



May 1997

(in thousands)

State Taxes	May 1997			Fiscal Year 1997-98		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj) *	\$1,132,900	\$969,844	\$163,056	\$6,094,174	\$1,607,759	\$4,486,415
Total Gross Collections *	\$1,132,900	---	1,132,900	4,232,328	---	4,232,328
Less: Refunds and Minor Offsets	---	860,171	860,171	---	1,477,199	1,477,199
Less: State/City Offsets	---	109,673	109,673	---	130,560	130,560
Net Collections, before Refund Reserve	---	---	163,056	---	---	2,624,569
Refund Reserve Transactions	---	---	0	1,861,846	0	1,861,846
User Taxes 1/ *	\$620,603	\$3,173	\$617,430	\$1,243,314	\$7,120	\$1,236,194
Sales & Use 2/ *	490,876	1,753	489,123	988,485	3,472	985,013
Motor Fuel *	42,769	762	42,007	80,221	1,931	78,290
Cigarette/Tobacco Products 3/	59,393	458	58,935	122,368	1,023	121,345
Alcoholic Beverage	13,560	37	13,523	22,343	39	22,304
Highway/Fuel Use *	13,964	163	13,801	29,197	655	28,542
Containers *	4	0	4	586	0	586
Auto Rental *	37	0	37	113	0	113
Business Taxes *	\$163,117	\$49,910	\$113,207	\$403,097	\$115,503	\$287,594
Corporation Franchise *	61,949	37,790	24,159	199,851	99,800	100,051
Corporation & Utilities *	9,500	168	9,332	14,718	426	14,292
Banks	4,371	10,615	(6,244)	25,025	11,693	13,332
Insurance (Article 33)	1,765	439	1,326	2,847	1,167	1,680
Direct Writings	157	67	90	237	67	170
Petroleum 4/ *	85,375	831	84,544	160,419	2,350	158,069
Other Revenues *	\$97,567	\$5,130	\$92,437	\$224,251	\$10,564	\$213,687
Real Property Gains	7,755	653	7,102	11,849	1,227	10,622
Estate & Gift *	69,542	4,468	65,074	173,117	9,262	163,855
Real Estate Transfer	17,485	9	17,476	33,968	75	33,893
Pari-Mutuel (w/o Uncashed Tickets)	2,745	0	2,745	5,225	0	5,225
Other (Racing Admissions & Boxing)	40	0	40	92	0	92
Total - State Taxes 1/ *	\$2,014,187	\$1,028,057	\$986,130	\$7,964,836	\$1,740,946	\$6,223,890

Local Taxes	May 1997			Fiscal Year 1997-98		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge *	\$6,303	\$2,049	\$4,254	\$23,392	\$4,822	\$18,570
New York City Alcoholic Beverage	2,843	5	2,838	3,964	5	3,959
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted) *	386,806	153,894	232,912	1,228,657	255,494	973,163
Total Gross Collections *	277,926	---	277,926	1,099,524	---	1,099,524
Less: Refunds and Minor Offsets	---	153,894	153,894	---	255,494	255,494
Plus: State/City Offsets	108,880	---	108,880	129,133	---	129,133
Sales & Use (Includes M.A.C.) *	518,409	1,846	516,563	1,033,813	3,658	1,030,155
Stock Transfer (to NYC; all eligible for rebate)	84	0	84	115	0	115
Yonkers Personal Income - Net (Adjusted) *	2,479	1,215	1,264	7,228	2,067	5,161
Total Gross Collections *	1,686	---	1,686	5,801	---	5,801
Less: Refunds and Minor Offsets	---	1,215	1,215	---	2,067	2,067
Plus: State/City Offsets	793	---	793	1,427	---	1,427
Total-local Taxes *	\$916,924	\$159,009	\$757,915	\$2,297,169	\$266,046	\$2,031,123
Total State & Local Taxes 1/ *	\$2,931,111	\$1,187,066	\$1,744,045	\$10,262,005	\$2,006,992	\$8,255,013

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

May 1997	Fiscal Year 1997-98
\$0	\$1

2/ Includes tax on information and entertainment services (900) numbers:

May 1997	Fiscal Year 1997-98
\$1	\$4

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

- Includes Amnesty collections.

