

June 1997

(in thousands)

State Taxes	June 1997			Fiscal Year 1997-98		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj) *	\$1,828,456	\$98,319	\$1,730,137	\$7,922,630	\$1,706,078	\$6,216,552
Total Gross Collections *	\$1,828,456	---	1,828,456	6,060,784	---	6,060,784
Less: Refunds and Minor Offsets	---	85,406	85,406	---	1,562,605	1,562,605
Less: State/City Offsets	---	12,913	12,913	---	143,473	143,473
Net Collections, before Refund Reserve	---	---	1,730,137	---	---	4,354,706
Refund Reserve Transactions	---	---	0	1,861,846	0	1,861,846
User Taxes 1/ *	\$950,536	\$4,301	\$946,235	\$2,193,850	\$11,421	\$2,182,429
Sales & Use 2/ *	805,338	2,123	803,215	1,793,823	5,595	1,788,228
Motor Fuel *	42,146	1,391	40,755	122,367	3,322	119,045
Cigarette/Tobacco Products 3/	58,817	417	58,400	181,185	1,440	179,745
Alcoholic Beverage	17,200	(1)	17,201	39,543	38	39,505
Highway/Fuel Use *	13,504	268	13,236	42,701	923	41,778
Containers *	6,650	103	6,547	7,236	103	7,133
Auto Rental *	6,874	0	6,874	6,987	0	6,987
Business Taxes *	\$1,161,250	\$36,165	\$1,125,085	\$1,564,347	\$151,668	\$1,412,679
Corporation Franchise *	425,296	32,055	393,241	625,147	131,855	493,292
Corporation & Utilities *	361,887	922	360,965	376,605	1,348	375,257
Banks	138,740	1,093	137,647	163,765	12,786	150,979
Insurance (Article 33)	153,354	1,313	152,041	156,201	2,480	153,721
Direct Writings	461	3	458	698	70	628
Petroleum 4/ *	81,512	779	80,733	241,931	3,129	238,802
Other Revenues *	\$160,491	\$5,918	\$154,573	\$384,742	\$16,482	\$368,260
Real Property Gains	27,571	1,649	25,922	39,420	2,876	36,544
Estate & Gift *	108,099	4,257	103,842	281,216	13,519	267,697
Real Estate Transfer	20,185	12	20,173	54,153	87	54,066
Pari-Mutuel (w/o Uncashed Tickets)	4,622	0	4,622	9,847	0	9,847
Other (Racing Admissions & Boxing)	14	0	14	106	0	106
Total - State Taxes 1/ *	\$4,100,733	\$144,703	\$3,956,030	\$12,065,569	\$1,885,649	\$10,179,920

(in thousands)

Local Taxes	June 1997			Fiscal Year 1997-98		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge *	\$144,061	\$3,980	\$140,081	\$167,453	\$8,802	\$158,651
New York City Alcoholic Beverage	969	0	969	4,933	5	4,928
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted) *	392,546	14,272	378,274	1,621,203	269,766	1,351,437
Total Gross Collections *	379,638	---	379,638	1,479,162	---	1,479,162
Less: Refunds and Minor Offsets	---	14,272	14,272	---	269,766	269,766
Plus: State/City Offsets	12,908	---	12,908	142,041	---	142,041
Sales & Use (Includes M.A.C.) *	794,998	2,236	792,762	1,828,811	5,894	1,822,917
Stock Transfer (to NYC; all eligible for rebate)	1,235,361	0	1,235,361	1,235,476	0	1,235,476
Yonkers Personal Income - Net (Adjusted) *	1,819	98	1,721	9,047	2,165	6,882
Total Gross Collections *	1,814	---	1,814	7,615	---	7,615
Less: Refunds and Minor Offsets	---	98	98	---	2,165	2,165
Plus: State/City Offsets	5	---	5	1,432	---	1,432
Total-local Taxes *	\$2,569,754	\$20,586	\$2,549,168	\$4,866,923	\$286,632	\$4,580,291
Total State & Local Taxes 1/ *	\$6,670,487	\$165,289	\$6,505,198	\$16,932,492	\$2,172,281	\$14,760,211

* Includes Amnesty collections.

