

July 1997

(in thousands)

State Taxes	July 1997			Fiscal Year 1997-98		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj) *	\$1,180,273	\$65,837	\$1,114,436	\$9,102,903	\$1,771,915	\$7,330,988
Total Gross Collections *	\$1,180,273	---	1,180,273	7,241,057	---	7,241,057
Less: Refunds and Minor Offsets	---	65,798	65,798	---	1,628,403	1,628,403
Less: State/City Offsets	---	39	39	---	143,512	143,512
Net Collections, before Refund Reserve	---	---	1,114,436	---	---	5,469,142
Refund Reserve Transactions	---	---	0	1,861,846	0	1,861,846
User Taxes 1/ *	\$678,410	\$4,272	\$674,138	\$2,872,260	\$15,693	\$2,856,567
Sales & Use 2/ *	538,136	2,570	535,566	2,331,959	8,165	2,323,794
Motor Fuel *	46,026	1,149	44,877	168,393	4,471	163,922
Cigarette/Tobacco Products 3/	62,844	390	62,454	244,029	1,830	242,199
Alcoholic Beverage	17,231	0	17,231	56,774	38	56,736
Highway/Fuel Use *	14,067	163	13,904	56,768	1,086	55,682
Containers *	18	0	18	7,254	103	7,151
Auto Rental *	87	0	87	7,074	0	7,074
Business Taxes *	\$173,879	\$25,181	\$148,698	\$1,738,226	\$176,849	\$1,561,377
Corporation Franchise *	70,145	20,760	49,385	695,292	152,615	542,677
Corporation & Utilities *	4,387	167	4,220	380,992	1,515	379,477
Banks	6,519	1,866	4,653	170,284	14,652	155,632
Insurance (Article 33)	3,588	1,361	2,227	159,789	3,841	155,948
Direct Writings	143	0	143	841	70	771
Petroleum 4/ *	89,097	1,027	88,070	331,028	4,156	326,872
Other Revenues *	\$203,028	\$10,699	\$192,329	\$587,770	\$27,181	\$560,589
Real Property Gains	5,423	7,163	(1,740)	44,843	10,039	34,804
Estate & Gift *	174,398	3,529	170,869	455,614	17,048	438,566
Real Estate Transfer	19,885	7	19,878	74,038	94	73,944
Pari-Mutuel (w/o Uncashed Tickets)	3,293	0	3,293	13,140	0	13,140
Other (Racing Admissions & Boxing)	29	0	29	135	0	135
Total - State Taxes 1/ *	\$2,235,590	\$105,989	\$2,129,601	\$14,301,159	\$1,991,638	\$12,309,521

(in thousands)

Local Taxes	July 1997			Fiscal Year 1997-98		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge *	\$6,129	\$1,716	\$4,413	\$173,582	\$10,518	\$163,064
New York City Alcoholic Beverage	1,938	(1)	1,939	6,871	4	6,867
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted) *	306,037	12,979	293,058	1,927,240	282,745	1,644,495
Total Gross Collections *	306,037	---	306,037	1,785,199	---	1,785,199
Less: Refunds and Minor Offsets	---	12,979	12,979	---	282,745	282,745
Plus: State/City Offsets	0	---	0	142,041	---	142,041
Sales & Use (Includes M.A.C.) *	547,286	2,626	544,660	2,376,097	8,520	2,367,577
Stock Transfer (to NYC; all eligible for rebate)	91	0	91	1,235,567	0	1,235,567
Yonkers Personal Income - Net (Adjusted) *	1,637	88	1,549	10,684	2,253	8,431
Total Gross Collections *	1,598	---	1,598	9,213	---	9,213
Less: Refunds and Minor Offsets	---	88	88	---	2,253	2,253
Plus: State/City Offsets	39	---	39	1,471	---	1,471
Total-Local Taxes *	\$863,118	\$17,408	\$845,710	\$5,730,041	\$304,040	\$5,426,001
Total State & Local Taxes 1/ *	\$3,098,708	\$123,397	\$2,975,311	\$20,031,200	\$2,295,678	\$17,735,522

* Includes Amnesty collections.

