

March 1998

(in thousands)

State Taxes	March 1998			Fiscal Year 1997-98		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj) *	\$1,475,613	\$2,852,425	(\$1,376,812)	\$22,949,849	\$5,191,152	\$17,758,697
Total Gross Collections *	1,475,613	---	1,475,613	21,088,003	---	21,088,003
Less: Refunds and Minor Offsets	---	375,250	375,250	---	2,520,763	2,520,763
Less: State/City Offsets	---	84,956	84,956	---	278,170	278,170
Net Collections, before Refund Reserve	---	---	1,015,407	---	---	18,289,070
Refund Reserve Transactions	---	2,392,219	(2,392,219)	1,861,846	2,392,219	(530,373)
User Taxes 1/ *	\$857,842	\$5,091	\$852,751	\$8,929,283	\$52,696	\$8,876,587
Sales & Use 2/ *	741,077	3,232	737,845	7,340,624	32,339	7,308,285
Motor Fuel *	38,132	777	37,355	503,666	11,953	491,713
Cigarette/Tobacco Products 3/	44,607	879	43,728	680,836	5,494	675,342
Alcoholic Beverage	11,135	(9)	11,144	177,093	76	177,017
Highway/Fuel Use *	10,496	212	10,284	167,542	2,731	164,811
Containers *	5,633	0	5,633	27,040	103	26,937
Auto Rental *	6,758	0	6,758	32,428	0	32,428
Business Taxes *	\$1,457,889	\$37,165	\$1,420,724	\$6,443,195	\$485,718	\$5,957,477
Corporation Franchise *	607,767	32,869	574,898	2,456,793	375,630	2,081,163
Corporation & Utilities *	426,150	704	425,446	1,589,913	14,585	1,575,328
Banks	197,514	1,926	195,588	767,603	60,279	707,324
Insurance (Article 33)	136,679	1,089	135,590	625,639	13,878	611,761
Direct Writings	185	0	185	3,362	84	3,278
Petroleum 4/ *	89,594	577	89,017	999,885	21,262	978,623
Other Revenues *	\$79,725	\$3,228	\$76,497	\$1,411,078	\$87,117	\$1,323,961
Real Property Gains	1,628	359	1,269	68,185	35,554	32,631
Estate & Gift *	60,918	2,869	58,049	1,073,654	51,446	1,022,208
Real Estate Transfer	14,150	0	14,150	229,750	118	229,632
Pari-Mutuel (w/o Uncashed Tickets)	2,984	0	2,984	38,541	0	38,541
Other (Racing Admissions & Boxing)	45	0	45	949	0	949
Total - State Taxes 1/ *	\$3,871,069	\$2,897,909	\$973,160	\$39,733,405	\$5,816,683	\$33,916,722

Local Taxes	March 1998			Fiscal Year 1997-98		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge *	\$172,107	\$3,916	\$168,191	\$641,351	\$40,679	\$600,672
New York City Alcoholic Beverage	2,876	40	2,836	21,890	45	21,845
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted) *	446,639	57,003	389,636	5,302,338	421,287	4,881,051
Total Gross Collections *	362,030	---	362,030	5,026,402	---	5,026,402
Less: Refunds and Minor Offsets	---	57,003	57,003	---	421,287	421,287
Plus: State/City Offsets	84,609	---	84,609	275,936	---	275,936
Sales & Use (Includes M.A.C.) *	742,228	3,346	738,882	7,501,787	33,446	7,468,341
Stock Transfer (to NYC; all eligible for rebate)	1,492,990	0	1,492,990	5,572,568	0	5,572,568
Yonkers Personal Income - Net (Adjusted) *	1,576	316	1,260	25,192	3,146	22,046
Total Gross Collections *	1,229	---	1,229	22,958	---	22,958
Less: Refunds and Minor Offsets	---	316	316	---	3,146	3,146
Plus: State/City Offsets	347	---	347	2,234	---	2,234
Total-Local Taxes *	\$2,858,416	\$64,621	\$2,793,795	\$19,065,126	\$498,603	\$18,566,523
Total State & Local Taxes 1/ *	\$6,729,485	\$2,962,530	\$3,766,955	\$58,798,531	\$6,315,286	\$52,483,245

* Includes Amnesty collections.

