</b>	<b>\$2,721,776</b>	<b>22.9</b>
<b>Other Component Detail</b>						
Highway/Fuel Use	\$147,957	\$155,300	\$50,542	\$49,414	-\$1,128	-2.2
Highway Use	114,266	NA	39,035	38,729	-306	-0.8
Truck Mileage	111,911	NA	38,081	37,942	-139	-0.4
Permits	2,355	NA	954	787	-167	-17.5
Fuel Use	33,691	NA	11,507	10,685	-822	-7.1
Article 21	37	NA	38	1	-37	-97.4
Article 21A IFTA	33,137	NA	11,410	10,634	-776	-6.8
IFTA Decal Fees & Trip Permits	517	NA	59	50	-9	-15.3
Corporation & Utilities 6/	\$677,652	\$698,000	\$131,724	\$149,525	\$17,801	13.5
Article 9 (excl sec. 180, 186-A, A&E & P)	137,462	NA	15,901	12,776	-3,125	-19.7
Utilities (section 186-A, A&E & P)	540,190	NA	115,823	136,749	20,926	18.1
Petroleum	\$1,155,337	\$1,204,100	\$383,821	\$377,670	-\$6,151	-1.6
Article 13-A (prior to 9/1/1990)	8	NA	0	0	0	NA
Article 13-A (after 9/1/1990)	1,155,327	NA	383,820	377,670	-6,150	-1.6
Article 9, Section 182-A	0	NA	0	0	0	NA
Lubricating Oils (repealed 9/1/1994)	2	NA	1	0	-1	-100.0

Local Taxes	Net Collections 2007-2008	Estimated Receipts 8/ 2008-2009	Net Collections			
			Fiscal Year-to-Date		Difference	
			2007-2008	2008-2009	Amount	Percent
M.T.A. Corporate Surcharge	\$982,507	---	\$235,376	\$186,939	-\$48,437	-20.6
New York City Alcoholic Beverage	22,746	---	7,231	8,112	881	12.2
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income	8,237,774	---	2,571,621	3,276,983	705,362	27.4
Sales & Use (Includes M.A.C.)	12,544,717	---	4,054,634	4,160,007	105,373	2.6
Stock Transfer (to NYC; all rebatable)	16,313,861	---	3,829,492	4,429,702	600,210	15.7
Yonkers Personal Income	29,801	---	10,966	14,415	3,449	31.5
Total-Local Taxes	\$38,131,406	---	\$10,709,320	\$12,076,158	\$1,366,838	12.8
Total State & Local Taxes and Fees	\$96,627,753	---	\$29,252,374	\$33,308,545	\$4,056,171	13.9

2/ Includes:

	2007-2008	2008-2009
Hotel/Motel Occupancy (repealed 9/1/1994)	\$1	\$0
Containers (repealed 10/1/1998)	32	5

3/ Includes tax on informational and entertainment services (900) numbers:

	2007-2008	2008-2009
	\$215	\$159

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during July 2008.

7/ Includes:

	2007-2008	2008-2009
Real Property Gains (repealed 6/15/1996)	\$392	\$62
Gift (repealed 1/1/2000)	260	2,209

8/ From the Budget Forecast, April 2008. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy and Containers included in User Taxes. Real Property Gains and Gift included in Other Revenues.