May 1997

(in thousands)

State Taxes	Net Collections		Difference	
	May 1996	May 1997	Amount	Percent
Personal Income Tax 1/ *	\$360,852	\$163,056	(\$197,796)	-54.8%
User Taxes 2/ *	\$607,627	\$617,430	\$9,809	1.6%
Sales and Use 3/ *	478,078	489,123	11,045	2.3%
Motor Fuel *	39,764	42,007	2,243	5.6%
Cigarette/Tobacco Products 4/	61,127	58,935	(2,192)	-3.6%
Alcoholic Beverage	15,261	13,523	(1,738)	-11.4%
Highway/Fuel Use 1/ *	13,328	13,801	473	3.5%
Containers *	23	4	(19)	-82.6%
Auto Rental *	40	37	(3)	-7.5%
Business Taxes *	\$129,899	\$113,207	(\$16,692)	-12.8%
Corporation Franchise *	50,472	24,159	(26,313)	-52.1%
Corporation & Utilities 1/ *	1,286	9,332	8,046	625.7%
Banks	327	(6,244)	(6,571)	-2009.5%
Insurance (Article 33)	(2,197)	1,326	3,523	160.4%
Direct Writings	803	90	(713)	-88.8%
Petroleum 1/, 5/ *	79,208	84,544	5,336	6.7%
Other Revenues *	\$94,196	\$92,437	(\$1,759)	-1.9%
Real Property Gains	10,152	7,102	(3,050)	-30.0%
Estate & Gift 1/ *	65,162	65,074	(88)	-0.1%
Real Estate Transfer	15,105	17,476	2,371	15.7%
Pari-Mutuel	3,720	2,745	(975)	-26.2%
Other (Racing Adms & Boxing)	57	40	(17)	-29.8%
Total - State Taxes 2/ *	\$1,192,574	\$986,130	(\$206,438)	-17.3%

1/ See page 2 for component detail.

Personal Income Tax	Net Collections		Difference	
	May 1996	May 1997	Amount	Percent
Withholding *	\$1,157,561	\$1,071,015	(\$86,546)	(7.5%)
Estimated Tax	23,670	22,075	(1,595)	(6.7%)
Final Payments	10,602	6,614	(3,988)	(37.6%)
Delinquencies *	46,306	33,091	(13,215)	(28.5%)
Limited Liability Company Fees	68	105	37	54.4%
Total Gross Collections *	\$1,238,207	\$1,132,900	(\$105,307)	(8.5%)
Refunds/Minor Offsets	776,005	860,171	84,166	10.8%
State/City Offsets	101,350	109,673	8,323	8.2%
Net, before Refund Reserve *	\$360,852	\$163,056	(\$197,796)	(54.8%)
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve *	\$360,852	\$163,056	(\$197,796)	(54.8%)
Other Component Detail				
Highway/Fuel Use *	\$13,328	\$13,801	\$473	3.5%
Highway Use *	12,051	12,507	456	3.8%
Truck Mileage *	11,779	12,185	406	3.4%
Permits	272	322	50	18.4%
Fuel Use	1,277	1,294	17	1.3%
Article 21	1,018	166	(852)	(83.7%)
Article 21A IFTA	247	1,113	866	350.6%
IFTA Decal Fees & Trip Permits	12	15	3	25.0%
Corporation & Utilities 6/ *	\$1,286	\$9,332	\$8,046	625.7%
Article 9 (excl sec. 180, 186-A, A&E & P) *	1,061	(540)	(1,601)	(150.9%)
Utilities (section 186-A, A&E & P)	225	9,872	9,647	4287.6%
Petroleum *	\$79,208	\$84,544	\$5,336	6.7%
Article 13-A (prior to 9/1/90) *	601	504	(97)	(16.1%)
Article 13-A (after 9/1/90) *	78,600	84,037	5,437	6.9%
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/94)	7	3	(4)	(57.1%)
Estate & Gift *	\$65,162	\$65,074	(\$88)	(0.1%)
Estate *	64,396	64,552	156	0.2%
Gift *	766	522	(244)	(31.9%)

