

December 1996

(in thousands)

State Taxes	December 1996			Fiscal Year 1996-97		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj) *	\$1,983,109	\$41,732	\$1,941,377	\$15,261,955	\$2,018,117	\$13,243,838
Total Gross Collections *	\$1,983,109	---	1,983,109	14,583,589	---	14,583,589
Less: Refunds and Minor Offsets	---	35,549	35,549	---	1,858,455	1,858,455
Less: State/City Offsets	---	6,183	6,183	---	159,662	159,662
Net Collections, before Refund Reserve	---	---	1,941,377	---	---	12,565,472
Refund Reserve Transactions	---	---	0	678,366	0	678,366
User Taxes 1/ *	\$961,657	\$4,167	\$957,490	\$6,573,999	\$62,080	\$6,511,919
Sales & Use 2/, 3/ *	807,200	2,148	805,052	5,350,316	39,213	5,311,103
Motor Fuel 2/ *	44,275	916	43,359	371,140	9,865	361,275
Cigarette/Tobacco Products 4/	53,786	600	53,186	528,022	7,743	520,279
Alcoholic Beverage	27,991	1	27,990	154,375	145	154,230
Highway/Fuel Use *	14,380	490	13,890	124,365	5,089	119,276
Containers *	5,915	12	5,903	20,292	25	20,267
Auto Rental *	8,109	0	8,109	24,960	0	24,960
Business Taxes *	\$1,067,167	\$60,884	\$1,006,283	\$4,642,369	\$378,930	\$4,263,439
Corporation Franchise *	362,009	32,918	329,091	1,687,871	251,985	1,435,886
Corporation & Utilities *	400,077	13,852	386,225	1,207,518	31,856	1,175,662
Banks *	87,399	9,624	77,775	582,991	56,697	526,294
Insurance (Article 33) *	127,750	3,074	124,676	429,046	23,919	405,127
Direct Writings	151	8	143	3,750	182	3,568
Petroleum 2/, 5/ *	89,781	1,408	88,373	731,193	14,291	716,902
Other Revenues *	\$98,253	\$4,528	\$93,725	\$948,087	\$62,923	\$885,164
Real Property Gains	5,440	1,067	4,373	65,795	20,081	45,714
Estate & Gift *	69,555	3,450	66,105	699,712	42,479	657,233
Real Estate Transfer	19,448	11	19,437	150,639	363	150,276
Pari-Mutuel (w/o Uncashed Tickets)	3,753	0	3,753	31,511	0	31,511
Other (Racing Admissions & Boxing)	57	0	57	430	0	430
Total - State Taxes 1/ *	\$4,110,186	\$111,311	\$3,998,875	\$27,426,410	\$2,522,050	\$24,904,360

1/ See page 2 for component detail

* Includes Amnesty collections.

Local Taxes	December 1996			Fiscal Year 1996-97		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge *	\$115,733	\$5,046	\$110,687	\$446,149	\$39,867	\$406,282
New York City Alcoholic Beverage	2,565	0	2,565	16,107	11	16,096
New York City Motor Fuel	0	0	0	2	0	2
New York City Personal Income - Net (Adjusted) *	431,905	7,758	424,147	3,357,364	339,335	3,018,029
Total Gross Collections *	425,724	---	425,724	3,199,890	---	3,199,890
Less: Refunds and Minor Offsets	---	7,758	7,758	---	339,335	339,335
Plus: State/City Offsets	6,181	---	6,181	157,474	---	157,474
Sales & Use (Includes M.A.C.) 2/ *	813,949	2,217	811,732	5,412,344	40,523	5,371,821
Stock Transfer (to NYC; all eligible for rebate)	1,064,199	0	1,064,199	2,932,877	0	2,932,877
Yonkers Personal Income - Net (Adjusted) *	2,133	197	1,936	21,136	2,768	18,368
Total Gross Collections *	2,131	---	2,131	18,948	---	18,948
Less: Refunds and Minor Offsets	---	197	197	---	2,768	2,768
Plus: State/City Offsets	2	---	2	2,188	---	2,188
Total-local Taxes *	\$2,430,484	\$15,218	\$2,415,266	\$12,185,979	\$422,504	\$11,763,475
Total State & Local Taxes 1/ *	\$6,540,670	\$126,529	\$6,414,141	\$39,612,389	\$2,944,554	\$36,667,835

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

	December 1996	Fiscal Year 1996-97
	\$1	\$529

2/ Gross and Net Collections include Electronic Funds Transfer prepayments for subsequent liability periods for the following taxes (previous months' amounts are subject to adjustment):

Tax	December 1996	Fiscal Year 1996-97
Sales and Use - State Share	\$225,325	\$1,771,712
Sales and Use - Local Share	237,759	1,814,720
Motor Fuel	29,026	252,633
Petroleum Business	56,692	472,763

3/ Includes tax on informational and entertainment services (900 numbers):

	December 1996	Fiscal Year 1996-97
	\$487	\$830

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

* Includes Amnesty collections.