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

March 1998	Fiscal Year 1997-98
\$4	\$54

2/ Includes tax on informational and entertainment services (900 numbers):

March 1998	Fiscal Year 1997-98
\$1,477	\$2,191

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

March 1998

(in thousands)

State Taxes	Net Collections		Difference	
	March 1997	March 1998	Amount	Percent
Personal Income Tax 1/ *	(\$1,134,223)	(\$1,376,812)	(\$242,589)	(21.4)
User Taxes 2/ *	\$816,889	\$852,751	\$35,864	4.4
Sales and Use 3/ *	703,695	737,845	34,150	4.9
Motor Fuel *	37,995	37,355	(640)	(1.7)
Cigarette/Tobacco Products 4/	41,574	43,728	2,154	5.2
Alcoholic Beverage	12,093	11,144	(949)	(7.8)
Highway/Fuel Use 1/ *	10,043	10,284	241	2.4
Containers *	5,114	5,633	519	10.1
Auto Rental *	6,369	6,758	389	6.1
Business Taxes *	\$1,387,756	\$1,420,724	\$32,968	2.4
Corporation Franchise *	551,430	574,898	23,468	4.3
Corporation & Utilities 1/ *	443,305	425,446	(17,859)	(4.0)
Banks	103,337	195,588	92,251	89.3
Insurance (Article 33)	202,327	135,590	(66,737)	(33.0)
Direct Writings	201	185	(16)	(8.0)
Petroleum 1/, 5/ *	87,156	89,017	1,861	2.1
Other Revenues *	\$73,750	\$76,497	\$2,747	3.7
Real Property Gains (repealed 6/15/96)	(244)	1,269	1,513	620.1
Estate & Gift 1/ *	57,082	58,049	967	1.7
Real Estate Transfer	13,053	14,150	1,097	8.4
Pari-Mutuel	3,848	2,984	(864)	(22.5)
Other (Racing Adms & Boxing)	11	45	34	309.1
Total - State Taxes 2/ *	\$1,144,172	\$973,160	(\$171,010)	(14.9)

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections		Difference	
	March 1997	March 1998	Amount	Percent
Withholding *	\$1,138,060	\$1,369,627	\$231,567	20.3
Estimated Tax	17,246	23,212	5,966	34.6
Final Payments	45,090	56,636	11,546	25.6
Delinquencies *	30,571	24,476	(6,095)	(19.9)
Limited Liability Company Fees	1,029	1,662	633	61.5
Total Gross Collections *	\$1,231,996	\$1,475,613	\$243,617	19.8
Refunds/Minor Offsets	497,260	375,250	(122,010)	(24.5)
State/City Offsets	7,113	84,956	77,843	1,094.4
Net, before Refund Reserve *	\$727,623	\$1,015,407	\$287,784	39.6
Refund Reserve Transactions	(1,861,846)	(2,392,219)	(530,373)	(28.5)
Net, after Refund Reserve *	(\$1,134,223)	(\$1,376,812)	(\$242,589)	(21.4)
Other Component Detail				
Highway/Fuel Use *	\$10,043	\$10,284	\$241	2.4
Highway Use *	7,839	7,385	(454)	(5.8)
Truck Mileage *	7,395	7,065	(330)	(4.5)
Permits	444	320	(124)	(27.9)
Fuel Use	2,204	2,899	695	31.5
Article 21	202	71	(131)	(64.9)
Article 21A IFTA	1,989	2,804	815	41.0
IFTA Decal Fees & Trip Permits	13	24	11	84.6
Corporation & Utilities 6/ *	\$443,305	\$425,446	(\$17,859)	(4.0)
Article 9 (excl sec. 180, 186-A, A&E & P) *	125,331	119,946	(5,385)	(4.3)
Utilities (section 186-A, A&E & P)	317,974	305,500	(12,474)	(3.9)
Petroleum *	\$87,156	\$89,017	\$1,861	2.1
Article 13-A (prior to 9/1/90) *	181	3	(178)	(98.3)
Article 13-A (after 9/1/90) *	86,973	89,248	2,275	2.6
Article 9, Section 182-A	0	10	10	NA
Lubricating Oils (repealed 9/1/94)	2	(244)	(246)	(12,300.0)
Estate & Gift *	\$57,082	\$58,049	\$967	1.7
Estate *	54,730	56,316	1,586	2.9
Gift *	2,352	1,733	(619)	(26.3)