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

June 1997	Fiscal Year 1997-98
\$7	\$8

2/ Includes tax on informational and entertainment services (900 numbers):

June 1997	Fiscal Year 1997-98
\$182	\$186

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

June 1997

(in thousands)

State Taxes	Net Collections		Difference	
	June 1996	June 1997	Amount	Percent
Personal Income Tax 1/ *	\$1,649,645	\$1,730,137	\$80,492	4.9%
User Taxes 2/ *	\$909,522	\$946,235	\$36,723	4.0%
Sales and Use 3/ *	774,702	803,215	28,513	3.7%
Motor Fuel *	42,287	40,755	(1,532)	-3.6%
Cigarette/Tobacco Products 4/	51,162	58,400	7,238	14.1%
Alcoholic Beverage	16,939	17,201	262	1.5%
Highway/Fuel Use 1/ *	11,227	13,236	2,009	17.9%
Containers *	6,358	6,547	189	3.0%
Auto Rental *	6,830	6,874	44	0.6%
Business Taxes *	\$1,152,181	\$1,125,085	(\$27,096)	-2.4%
Corporation Franchise *	369,845	393,241	23,396	6.3%
Corporation & Utilities 1/ *	389,948	360,965	(28,983)	-7.4%
Banks	179,270	137,647	(41,623)	-23.2%
Insurance (Article 33)	128,728	152,041	23,313	18.1%
Direct Writings	74	458	384	518.9%
Petroleum 1/, 5/ *	84,316	80,733	(3,583)	-4.2%
Other Revenues *	\$97,649	\$154,573	\$56,924	58.3%
Real Property Gains	11,589	25,922	14,333	123.7%
Estate & Gift 1/ *	68,449	103,842	35,393	51.7%
Real Estate Transfer	13,761	20,173	6,412	46.6%
Pari-Mutuel	3,799	4,622	823	21.7%
Other (Racing Adms & Boxing)	51	14	(37)	-72.5%
Total - State Taxes 2/ *	\$3,808,997	\$3,956,030	\$147,043	3.9%

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections		Difference	
	June 1996	June 1997	Amount	Percent
Withholding *	\$1,057,786	\$1,095,520	\$37,734	3.6%
Estimated Tax	625,536	684,120	58,584	9.4%
Final Payments	8,060	7,637	(423)	-5.2%
Delinquencies *	44,667	41,109	(3,558)	-8.0%
Limited Liability Company Fees	36	70	34	94.4%
Total Gross Collections *	\$1,736,085	\$1,828,456	\$92,371	5.3%
Refunds/Minor Offsets	76,035	85,406	9,371	12.3%
State/City Offsets	10,405	12,913	2,508	24.1%
Net, before Refund Reserve *	\$1,649,645	\$1,730,137	\$80,492	4.9%
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve *	\$1,649,645	\$1,730,137	\$80,492	4.9%
Other Component Detail				
Highway/Fuel Use *	\$11,227	\$13,236	\$2,009	17.9%
Highway Use *	8,715	8,891	176	2.0%
Truck Mileage *	8,431	8,493	62	0.7%
Permits	284	398	114	40.1%
Fuel Use	2,512	4,345	1,833	73.0%
Article 21	637	100	(537)	-84.3%
Article 21A IFTA	1,861	4,228	2,367	127.2%
IFTA Decal Fees & Trip Permits	14	17	3	21.4%
Corporation & Utilities 6/ *	\$389,948	\$360,965	(\$28,983)	-7.4%
Article 9 (excl sec. 180, 186-A, A&E & P) *	93,340	80,950	(12,390)	-13.3%
Utilities (section 186-A, A&E & P)	296,608	280,015	(16,593)	-5.6%
Petroleum *	\$84,316	\$80,733	(\$3,583)	-4.2%
Article 13-A (prior to 9/1/90) *	344	4	(340)	-98.8%
Article 13-A (after 9/1/90) *	84,125	80,727	(3,398)	-4.0%
Article 9, Section 182-A	1	0	(1)	-100.0%
Lubricating Oils (repealed 9/1/94)	(154)	2	156	101.3%
Estate & Gift *	\$68,449	\$103,842	\$35,393	51.7%
Estate *	67,681	103,135	35,454	52.4%
Gift *	768	707	(61)	-7.9%