December 1996

(in thousands)

State Taxes	Net Collections		Difference	
	December 1995	December 1996	Amount	Percent
Personal Income Tax 1/ *	\$1,745,056	\$1,941,377	\$196,321	11.3%
User Taxes 2/ *	\$933,299	\$957,490	\$24,785	2.7%
Sales and Use 3/, 4/ *	786,413	805,052	18,639	2.4%
Motor Fuel 3/ *	40,760	43,359	2,599	6.4%
Cigarette/Tobacco Products 5/	56,802	53,186	(3,616)	-6.4%
Alcoholic Beverage	18,103	27,990	9,887	54.6%
Highway/Fuel Use 1/ *	11,365	13,890	2,525	22.2%
Containers *	11,520	5,903	(5,617)	-48.8%
Auto Rental *	7,741	8,109	368	4.8%
Business Taxes *	\$1,030,945	\$1,006,283	(\$24,662)	-2.4%
Corporation Franchise *	320,702	329,091	8,389	2.6%
Corporation & Utilities 1/ *	350,684	386,225	35,541	10.1%
Banks *	130,692	77,775	(52,917)	-40.5%
Insurance (Article 33) *	148,037	124,676	(23,361)	-15.8%
Direct Writings	239	143	(96)	-40.2%
Petroleum 1/, 3/, 6/ *	80,591	88,373	7,782	9.7%
Other Revenues *	\$86,371	\$93,725	\$7,354	8.5%
Real Property Gains	9,000	4,373	(4,627)	-51.4%
Estate & Gift 1/ *	56,228	66,105	9,877	17.6%
Real Estate Transfer	18,276	19,437	1,161	6.4%
Pari-Mutuel	2,839	3,753	914	32.2%
Other (Racing Adms & Boxing)	28	57	29	103.6%
Total - State Taxes 2/ *	\$3,795,671	\$3,998,875	\$203,798	5.4%

1/ See page 2 for component detail.

* December 1996 amounts include Amnesty collections.

	Net Collections		Difference	
	December 1995	December 1996	Amount	Percent
Personal Income Tax				
Withholding *	\$1,467,046	\$1,524,395	\$57,349	3.9%
Estimated Tax	253,572	402,083	148,511	58.6%
Final Payments	2,706	3,140	434	16.0%
Delinquencies *	53,884	53,454	(430)	-0.8%
Limited Liability Company Fees	1	37	36	3600.0%
Total Gross Collections *	\$1,777,209	\$1,983,109	\$205,900	11.6%
Refunds/Minor Offsets	26,094	35,549	9,455	36.2%
State/City Offsets	6,059	6,183	124	2.0%
Net, before Refund Reserve *	\$1,745,056	\$1,941,377	\$196,321	11.3%
Refund Reserve Transactions	0	0	0	
Net, after Refund Reserve *	\$1,745,056	\$1,941,377	\$196,321	11.3%
Other Component Detail				
Highway/Fuel Use *	\$11,365	\$13,890	\$2,525	22.2%
Highway Use *	9,934	11,429	1,495	15.0%
Truck Mileage *	9,720	10,319	599	6.2%
Permits	214	1,110	896	418.7%
Fuel Use	1,431	2,461	1,030	72.0%
Article 21	1,360	474	(886)	-65.1%
Article 21A IFTA	0	1,856	1,856	
IFTA Decal Fees & Trip Permits	71	131	60	84.5%
Corporation & Utilities 7/ *	\$350,684	\$386,225	\$35,541	10.1%
Article 9 (excl sec. 180, 186-A, A&E & P) *	93,067	95,216	2,149	2.3%
Utilities (section 186-A, A&E & P)	257,617	291,009	33,392	13.0%
Petroleum *	\$80,591	\$88,373	\$7,782	9.7%
Article 13-A (prior to 9/1/90) *	326	51	(275)	-84.4%
Article 13-A (after 9/1/90) 3/ *	80,253	88,303	8,050	10.0%
Article 9, Section 182-A	0	0	0	
Lubricating Oils (repealed 9/1/94)	12	19	7	58.3%
Estate & Gift *	\$56,228	\$66,105	\$9,877	17.6%
Estate *	55,200	64,831	9,631	17.4%
Gift *	1,028	1,274	246	23.9%

* December 1996 amounts include Amnesty collections.