Local Taxes	Net Collections		Difference	
	March 1997	March 1998	Amount	Percent
M.T.A. Corporate Surcharge *	\$143,502	\$168,191	\$24,689	17.2
New York City Alcoholic Beverage	1,354	2,836	1,482	109.5
New York City Motor Fuel	0	0	0	NA
New York City Personal Income *	233,803	389,636	155,833	66.7
Sales & Use (Includes M.A.C.) *	729,082	738,882	9,800	1.3
Stock Transfer (to NYC; all rebatable)	1,171,547	1,492,990	321,443	27.4
Yonkers Personal Income *	1,527	1,260	(267)	(17.5)
Total-Local Taxes *	\$2,280,815	\$2,793,795	\$512,980	22.5
Total State & Local Taxes *	\$3,424,987	\$3,766,955	\$341,970	10.0

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

March 1997	March 1998
\$6	\$4

3/ Includes tax on informational and entertainment services (900) numbers:

March 1997	March 1998
\$784	\$1,477

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during March 1998.

March 1998

(in thousands)

State Taxes	Net Collections	Estimated Receipts 7/	Net Collections			
			Year-to-Date		Difference	
			1996-1997	1997-1998	1996-1997	1997-1998
Personal Income Tax 1/ *	\$16,370,887	\$18,502,000	\$16,370,887	\$17,758,697	\$1,387,810	8.5
User Taxes 2/ *	\$8,607,099	\$8,852,700	\$8,607,099	\$8,876,587	\$270,262	3.1
Sales and Use 3/ *	7,060,391	7,298,200	7,060,391	7,308,285	247,894	3.5
Motor Fuel *	471,508	489,700	471,508	491,713	20,205	4.3
Cigarette/Tobacco Products 4/	667,063	667,000	667,063	675,342	8,279	1.2
Alcoholic Beverage	193,092	176,000	193,092	177,017	(16,075)	(8.3)
Highway/Fuel Use 1/ *	157,315	163,000	157,315	164,811	7,496	4.8
Containers *	25,460	26,000	25,460	26,937	1,477	5.8
Auto Rental *	31,442	32,800	31,442	32,428	986	3.1
Business Taxes *	\$5,920,606	\$5,874,500	\$5,920,606	\$5,957,477	\$36,871	0.6
Corporation Franchise *	2,066,695	1,978,000	2,066,695	2,081,163	14,468	0.7
Corporation & Utilities 1/ *	1,625,475	1,601,000	1,625,475	1,575,328	(50,147)	(3.1)
Banks	639,938	675,000	639,938	707,324	67,386	10.5
Insurance (Article 33)	615,942	662,500	615,942	611,761	(4,181)	(0.7)
Direct Writings	4,727	---	4,727	3,278	(1,449)	(30.7)
Petroleum 1/, 5/ *	967,829	958,000	967,829	978,623	10,794	1.1
Other Revenues *	\$1,168,419	\$1,310,000	\$1,168,419	\$1,323,961	\$155,542	13.3
Real Property Gains (repealed 6/15/96)	42,355	30,000	42,355	32,631	(9,724)	(23.0)
Estate & Gift 1/ *	889,323	1,013,500	889,323	1,022,208	132,885	14.9
Real Estate Transfer	194,488	225,000	194,488	229,632	35,144	18.1
Pari-Mutuel	41,749	41,000	41,749	38,541	(3,208)	(7.7)
Other (Racing Adms & Boxing)	504	500	504	949	445	88.3
Total - State Taxes 2/ *	\$32,067,011	\$34,539,200	\$32,067,011	\$33,916,722	\$1,850,485	5.8

1/ See page 2 for component detail.