(in thousands)

Local Taxes	Net Collections		Difference	
	June 1996	June 1997	Amount	Percent
M.T.A. Corporate Surcharge *	\$130,110	\$140,081	\$9,971	7.7%
New York City Alcoholic Beverage	1,765	969	(796)	-45.1%
New York City Motor Fuel	0	0	0	NA
New York City Personal Income *	347,992	378,274	30,282	8.7%
Sales & Use (Includes M.A.C.) *	775,809	792,762	16,953	2.2%
Stock Transfer (to NYC; all rebatable)	971,534	1,235,361	263,827	27.2%
Yonkers Personal Income *	2,003	1,721	(282)	-14.1%
Total - Local Taxes *	\$2,229,213	\$2,549,168	\$319,955	14.4%
Total - State & Local *	\$6,038,210	\$6,505,198	\$466,998	7.7%

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

June 1996	June 1997
\$17	\$7

3/ Includes tax on informational and entertainment services (900) numbers:

June 1996	June 1997
\$152	\$182

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

June 1997

(in thousands)

State Taxes	Net	Estimated	Net Collections		Difference	
	Collections	Receipts 7/	Year-to-Date		Amount	Percent
	1996-1997	1997-1998	1996-1997	1997-1998		
Personal Income Tax 1/ *	\$16,370,887		\$4,932,825	\$6,216,552	\$1,283,727	26.0%
User Taxes 2/ *	\$8,607,099	\$0	\$2,112,619	\$2,182,429	\$70,000	3.3%
Sales and Use 3/ *	7,060,391		1,720,116	1,788,228	68,112	4.0%
Motor Fuel *	471,508		115,820	119,045	3,225	2.8%
Cigarette/Tobacco Products 4/	667,063		177,414	179,745	2,331	1.3%
Alcoholic Beverage	193,092		47,884	39,505	(8,379)	-17.5%
Highway/Fuel Use 1/ *	157,315		37,506	41,778	4,272	11.4%
Containers *	25,460		6,752	7,133	381	5.6%
Auto Rental *	31,442		6,929	6,987	58	0.8%
Business Taxes *	\$5,920,606	\$0	\$1,460,955	\$1,412,679	(\$48,276)	-3.3%
Corporation Franchise *	2,066,695		479,772	493,292	13,520	2.8%
Corporation & Utilities 1/ *	1,625,475		398,449	375,257	(23,192)	-5.8%
Banks	639,938		211,219	150,979	(60,240)	-28.5%
Insurance (Article 33)	615,942		126,344	153,721	27,377	21.7%
Direct Writings	4,727	---	1,043	628	(415)	-39.8%
Petroleum 1/, 5/ *	967,829		244,128	238,802	(5,326)	-2.2%
Other Revenues *	\$1,168,419	\$0	\$302,730	\$368,260	\$65,530	21.6%
Real Property Gains	42,355		32,983	36,544	3,561	10.8%
Estate & Gift 1/ *	889,323		216,384	267,697	51,313	23.7%
Real Estate Transfer	194,488		43,746	54,066	10,320	23.6%
Pari-Mutuel	41,749		9,484	9,847	363	3.8%
Other (Racing Adms & Boxing)	504		133	106	(27)	-20.3%
Total - State Taxes 2/ *	\$32,067,011	\$0	\$8,809,129	\$10,179,920	\$1,370,981	15.6%

(in thousands)