Local Taxes	Net Collections		Difference	
	December 1995	December 1996	Amount	Percent
M.T.A. Corporate Surcharge *	\$93,054	\$110,687	\$17,633	18.9%
New York City Alcoholic Beverage	4,047	2,565	(1,482)	-36.6%
New York City Motor Fuel	0	0	0	NA
New York City Personal Income *	360,033	424,147	64,114	17.8%
Sales & Use (Includes M.A.C.) 3/ *	804,490	811,732	7,242	0.9%
Stock Transfer (to NYC; all rebatable)	905,542	1,064,199	158,657	17.5%
Yonkers Personal Income *	1,962	1,936	(26)	-1.3%
Total - Local Taxes *	\$2,169,128	\$2,415,266	\$246,138	11.3%
Total - State & Local 3/ *	\$5,964,799	\$6,414,141	\$449,936	7.5%

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

December 1995	December 1996
\$595	\$1

3/ Monthly net collections include Electronic Funds Transfer prepayments for subsequent liability periods for the following taxes.

Tax	December 1995	December 1996
Sales and Use - State Share	\$207,479	\$225,325
Sales and Use - Local Share	218,706	237,759
Motor Fuel	29,766	29,026
Petroleum Business	54,087	56,692

4/ Includes tax on informational and entertainment services (900 numbers):

December 1995	December 1996
\$373	\$487

5/ Includes Cigarette License and Sticker Fees.

6/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A

7/ Reflects adjustments to prior periods posted during December 1996.

* December 1996 amounts include Amnesty collections.

December 1996

(in thousands)

State Taxes	Net Collections		Net Collections Year-to-Date		Difference	
	1995-1996	Receipts 8/ 1996-1997	1995-1996	1996-1997	Amount	Percent
Personal Income Tax 1/ *	\$16,998,213	\$17,258,200	\$12,563,187	\$13,243,838	\$680,651	5.4%
User Taxes 2/ *	\$8,328,034	\$8,518,000	\$6,336,130	\$6,511,919	\$177,065	2.8%
Sales and Use 3/, 4/ *	6,688,967	6,976,400	5,053,146	5,311,103	257,957	5.1%
Motor Fuel 3/ *	501,483	480,800	384,797	361,275	(23,522)	-6.1%
Cigarette/Tobacco Products 5/	693,485	665,000	548,338	520,279	(28,059)	-5.1%
Alcoholic Beverage	197,798	185,000	152,741	154,230	1,489	1.0%
Highway/Fuel Use 1/ *	170,003	153,000	132,658	119,276	(13,382)	-10.1%
Containers *	45,574	26,000	39,781	20,267	(19,514)	-49.1%
Auto Rental *	28,860	30,500	22,864	24,960	2,096	9.2%
Business Taxes *	\$5,709,784	\$5,619,400	\$4,154,977	\$4,263,439	\$108,462	2.6%
Corporation Franchise *	1,820,586	1,829,000	1,381,854	1,435,886	54,032	3.9%
Corporation & Utilities 1/ *	1,575,377	1,565,000	1,086,352	1,175,662	89,310	8.2%
Banks *	634,663	685,000	452,408	526,294	73,886	16.3%
Insurance (Article 33) *	666,109	579,400	485,581	405,127	(80,454)	-16.6%
Direct Writings	5,310	---	4,028	3,568	(460)	-11.4%
Petroleum 1/, 3/, 6/ *	1,007,739	961,000	744,754	716,902	(27,852)	-3.7%
Other Revenues *	\$1,132,449	\$1,084,000	\$789,554	\$885,164	\$95,610	12.1%
Real Property Gains	105,909	35,000	68,040	45,714	(22,326)	-32.8%
Estate & Gift 1/ *	799,326	813,500	552,407	657,233	104,826	19.0%
Real Estate Transfer	181,612	191,000	133,713	150,276	16,563	12.4%
Pari-Mutuel	45,110	44,000	35,008	31,511	(3,497)	-10.0%
Other (Racing Adms & Boxing)	492	500	386	430	44	11.4%
Total - State Taxes 2/ *	\$32,168,480	\$32,479,600	\$23,843,848	\$24,904,360	\$1,061,788	4.5%

1/ See page 2 for component detail

* Fiscal Year 1996-97 amounts include Amnesty collections.