Local Taxes	Net Collections		Difference	
	May 1996	May 1997	Amount	Percent
M.T.A. Corporate Surcharge *	\$2,721	\$4,254	\$1,533	56.3%
New York City Alcoholic Beverage	1,788	2,838	1,050	58.7%
New York City Motor Fuel	0	0	0	NA
New York City Personal Income *	232,470	232,912	442	0.2%
Sales & Use (Includes M.A.C.) *	493,465	516,563	23,098	4.7%
Stock Transfer (to NYC; all rebatable)	46	84	38	82.6%
Yonkers Personal Income *	1,678	1,264	(414)	(24.7%)
Total - Local Taxes *	\$732,168	\$757,915	\$25,747	3.5%
Total - State & Local *	\$1,924,742	\$1,744,045	(\$180,691)	(9.4%)

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

May 1996	May 1997
\$6	\$0

3/ Includes tax on informational and entertainment services (900) numbers:

May 1996	May 1997
\$1	\$1

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during May 1997.

* May 1997 amounts include Amnesty collections.

May 1997

(in thousands)

State Taxes	Net Collections	Estimated Receipts 7/	Net Collections Year-to-Date		Difference	
	1996-1997	1997-1998	1996-1997	1997-1998	Amount	Percent
Personal Income Tax 1/ *	\$16,370,887		\$3,283,180	\$4,486,415	\$1,203,235	36.6%
User Taxes 2/ *	\$8,607,099	\$0	\$1,203,097	\$1,236,194	\$33,277	2.8%
Sales and Use 3/ *	7,060,391		945,414	985,013	39,599	4.2%
Motor Fuel *	471,508		73,533	78,290	4,757	6.5%
Cigarette/Tobacco Products 4/	667,063		126,252	121,345	(4,907)	(3.9%)
Alcoholic Beverage	193,092		30,945	22,304	(8,641)	(27.9%)
Highway/Fuel Use 1/ *	157,315		26,279	28,542	2,263	8.6%
Containers *	25,460		394	586	192	48.7%
Auto Rental *	31,442		99	113	14	14.1%
Business Taxes *	\$5,920,606	\$0	\$308,774	\$287,594	(\$21,180)	(6.9%)
Corporation Franchise *	2,066,695		109,927	100,051	(9,876)	(9.0%)
Corporation & Utilities 1/ *	1,625,475		8,501	14,292	5,791	68.1%
Banks	639,938		31,949	13,332	(18,617)	(58.3%)
Insurance (Article 33)	615,942		(2,384)	1,680	4,064	170.5%
Direct Writings	4,727	---	969	170	(799)	(82.5%)
Petroleum 1/, 5/ *	967,829		159,812	158,069	(1,743)	(1.1%)
Other Revenues *	\$1,168,419	\$0	\$205,081	\$213,687	\$8,606	4.2%
Real Property Gains	42,355		21,394	10,622	(10,772)	(50.4%)
Estate & Gift 1/ *	889,323		147,935	163,855	15,920	10.8%
Real Estate Transfer	194,488		29,985	33,893	3,908	13.0%
Pari-Mutuel	41,749		5,685	5,225	(460)	(8.1%)
Other (Racing Adms & Boxing)	504		82	92	10	12.2%
Total - State Taxes 2/ *	\$32,067,011	\$0	\$5,000,132	\$6,223,890	\$1,223,938	24.5%

1/ See page 2 for component detail.