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

July 1997	Fiscal Year 1997-98
\$1	\$9

2/ Includes tax on informational and entertainment services (900 numbers):

July 1997	Fiscal Year 1997-98
\$4	\$190

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

July 1997

(In thousands)

State Taxes	Net Collections		Difference	
	July 1996	July 1997	Amount	Percent
Personal Income Tax 1/ *	\$1,210,889	\$1,114,436	(\$96,453)	-8.0%
User Taxes 2/ *	\$643,364	\$674,138	\$30,774	4.8%
Sales and Use 3/ *	508,127	535,566	27,439	5.4%
Motor Fuel *	42,845	44,877	2,032	4.7%
Cigarette/Tobacco Products 4/	60,458	62,454	1,996	3.3%
Alcoholic Beverage	16,501	17,231	730	4.4%
Highway/Fuel Use 1/ *	15,195	13,904	(1,291)	-8.5%
Containers *	150	18	(132)	-88.0%
Auto Rental *	87	87	0	0.0%
Business Taxes *	\$209,240	\$148,698	(\$60,542)	-28.9%
Corporation Franchise *	50,962	49,385	(1,577)	-3.1%
Corporation & Utilities 1/ *	2,024	4,220	2,196	108.5%
Banks	78,945	4,653	(74,292)	-94.1%
Insurance (Article 33)	(1,748)	2,227	3,975	227.4%
Direct Writings	137	143	6	4.4%
Petroleum 1/, 5/ *	78,920	88,070	9,150	11.6%
Other Revenues *	\$116,015	\$192,329	\$76,314	65.8%
Real Property Gains	8,669	(1,740)	(10,409)	-120.1%
Estate & Gift 1/ *	85,292	170,869	85,577	100.3%
Real Estate Transfer	18,642	19,878	1,236	6.6%
Pari-Mutuel	3,385	3,293	(92)	-2.7%
Other (Racing Adms & Boxing)	27	29	2	7.4%
Total - State Taxes 2/ *	\$2,179,508	\$2,129,601	(\$49,907)	-2.3%

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections		Difference	
	July 1996	July 1997	Amount	Percent
Withholding *	\$1,200,219	\$1,112,736	(\$87,483)	-7.3%
Estimated Tax	25,737	24,767	(970)	-3.8%
Final Payments	7,540	7,827	287	3.8%
Delinquencies *	40,029	34,864	(5,165)	-12.9%
Limited Liability Company Fees	37	79	42	113.5%
Total Gross Collections *	\$1,273,562	\$1,180,273	(\$93,289)	-7.3%
Refunds/Minor Offsets	62,661	65,798	3,137	5.0%
State/City Offsets	12	39	27	225.0%
Net, before Refund Reserve *	\$1,210,889	\$1,114,436	(\$96,453)	-8.0%
Refund Reserve Transactions	0	0	0 NA	
Net, after Refund Reserve *	\$1,210,889	\$1,114,436	(\$96,453)	-8.0%
Other Component Detail				
Highway/Fuel Use *	\$15,195	\$13,904	(\$1,291)	-8.5%
Highway Use *	12,269	12,704	435	3.5%
Truck Mileage *	12,082	12,423	341	2.8%
Permits	187	281	94	50.3%
Fuel Use	2,926	1,200	(1,726)	-59.0%
Article 21	1,436	40	(1,396)	-97.2%
Article 21A IFTA	1,481	1,154	(327)	-22.1%
IFTA Decal Fees & Trip Permits	9	6	(3)	-33.3%
Corporation & Utilities 6/ *	\$2,024	\$4,220	\$2,196	108.5%
Article 9 (excl sec. 180, 186-A, A&E & P) *	(31,219)	1,091	32,310	103.5%
Utilities (section 186-A, A&E & P)	33,243	3,129	(30,114)	-90.6%
Petroleum *	\$78,920	\$88,070	\$9,150	11.6%
Article 13-A (prior to 9/1/90) *	(53)	(21)	32	60.4%
Article 13-A (after 9/1/90) *	78,968	88,088	9,120	11.5%
Article 9, Section 182-A	0	0	0 NA	
Lubricating Oils (repealed 9/1/94)	5	3	(2)	-40.0%
Estate & Gift *	\$85,292	\$170,869	\$85,577	100.3%
Estate *	84,771	169,781	85,010	100.3%
Gift *	521	1,088	567	108.8%

