

May 1996

(in thousands)

State Taxes	May 1996			Fiscal Year 1996-97		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$1,238,207	\$877,355	\$360,852	\$4,843,283	\$1,560,103	\$3,283,180
Total Gross Collections	\$1,238,207	---	1,238,207	4,164,917	---	4,164,917
Less: Refunds and Minor Offsets	---	776,006	776,006	---	1,437,286	1,437,286
Less: State/City Offsets	---	101,349	101,349	---	122,817	122,817
Net Collections, before Refund Reserve	---	---	360,852	---	---	2,604,814
Refund Reserve Transactions	---	---	0	678,366	0	678,366
User Taxes 1/	\$612,467	\$4,842	\$607,625	\$1,230,630	\$27,535	\$1,203,095
Sales & Use 2/, 3/	480,177	2,099	478,078	967,372	21,958	945,414
Motor Fuel 2/	41,169	1,405	39,764	76,172	2,639	73,533
Cigarette/Tobacco Products 4/	61,612	486	61,126	127,460	1,209	126,251
Alcoholic Beverage	15,264	3	15,261	30,972	27	30,945
Highway/Fuel Use 3/	14,176	849	13,327	27,980	1,702	26,278
Containers	23	0	23	394	0	394
Auto Rental	40	0	40	99	0	99
Business Taxes	\$193,797	\$63,896	\$129,901	\$429,758	\$120,984	\$308,774
Corporation Franchise	87,482	37,010	50,472	192,665	82,738	109,927
Corporation & Utilities	2,181	894	1,287	12,891	4,390	8,501
Banks	21,899	21,572	327	56,500	24,551	31,949
Insurance (Article 33)	904	3,100	-2,196	4,889	7,273	-2,384
Direct Writings	803	0	803	969	0	969
Petroleum 2/, 5/	80,528	1,320	79,208	161,844	2,032	159,812
Other Revenues	\$100,490	\$6,294	\$94,196	\$217,938	\$12,857	\$205,081
Real Property Gains	10,860	708	10,152	23,575	2,181	21,394
Estate & Gift	70,729	5,567	65,162	158,577	10,642	147,935
Real Estate Transfer	15,124	19	15,105	30,019	34	29,985
Pari-Mutuel (w/o Uncashed Tickets)	3,720	0	3,720	5,685	0	5,685
Other (Racing Admissions & Boxing)	57	0	57	82	0	82
<b>TOTAL - STATE TAXES 1/</b>	<b>\$2,144,961</b>	<b>\$952,387</b>	<b>\$1,192,574</b>	<b>\$6,721,609</b>	<b>\$1,721,479</b>	<b>\$5,000,130</b>

Monthly Gross and Net Tax Collections

Local Taxes	May 1996			Fiscal Year 1996-97		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$8,567	\$5,846	\$2,721	\$20,696	\$10,258	\$10,438
New York City Alcoholic Beverage	1,788	0	1,788	3,064	7	3,057
New York City Motor Fuel	0	0	0	1	0	1
New York City Personal Income - Net (Adjusted)	374,463	141,993	232,470	1,091,606	258,377	833,229
Total Gross Collections	274,074	---	274,074	970,642	---	970,642
Less: Refunds and Minor Offsets	---	141,993	141,993	---	258,377	258,377
Plus: State/City Offsets	100,389	---	100,389	120,964	---	120,964
Sales & Use (Includes M.A.C.) 2/	495,647	2,182	493,465	996,065	22,819	973,246
Stock Transfer (to NYC; all eligible for rebate)	46	0	46	83	0	83
Yonkers Personal Income - Net (Adjusted)	2,826	1,148	1,678	8,244	2,057	6,187
Total Gross Collections	1,866	---	1,866	6,391	---	6,391
Less: Refunds and Minor Offsets	---	1,148	1,148	---	2,057	2,057
Plus: State/City Offsets	960	---	960	1,853	---	1,853
TOTAL-LOCAL TAXES	\$883,337	\$151,169	\$732,168	\$2,119,759	\$293,518	\$1,826,241
TOTAL STATE & LOCAL TAXES 1/	\$3,028,298	\$1,103,556	\$1,924,742	\$8,841,368	\$2,014,997	\$6,826,371

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

May 1996	Fiscal Year 1996-97
\$6	\$181

2/ Gross and Net Collections include Electronic Funds Transfer prepayments for subsequent liability periods for the following taxes (previous months' amounts are subject to adjustment):