Personal Income Tax	Net Collections	Estimated Receipts 8/	Net Collections Year-to-Date		Difference	
	1995-1996	1996-1997	1995-1996	1996-1997	Amount	Percent
Withholding *	\$15,283,175	\$14,762,000	\$10,804,973	\$10,619,315	(\$185,658)	-1.7%
Estimated Tax	3,258,725	3,509,000	2,253,873	2,730,232	476,359	21.1%
Final Payments	797,955	881,000	742,481	829,227	86,746	11.7%
Delinquencies *	517,022	585,000	411,795	402,326	(9,469)	-2.3%
Limited Liability Company Fees	764	---	157	2,489	2,332	1485.4%
Total Gross Collections *	\$19,857,641	\$19,737,000	\$14,213,279	\$14,583,589	\$370,310	2.6%
Refunds/Minor Offsets	2,307,067	2,309,000	1,798,318	1,858,455	60,137	3.3%
State/City Offsets	151,978	170,000	129,757	159,662	29,905	23.0%
Net, before Refund Reserve *	\$17,398,596	\$17,258,000	\$12,285,204	\$12,565,472	\$280,268	2.3%
Refund Reserve Transactions	(400,383)	84,000	277,983	678,366	400,383	144.0%
Net, after Refund Reserve *	\$16,998,213	\$17,342,000	\$12,563,187	\$13,243,838	\$680,651	5.4%
Other Component Detail						
Highway/Fuel Use *	\$7,226	\$153,000	\$132,658	\$119,276	(\$13,382)	-10.1%
Highway Use *	6,797	NA	111,865	105,390	(6,475)	-5.8%
Truck Mileage *	6,559	NA	108,916	101,591	(7,325)	-6.7%
Permits	238	NA	2,949	3,799	850	28.8%
Fuel Use	429	NA	20,793	13,886	(6,907)	-33.2%
Article 21	415	NA	20,569	2,532	(18,037)	-87.7%
Article 21A IFTA	0	NA	0	11,123	11,123	NA
IFTA Decal Fees & Trip Permits	14	NA	224	231	7	3.1%
Corporation & Utilities 7/ *	\$1,575,377	\$1,565,000	\$1,086,352	\$1,175,662	\$89,310	8.2%
Article 9 (excl sec. 180, 186-A, A&E & P) *	419,068	NA	288,496	245,076	(43,420)	-15.1%
Utilities (section 186-A, A&E & P)	1,156,309	NA	797,856	930,586	132,730	16.6%
Petroleum *	\$1,007,739	\$961,000	\$744,754	\$716,902	(\$27,852)	-3.7%
Article 13-A (prior to 9/1/90) *	2,745	NA	2,523	2,045	(478)	-18.9%
Article 13-A (after 9/1/90) 3/ *	1,004,218	NA	741,508	714,400	(27,108)	-3.7%
Article 9, Section 182-A	333	NA	333	476	143	42.9%
Lubricating Oils (repealed 9/1/94)	443	NA	390	(19)	(409)	-104.9%
Estate & Gift *	\$799,326	\$813,500	\$552,407	\$657,233	\$104,826	19.0%
Estate *	678,698	NA	527,902	623,719	95,817	18.2%
Gift *	120,628	NA	24,505	33,514	9,009	36.8%

* Fiscal Year 1996-97 amounts include Amnesty collections.

Local Taxes	Net Collections	Estimated Receipts	Net Collections		Difference	
	1995-1996	1996-1997	1995-1996	1996-1997	Amount	Percent
M.T.A. Corporate Surcharge *	\$523,039	---	\$376,853	\$406,282	\$29,429	7.8%
New York City Alcoholic Beverage	22,246	---	20,702	16,096	(4,606)	-22.2%
New York City Motor Fuel	1	---	1	2	1	100.0%
New York City Personal Income *	3,730,418	---	2,630,290	3,018,029	387,739	14.7%
Sales & Use (Includes M.A.C.) 3/ *	6,845,252	---	5,137,983	5,371,821	233,838	4.6%
Stock Transfer (to NYC; all rebatable)	3,595,095	---	2,572,926	2,932,877	359,951	14.0%
Yonkers Personal Income *	22,736	---	17,356	18,368	1,012	5.8%
Total - Local Taxes *	\$14,738,787	---	\$10,756,111	\$11,763,475	\$1,007,364	9.4%
Total - State & Local 3/ *	\$46,907,267	---	\$34,599,959	\$36,667,835	\$2,069,152	6.0%

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

	1995-96	1996-97
	\$1,805	\$529

3/ Fiscal year collections include Electronic Funds Transfer prepayments for subsequent liability periods for the following taxes:

Tax	1995-96	1996-97
Sales and Use - State Share	\$1,256,081	\$1,771,712
Sales and Use - Local Share	1,326,022	1,814,720
Motor Fuel	254,246	252,633
Petroleum Business	474,994	472,763

4/ Includes tax on informational and entertainment services (900) numbers:

	1995-96	1996-97
	\$1,165	\$830

5/ Includes Cigarette License and Sticker Fees.

6/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

7/ Reflects adjustments to prior periods posted during December 1996.

8/ From the Budget Forecast, October 1996. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy included in User Taxes.

* Fiscal Year 1996-97 amounts include Amnesty collections.