(in thousands)

Local Taxes	Net Collections		Difference	
	July 1996	July 1997	Amount	Percent
M.T.A. Corporate Surcharge *	\$16,098	\$4,413	(\$11,685)	-72.6%
New York City Alcoholic Beverage	1,858	1,939	81	4.4%
New York City Motor Fuel	0	0	0 NA	
New York City Personal Income *	253,253	293,058	39,805	15.7%
Sales & Use (Includes M.A.C.) *	515,994	544,660	28,666	5.6%
Stock Transfer (to NYC; all rebatable)	116	91	(25)	-21.6%
Yonkers Personal Income *	1,645	1,549	(96)	-5.8%
Total - Local Taxes *	\$788,964	\$845,710	\$56,746	7.2%
Total - State & Local *	\$2,968,472	\$2,975,311	\$6,839	0.2%

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

July 1996	July 1997
\$1	\$1

3/ Includes tax on informational and entertainment services (900) numbers:

July 1996	July 1997
\$38	\$4

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during July 1997.

* July 1997 amounts include Amnesty collections.

July 1997

(in thousands)

State Taxes	Net Collections	Estimated Receipts 7/	Net Collections Year-to-Date		Difference	
	1996-1997	1997-1998	1996-1997	1997-1998	Amount	Percent
Personal Income Tax 1/ *	\$16,370,887		\$6,143,714	\$7,330,988	\$1,187,274	19.3%
User Taxes 2/ *	\$8,607,099	\$0	\$2,755,983	\$2,856,567	\$100,774	3.7%
Sales and Use 3/ *	7,060,391		2,228,243	2,323,794	95,551	4.3%
Motor Fuel *	471,508		158,665	163,922	5,257	3.3%
Cigarette/Tobacco Products 4/	667,063		237,872	242,199	4,327	1.8%
Alcoholic Beverage	193,092		64,385	56,736	(7,649)	-11.9%
Highway/Fuel Use 1/ *	157,315		52,701	55,682	2,981	5.7%
Containers *	25,460		6,902	7,151	249	3.6%
Auto Rental *	31,442		7,016	7,074	58	0.8%
Business Taxes *	\$5,920,606	\$0	\$1,670,195	\$1,561,377	(\$108,818)	-6.5%
Corporation Franchise *	2,066,695		530,734	542,677	11,943	2.3%
Corporation & Utilities 1/ *	1,625,475		400,473	379,477	(20,996)	-5.2%
Banks	639,938		290,164	155,632	(134,532)	-46.4%
Insurance (Article 33)	615,942		124,596	155,948	31,352	25.2%
Direct Writings	4,727	---	1,180	771	(409)	-34.7%
Petroleum 1/, 5/ *	967,829		323,048	326,872	3,824	1.2%
Other Revenues *	\$1,168,419	\$0	\$418,745	\$560,589	\$141,844	33.9%
Real Property Gains	42,355		41,652	34,804	(6,848)	-16.4%
Estate & Gift 1/ *	889,323		301,676	438,566	136,890	45.4%
Real Estate Transfer	194,488		62,388	73,944	11,556	18.5%
Pari-Mutuel	41,749		12,869	13,140	271	2.1%
Other (Racing Adms & Boxing)	504		160	135	(25)	-15.6%
Total - State Taxes 2/ *	\$32,067,011	\$0	\$10,988,637	\$12,309,521	\$1,321,074	12.0%