Tax	May 1996	Fiscal Year 1996-97
Sales and Use - State Share	\$185,620	\$368,344
Sales and Use - Local Share	191,522	380,166
Motor Fuel	29,084	52,926
Petroleum Business	54,150	79,811

3/ Includes tax on informational and entertainment services (900 numbers):

May 1996	Fiscal Year 1996-97
\$1	\$3

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

May 1996

(in thousands)

State Taxes	Net Collections		Difference	
	May 1995	May 1996	Amount	Percent
Personal Income Tax 1/	\$365,096	\$360,852	-\$4,244	-1.2
User Taxes 2/	\$577,730	\$607,625	\$30,022	5.2
Sales and Use 3/, 4/	442,573	478,078	35,505	8.0
Motor Fuel 3/	40,701	39,764	-937	-2.3
Cigarette/Tobacco Products 5/	58,248	61,126	2,878	4.9
Alcoholic Beverage	15,813	15,261	-552	-3.5
Highway/Fuel Use 1/	20,197	13,327	-6,870	-34.0
Containers	38	23	-15	-39.5
Auto Rental	27	40	13	48.1
Business Taxes	\$132,325	\$129,901	-\$2,424	-1.8
Corporation Franchise	44,896	50,472	5,576	12.4
Corporation & Utilities 1/	806	1,287	481	59.7
Banks	1,008	327	-681	-67.6
Insurance (Article 33)	1,414	-2,196	-3,610	-255.3
Direct Writings	978	803	-175	-17.9
Petroleum 1/, 3/, 6/	83,223	79,208	-4,015	-4.8
Other Revenues	\$117,961	\$94,196	-\$23,765	-20.1
Real Property Gains	6,182	10,152	3,970	64.2
Estate & Gift 1/	95,788	65,162	-30,626	-32.0
Real Estate Transfer	11,348	15,105	3,757	33.1
Pari-Mutuel	4,623	3,720	-903	-19.5
Other (Racing Adms & Boxing)	20	57	37	185.0
<b>TOTAL - STATE TAXES 2/</b>	<b>\$1,193,112</b>	<b>\$1,192,574</b>	<b>-\$411</b>	<b>0.0</b>

1/ See page 2 for component detail.

May 1996  
(in thousands)

## Monthly Comparison of Net Collections

Personal Income Tax	Net Collections		Difference	
	May 1995	May 1996	Amount	Percent
Withholding	\$1,209,573	\$1,157,560	-\$52,013	-4.3
Estimated Tax	27,016	23,670	-3,346	-12.4
Final Payments	13,893	10,602	-3,291	-23.7
Delinquencies	47,793	46,307	-1,486	-3.1
Limited Liability Company Fees	6	68	62	1,033.3
<b>Total Gross Collections</b>	<b>\$1,298,281</b>	<b>\$1,238,207</b>	<b>-\$60,074</b>	<b>-4.6</b>
Refunds/Minor Offsets	842,908	776,006	-66,902	-7.9
State/City Offsets	90,277	101,349	11,072	12.3
Net, before Refund Reserve	\$365,096	\$360,852	-\$4,244	-1.2
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve	\$365,096	\$360,852	-\$4,244	-1.2
<b>Other Component Detail</b>				
Highway/Fuel Use	\$20,197	\$13,327	-\$6,870	-34.0
Highway Use	16,335	12,051	-4,284	-26.2
Truck Mileage	15,924	11,779	-4,145	-26.0
Permits	411	272	-139	-33.8
Fuel Use	3,862	1,276	-2,586	-67.0
Article 21	3,862	1,018	-2,844	-73.6
Article 21A IFTA	0	247	247	NA
IFTA Decal Fees & Trip Permits	0	11	11	NA
Corporation & Utilities	\$806	\$1,287	\$481	59.7
Article 9 (excl sec. 180, 186-A & P)	688	1,062	374	54.4
Utilities (section 186-A & P)	118	225	107	90.7
Petroleum	\$83,223	\$79,208	-\$4,015	-4.8
Article 13-A (prior to 9/1/90)	1,433	601	-832	-58.1
Article 13-A (after 9/1/90) 2/	81,755	78,600	-3,155	-3.9
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/94)	35	7	-28	-80.0
Estate & Gift	\$95,788	\$65,162	-\$30,626	-32.0
Estate	95,076	64,396	-30,680	-32.3
Gift	712	766	54	7.6

May 1996  
(in thousands)