	Net	Estimated	Net Collections		Difference	
	Collections	Receipts 7/	Year-to-Date		Amount	Percent
Personal Income Tax	1996-1997	1997-1998	1996-1997	1997-1998		
Withholding *	\$14,899,561		\$2,387,433	\$2,252,435	(\$134,998)	(5.7%)
Estimated Tax	3,856,266		936,656	1,115,115	178,459	19.1%
Final Payments	885,246		726,830	770,028	43,198	5.9%
Delinquencies *	593,313		111,794	89,820	(21,974)	(19.7%)
Limited Liability Company Fees	3,925	- - -	2,204	4,930	2,726	123.7%
Total Gross Collections *	\$20,238,311	\$0	\$4,164,917	\$4,232,328	\$67,411	1.6%
Refunds/Minor Offsets	2,494,898		1,437,286	1,477,199	39,913	2.8%
State/City Offsets	189,046		122,817	130,560	7,743	6.3%
Net, before Refund Reserve *	\$17,554,367	\$0	\$2,604,814	\$2,624,569	\$19,755	0.8%
Refund Reserve Transactions	(1,183,480)		678,366	1,861,846	1,183,480	174.5%
Net, after Refund Reserve *	\$16,370,887	\$0	\$3,283,180	\$4,486,415	\$1,203,235	36.6%
Other Component Detail						
Highway/Fuel Use *	\$157,315	\$0	\$26,279	\$28,542	\$2,263	8.6%
Highway Use *	139,207	NA	24,741	25,505	764	3.1%
Truck Mileage *	133,055	NA	24,125	24,471	346	1.4%
Permits	6,152	NA	616	1,034	418	67.9%
Fuel Use	18,108	NA	1,538	3,037	1,499	97.5%
Article 21	3,134	NA	1,142	706	(436)	(38.2%)
Article 21A IFTA	14,509	NA	369	2,310	1,941	526.0%
IFTA Decal Fees & Trip Permits	465	NA	27	21	(6)	(22.2%)
Corporation & Utilities 6/ *	\$1,625,475	\$0	\$8,501	\$14,292	\$5,791	68.1%
Article 9 (excl sec. 180, 186-A, A&E & P) *	368,179	NA	7,262	(2,870)	(10,132)	(139.5%)
Utilities (section 186-A, A&E & P)	1,257,296	NA	1,239	17,162	15,923	1285.1%
Petroleum *	\$967,829	\$0	\$159,812	\$158,069	(\$1,743)	(1.1%)
Article 13-A (prior to 9/1/90) *	2,254	NA	1,512	508	(1,004)	(66.4%)
Article 13-A (after 9/1/90) *	965,107	NA	158,294	157,556	(738)	(0.5%)
Article 9, Section 182-A	476	NA	(7)	0	7	100.0%
Lubricating Oils (repealed 9/1/94)	(8)	NA	13	5	(8)	(61.5%)
Estate & Gift *	\$889,323	\$0	\$147,935	\$163,855	\$15,920	10.8%
Estate *	791,559	NA	117,956	143,903	25,947	22.0%
Gift *	97,764	NA	29,979	19,952	(10,027)	(33.4%)

Local Taxes	Net Collections	Estimated Receipts	Net Collections		Difference	
	1996-1997	1997-1998	1996-1997	1997-1998	Amount	Percent
M.T.A. Corporate Surcharge *	\$560,232	---	\$10,438	\$18,570	\$8,132	77.9%
New York City Alcoholic Beverage	20,372	---	3,057	3,959	902	29.5%
New York City Motor Fuel	2	---	1	0	(1)	(100.0%)
New York City Personal Income *	4,220,683	---	833,229	973,163	139,934	16.8%
Sales & Use (Includes M.A.C.) *	7,203,206	---	973,246	1,030,155	56,909	5.8%
Stock Transfer (to NYC; all rebatable)	4,104,581	---	83	115	32	38.6%
Yonkers Personal Income *	23,236	---	6,187	5,161	(1,026)	(16.6%)
Total - Local Taxes *	\$16,132,312	---	\$1,826,241	\$2,031,123	\$204,882	11.2%
Total - State & Local *	\$48,199,323	---	\$6,826,373	\$8,255,013	\$1,428,820	20.9%

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

1996-97	1997-98
\$181	\$1

3/ Includes tax on informational and entertainment services (900) numbers:

1996-97	1997-98
\$3	\$4

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during May 1997.

7/ Estimated receipts are not available.

* Fiscal year 1997-98 amounts include Amnesty collections.