Personal Income Tax	Net	Estimated	Net Collections		Difference	
	Collections	Receipts/7	Year-to-Date		Amount	Percent
	1996-1997	1997-1998	1996-1997	1997-1998		
Withholding *	\$14,899,561		\$3,445,219	\$3,347,955	(\$97,264)	-2.8%
Estimated Tax	3,856,266		1,562,192	1,799,235	237,043	15.2%
Final Payments	885,246		734,890	777,665	42,775	5.8%
Delinquencies *	593,313		156,461	130,929	(25,532)	-16.3%
Limited Liability Company Fees	3,925	- - -	2,240	5,000	2,760	123.2%
Total Gross Collections *	\$20,238,311	\$0	\$5,901,002	\$6,060,784	\$159,782	2.7%
Refunds/Minor Offsets	2,494,898		1,513,321	1,562,605	49,284	3.3%
State/City Offsets	189,046		133,222	143,473	10,251	7.7%
Net, before Refund Reserve *	\$17,554,367	\$0	\$4,254,459	\$4,354,706	\$100,247	2.4%
Refund Reserve Transactions	(1,183,480)		678,366	1,861,846	1,183,480	174.5%
Net, after Refund Reserve *	\$16,370,887	\$0	\$4,932,825	\$6,216,552	\$1,283,727	26.0%
Other Component Detail						
Highway/Fuel Use *	\$157,315	\$0	\$37,506	\$41,778	\$4,272	11.4%
Highway Use *	139,207	NA	33,456	34,396	940	2.8%
Truck Mileage *	133,055	NA	32,556	32,964	408	1.3%
Permits	6,152	NA	900	1,432	532	59.1%
Fuel Use	18,108	NA	4,050	7,382	3,332	82.3%
Article 21	3,134	NA	1,779	806	(973)	-54.7%
Article 21A IFTA	14,509	NA	2,230	6,538	4,308	193.2%
IFTA Decal Fees & Trip Permits	465	NA	41	38	(3)	-7.3%
Corporation & Utilities 6/ *	\$1,625,475	\$0	\$398,449	\$375,257	(\$23,192)	-5.8%
Article 9 (excl sec. 180, 186-A, A&E & P) *	368,179	NA	100,602	78,080	(22,522)	-22.4%
Utilities (section 186-A, A&E & P)	1,257,296	NA	297,847	297,177	(670)	-0.2%
Petroleum *	\$967,829	\$0	\$244,128	\$238,802	(\$5,326)	-2.2%
Article 13-A (prior to 9/1/90) *	2,254	NA	1,856	512	(1,344)	-72.4%
Article 13-A (after 9/1/90) *	965,107	NA	242,419	238,283	(4,136)	-1.7%
Article 9, Section 182-A	476	NA	(6)	0	6	100.0%
Lubricating Oils (repealed 9/1/94)	(8)	NA	(141)	7	148	105.0%
Estate & Gift *	\$889,323	\$0	\$216,384	\$267,697	\$51,313	23.7%
Estate *	791,559	NA	185,637	247,038	61,401	33.1%
Gift *	97,764	NA	30,747	20,659	(10,088)	-32.8%

(in thousands)

Local Taxes	Net Collections	Estimated Receipts	Net Collections		Difference	
	1996-1997	1997-1998	1996-1997	1997-1998	Amount	Percent
M.T.A. Corporate Surcharge*	\$560,232	---	\$140,548	\$158,651	\$18,103	12.9%
New York City Alcoholic Beverage	20,372	---	4,822	4,928	106	2.2%
New York City Motor Fuel	2	---	1	0	(1)	-100.0%
New York City Personal Income *	4,220,683	---	1,181,221	1,351,437	170,216	14.4%
Sales & Use (Includes M.A.C.) *	7,203,206	---	1,749,055	1,822,917	73,862	4.2%
Stock Transfer (to NYC; all rebatable)	4,104,581	---	971,617	1,235,476	263,859	27.2%
Yonkers Personal Income *	23,236	---	8,190	6,882	(1,308)	-16.0%
Total - Local Taxes *	\$16,132,312	---	\$4,055,454	\$4,580,291	\$524,837	12.9%
Total - State & Local *	\$48,199,323	---	\$12,864,583	\$14,760,211	\$1,895,818	14.7%

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

1996-97	1997-98
\$198	\$8

3/ Includes tax on informational and entertainment services (900) numbers:

1996-97	1997-98
\$155	\$186

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former

Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during June 1997.

7/ Estimated receipts are not available.

* Fiscal year 1997-98 amounts include Amnesty collections.