## Monthly Comparison of Net Collections

Local Taxes	Net Collections		Difference	
	May 1995	May 1996	Amount	Percent
M.T.A. Corporate Surcharge	\$6,953	\$2,721	-\$4,232	-60.9
New York City Alcoholic Beverage	1,468	1,788	320	21.8
New York City Motor Fuel	0	0	0	NA
New York City Personal Income	182,809	232,470	49,661	27.2
Sales & Use (Includes M.A.C.) 3/	454,017	493,465	39,448	8.7
Stock Transfer (to NYC; all rebatable)	57	46	-11	-19.3
Yonkers Personal Income	1,855	1,678	-177	-9.5
<b>TOTAL - LOCAL TAXES</b>	<b>\$647,159</b>	<b>\$732,168</b>	<b>\$85,009</b>	<b>13.1</b>
<b>TOTAL - STATE &amp; LOCAL 3/</b>	<b>\$1,840,271</b>	<b>\$1,924,742</b>	<b>\$84,598</b>	<b>4.6</b>

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

	May 1995	May 1996
	\$133	\$6

3/ Monthly net collections include Electronic Funds Transfer prepayments for subsequent liability periods for the following taxes:

Tax	May 1995	May 1996
Sales and Use - State Share	\$128,988	\$185,620
Sales and Use - Local Share	133,911	191,522
Motor Fuel	27,896	29,084
Petroleum Business	52,330	54,150

4/ Includes tax on informational and entertainment services (900) numbers:

	May 1995	May 1996
	\$0	\$1

5/ Includes Cigarette License and Sticker Fees.

6/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

May 1996

(in thousands)

State Taxes	Net	Estimated	Net Collections		Difference	
	Collections	Receipts 7/	Year-to-Date		Amount	Percent
	1995-1996	1996-1997	1995-1996	1996-1997		
Personal Income Tax 1/	\$16,998,213		\$2,894,544	\$3,283,180	\$388,636	13.4
User Taxes 2/	\$8,328,034	\$0	\$1,145,808	\$1,203,095	\$57,280	5.0
Sales and Use 3/, 4/	6,688,967		877,991	945,414	67,423	7.7
Motor Fuel 3/	501,483		81,851	73,533	-8,318	-10.2
Cigarette/Tobacco Products 5/	693,485		121,548	126,251	4,703	3.9
Alcoholic Beverage	197,798		32,014	30,945	-1,069	-3.3
Highway/Fuel Use 1/	170,003		31,894	26,278	-5,616	-17.6
Containers	45,574		287	394	107	37.3
Auto Rental	28,860		49	99	50	102.0
Business Taxes	\$5,709,784	\$0	\$326,792	\$308,774	-\$18,018	-5.5
Corporation Franchise	1,820,586		122,019	109,927	-12,092	-9.9
Corporation & Utilities 1/	1,575,377		16,876	8,501	-8,375	-49.6
Banks	634,663		23,311	31,949	8,638	37.1
Insurance (Article 33)	666,109		2,258	-2,384	-4,642	-205.6
Direct Writings	5,310	---	1,044	969	-75	-7.2
Petroleum 1/, 3/, 6/	1,007,739		161,284	159,812	-1,472	-0.9
Other Revenues	\$1,132,449	\$0	\$216,324	\$205,081	-\$11,243	-5.2
Real Property Gains	105,909		15,394	21,394	6,000	39.0
Estate & Gift 1/	799,326		166,687	147,935	-18,752	-11.2
Real Estate Transfer	181,612		25,713	29,985	4,272	16.6
Pari-Mutuel	45,110		8,476	5,685	-2,791	-32.9
Other (Racing Adms & Boxing)	492		54	82	28	51.9
<b>TOTAL - STATE TAXES 2/</b>	<b>\$32,168,480</b>	<b>\$0</b>	<b>\$4,583,468</b>	<b>\$5,000,130</b>	<b>\$416,655</b>	<b>9.1</b>

1/ See page 2 for component detail.