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections	Estimated Receipts 7/	Net Collections Year-to-Date		Difference	
	1996-1997	1997-1998	1996-1997	1997-1998	Amount	Percent
Withholding *	\$14,899,561		\$4,645,438	\$4,460,691	(\$184,747)	-4.0%
Estimated Tax	3,856,266		1,587,929	1,824,002	236,073	14.9%
Final Payments	885,246		742,430	785,492	43,062	5.8%
Delinquencies *	593,313		196,490	165,793	(30,697)	-15.6%
Limited Liability Company Fees	3,925	- - -	2,277	5,079	2,802	123.1%
Total Gross Collections *	\$20,238,311	\$0	\$7,174,564	\$7,241,057	\$66,493	0.9%
Refunds/Minor Offsets	2,494,898		1,575,982	1,628,403	52,421	3.3%
State/City Offsets	189,046		133,234	143,512	10,278	7.7%
Net, before Refund Reserve *	\$17,554,367	\$0	\$5,465,348	\$5,469,142	\$3,794	0.1%
Refund Reserve Transactions	(1,183,480)		678,366	1,861,846	1,183,480	174.5%
Net, after Refund Reserve *	\$16,370,887	\$0	\$6,143,714	\$7,330,988	\$1,187,274	19.3%
Other Component Detail						
Highway/Fuel Use *	\$157,315	\$0	\$52,701	\$55,682	\$2,981	5.7%
Highway Use *	139,207	NA	45,725	47,100	1,375	3.0%
Truck Mileage *	133,055	NA	44,638	45,387	749	1.7%
Permits	6,152	NA	1,087	1,713	626	57.6%
Fuel Use	18,108	NA	6,976	8,582	1,606	23.0%
Article 21	3,134	NA	3,215	846	(2,369)	-73.7%
Article 21A IFTA	14,509	NA	3,711	7,692	3,981	107.3%
IFTA Decal Fees & Trip Permits	465	NA	50	44	(6)	-12.0%
Corporation & Utilities 6/ *	\$1,625,475	\$0	\$400,473	\$379,477	(\$20,996)	-5.2%
Article 9 (excl sec. 180, 186-A, A&E & P) *	368,179	NA	69,383	79,171	9,788	14.1%
Utilities (section 186-A, A&E & P)	1,257,296	NA	331,090	300,306	(30,784)	-9.3%
Petroleum *	\$967,829	\$0	\$323,048	\$326,872	\$3,824	1.2%
Article 13-A (prior to 9/1/90) *	2,254	NA	1,803	491	(1,312)	-72.8%
Article 13-A (after 9/1/90) *	965,107	NA	321,387	326,371	4,984	1.6%
Article 9, Section 182-A	476	NA	(6)	0	6	100.0%
Lubricating Oils (repealed 9/1/94)	(8)	NA	(136)	10	146	107.4%
Estate & Gift *	\$889,323	\$0	\$301,676	\$438,566	\$136,890	45.4%
Estate *	791,559	NA	270,408	416,819	146,411	54.1%
Gift *	97,764	NA	31,268	21,747	(9,521)	-30.4%

(in thousands)

Local Taxes	Net Collections	Estimated Receipts	Net Collections Year-to-Date		Difference	
	1996-1997	1997-1998	1996-1997	1997-1998	Amount	Percen
M.T.A. Corporate Surcharge *	\$560,232	---	\$156,646	\$163,064	\$6,418	4.1%
New York City Alcoholic Beverage	20,372	---	6,680	6,867	187	2.8%
New York City Motor Fuel	2	---	1	0	(1)	-100.0%
New York City Personal Income *	4,220,683	---	1,434,474	1,644,495	210,021	14.6%
Sales & Use (Includes M.A.C.) *	7,203,206	---	2,265,049	2,367,577	102,528	4.5%
Stock Transfer (to NYC; all rebatable)	4,104,581	---	971,733	1,235,567	263,834	27.2%
Yonkers Personal Income *	23,236	---	9,835	8,431	(1,404)	-14.3%
Total - Local Taxes *	\$16,132,312	---	\$4,844,418	\$5,426,001	\$581,583	12.0%
Total - State & Local *	\$48,199,323	---	\$15,833,055	\$17,735,522	\$1,902,657	12.0%

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

1996-97	1997-98
\$199	\$9

3/ Includes tax on informational and entertainment services (900) numbers:

1996-97	1997-98
\$193	\$190

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during July 1997

7/ Estimated receipts are not available.

* Fiscal year 1997-98 amounts include Amnesty collections.