(in thousands)

	Net Collections	Estimated Receipts 7/ 1997-1998	Net Collections			
			Year-to-Date		Difference	
			1996-1997	1997-1998	Amount	Percent
Personal Income Tax						
Withholding *	\$14,899,561	\$15,204,000	\$14,899,561	\$15,284,539	\$384,978	2.6
Estimated Tax	3,856,266	4,449,000	3,856,266	4,420,380	564,114	14.6
Final Payments	885,246	946,000	885,246	948,875	63,629	7.2
Delinquencies *	593,313	440,000	593,313	426,532	(166,781)	(28.1)
Limited Liability Company Fees	3,925	- - -	3,925	7,677	3,752	95.6
Total Gross Collections *	\$20,238,311	\$21,039,000	\$20,238,311	\$21,088,003	\$849,692	4.2
Refunds/Minor Offsets	2,494,898	2,532,000	2,494,898	2,520,763	25,865	1.0
State/City Offsets	189,046	220,000	189,046	278,170	89,124	47.1
Net, before Refund Reserve *	\$17,554,367	\$18,287,000	\$17,554,367	\$18,289,070	\$734,703	4.2
Refund Reserve Transactions	(1,183,480)	215,000	(1,183,480)	(530,373)	653,107	55.2
Net, after Refund Reserve *	\$16,370,887	\$18,502,000	\$16,370,887	\$17,758,697	\$1,387,810	8.5
Other Component Detail						
Highway/Fuel Use *	\$157,315	\$163,000	\$157,315	\$164,811	\$7,496	4.8
Highway Use *	139,207	NA	139,207	139,791	584	0.4
Truck Mileage *	133,055	NA	133,055	136,003	2,948	2.2
Permits	6,152	NA	6,152	3,788	(2,364)	(38.4)
Fuel Use	18,108	NA	18,108	25,020	6,912	38.2
Article 21	3,134	NA	3,134	1,881	(1,253)	(40.0)
Article 21A IFTA	14,509	NA	14,509	22,688	8,179	56.4
IFTA Decal Fees & Trip Permits	465	NA	465	451	(14)	(3.0)
Corporation & Utilities 6/ *	\$1,625,475	\$1,601,000	\$1,625,475	\$1,575,328	(\$50,147)	(3.1)
Article 9 (excl sec. 180, 186-A, A&E & P) *	368,179	NA	368,179	388,055	19,876	5.4
Utilities (section 186-A, A&E & P)	1,257,296	NA	1,257,296	1,187,273	(70,023)	(5.6)
Petroleum *	\$967,829	\$958,000	\$967,829	\$978,623	\$10,794	1.1
Article 13-A (prior to 9/1/90) *	2,254	NA	2,254	464	(1,790)	(79.4)
Article 13-A (after 9/1/90) *	965,107	NA	965,107	977,860	12,753	1.3
Article 9, Section 182-A	476	NA	476	241	(235)	(49.4)
Lubricating Oils (repealed 9/1/94)	(8)	NA	(8)	58	66	825.0
Estate & Gift *	\$889,323	\$1,013,500	\$889,323	\$1,022,208	\$132,885	14.9
Estate *	791,559	NA	791,559	919,361	127,802	16.1
Gift *	97,764	NA	97,764	102,847	5,083	5.2

(in thousands)

Local Taxes	Net	Estimated	Net Collections			
	Collections	Receipts 7/	Year-to-Date		Difference	
	1996-1997	1997-1998	1996-1997	1997-1998	Amount	Percent
M.T.A. Corporate Surcharge *	\$560,232	---	\$560,232	\$600,672	\$40,440	7.2
New York City Alcoholic Beverage	20,372	---	20,372	21,845	1,473	7.2
New York City Motor Fuel	2	---	2	0	(2)	(100.0)
New York City Personal Income *	4,220,683	---	4,220,683	4,881,051	660,368	15.6
Sales & Use (Includes M.A.C.) *	7,203,206	---	7,203,206	7,468,341	265,135	3.7
Stock Transfer (to NYC; all rebatable)	4,104,581	---	4,104,581	5,572,568	1,467,987	35.8
Yonkers Personal Income *	23,236	---	23,236	22,046	(1,190)	(5.1)
Total-Local Taxes *	\$16,132,312	---	\$16,132,312	\$18,566,523	\$2,434,211	15.1
Total State & Local Taxes *	\$48,199,323	---	\$48,199,323	\$52,483,245	\$4,284,696	8.9

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

1996-97	1997-98
\$828	\$54

3/ Includes tax on informational and entertainment services (900) numbers:

1996-97	1997-98
\$1,617	\$2,191

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during March 1998.

7/ From the Executive Budget, January 1998. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy included in User Taxes.