May 1996  
(in thousands)

## Fiscal Year Comparison of Net Collections

Personal Income Tax	Net	Estimated	Net Collections		Difference	
	Collections	Receipts 7/	Year-to-Date		Amount	Percent
	1995-1996	1996-1997	1995-1996	1996-1997		
Withholding	\$15,283,175		\$2,340,712	\$2,387,432	\$46,720	2.0
Estimated Tax	3,258,725		795,664	936,656	140,992	17.7
Final Payments	797,955		648,283	726,830	78,547	12.1
Delinquencies	517,022		103,878	111,795	7,917	7.6
Limited Liability Company Fees	764	- - -	144	2,204	2,060	1,430.6
<b>Total Gross Collections</b>	<b>\$19,857,641</b>	<b>\$0</b>	<b>\$3,888,681</b>	<b>\$4,164,917</b>	<b>\$276,236</b>	<b>7.1</b>
Refunds/Minor Offsets	2,307,067		1,175,047	1,437,286	262,239	22.3
State/City Offsets	151,978		97,073	122,817	25,744	26.5
Net, before Refund Reserve	\$17,398,596	\$0	\$2,616,561	\$2,604,814	-\$11,747	-0.4
Refund Reserve Transactions	-400,383		277,983	678,366	400,383	144.0
Net, after Refund Reserve	\$16,998,213	\$0	\$2,894,544	\$3,283,180	\$388,636	13.4
<b>Other Component Detail</b>						
Highway/Fuel Use	\$7,226	\$0	\$31,894	\$26,278	-\$5,616	-17.6
Highway Use	6,797	NA	26,101	24,741	-1,360	-5.2
Truck Mileage	6,559	NA	25,236	24,125	-1,111	-4.4
Permits	238	NA	865	616	-249	-28.8
Fuel Use	429	NA	5,793	1,537	-4,256	-73.5
Article 21	415	NA	5,793	1,142	-4,651	-80.3
Article 21A IFTA	0	NA	0	369	369	NA
IFTA Decal Fees & Trip Permits	14	NA	0	26	26	NA
Corporation & Utilities	\$1,575,377	\$0	\$16,876	\$8,501	-\$8,375	-49.6
Article 9 (excl sec. 180, 186-A & P)	419,068	NA	4,152	7,262	3,110	74.9
Utilities (section 186-A & P)	1,156,309	NA	12,724	1,239	-11,485	-90.3
Petroleum	\$1,007,739	\$0	\$161,284	\$159,812	-\$1,472	-0.9
Article 13-A (prior to 9/1/90)	2,745	NA	1,498	1,512	14	0.9
Article 13-A (after 9/1/90) 2/	1,004,218	NA	159,695	158,294	-1,401	-0.9
Article 9, Section 182-A	333	NA	40	-7	-47	-117.5
Lubricating Oils (repealed 9/1/94)	443	NA	51	13	-38	-74.5
Estate & Gift	\$799,326	\$0	\$166,687	\$147,935	-\$18,752	-11.2
Estate	678,698	NA	149,200	117,956	-31,244	-20.9
Gift	120,628	NA	17,487	29,979	12,492	71.4

Local Taxes	Net	Estimated	Net Collections		Difference	
	Collections	Receipts 7/	Year-to-Date		Amount	Percent
	1995-1996	1996-1997	1995-1996	1996-1997		
M.T.A. Corporate Surcharge	\$523,039	---	\$20,190	\$10,438	-\$9,752	-48.3
New York City Alcoholic Beverage	22,246	---	3,286	3,057	-229	-7.0
New York City Motor Fuel	1	---	0	1	1	NA
New York City Personal Income	3,730,418	---	697,243	833,229	135,986	19.5
Sales & Use (Includes M.A.C.) 3/	6,845,252	---	904,419	973,246	68,827	7.6
Stock Transfer (to NYC; all rebatable)	3,595,095	---	86	83	-3	-3.5
Yonkers Personal Income	22,736	---	5,962	6,187	225	3.8
<b>TOTAL - LOCAL TAXES</b>	<b>\$14,738,787</b>	<b>---</b>	<b>\$1,631,186</b>	<b>\$1,826,241</b>	<b>\$195,055</b>	<b>12.0</b>
<b>TOTAL - STATE &amp; LOCAL 3/</b>	<b>\$46,907,267</b>	<b>---</b>	<b>\$6,214,654</b>	<b>\$6,826,371</b>	<b>\$611,710</b>	<b>9.8</b>

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

1995-1996	1996-1997
\$174	\$181

3/ Fiscal year collections include Electronic Funds Transfer prepayments for subsequent liability periods for the following taxes:

Tax	1995-96	1996-97
Sales and Use - State Share	\$255,236	\$368,344
Sales and Use - Local Share	265,168	380,166
Motor Fuel	51,992	52,926
Petroleum Business	97,391	79,811

4/ Includes tax on informational and entertainment services (900) numbers:

1995-1996	1996-1997
\$3	\$3

5/ Includes Cigarette License and Sticker Fees.

6/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during May 1996.

7/ Estimated receipts are not available.