

October 1997

(in thousands)

State Taxes	October 1997			Fiscal Year 1997-98		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj) *	\$1,255,655	\$52,396	\$1,203,259	\$13,479,050	\$1,952,842	\$11,526,208
Total Gross Collections *	\$1,255,655	---	1,255,655	11,617,204	---	11,617,204
Less: Refunds and Minor Offsets	---	52,345	52,345	---	1,809,094	1,809,094
Less: State/City Offsets	---	51	51	---	143,748	143,748
Net Collections, before Refund Reserve	---	---	1,203,259	---	---	9,664,362
Refund Reserve Transactions	---	---	0	1,861,846	0	1,861,846
User Taxes 1/ *	\$663,695	\$4,669	\$659,026	\$5,176,996	\$31,655	\$5,145,341
Sales & Use 2/ *	524,784	2,961	521,823	4,213,603	19,080	4,194,523
Motor Fuel *	46,881	1,005	45,876	302,330	7,662	294,668
Cigarette/Tobacco Products 3/	60,743	481	60,262	425,565	3,019	422,546
Alcoholic Beverage	14,521	5	14,516	102,352	44	102,308
Highway/Fuel Use *	16,233	217	16,016	100,660	1,747	98,913
Containers *	476	0	476	15,106	103	15,003
Auto Rental *	55	0	55	17,366	0	17,366
Business Taxes *	\$195,185	\$59,278	\$135,907	\$3,267,937	\$275,895	\$2,992,042
Corporation Franchise *	93,083	33,177	59,906	1,245,333	215,728	1,029,605
Corporation & Utilities *	3,852	6,125	(2,273)	757,038	8,540	748,498
Banks	7,565	8,355	(790)	346,469	28,174	318,295
Insurance (Article 33)	4,543	2,752	1,791	333,781	7,037	326,744
Direct Writings	74	2	72	1,975	73	1,902
Petroleum 4/ *	86,068	8,867	77,201	583,341	16,343	566,998
Other Revenues *	\$105,360	\$5,561	\$99,799	\$889,527	\$53,410	\$836,117
Real Property Gains	2,364	456	1,908	56,516	22,201	34,315
Estate & Gift *	79,599	5,104	74,495	671,601	31,111	640,490
Real Estate Transfer	20,449	1	20,448	135,443	99	135,344
Pari-Mutuel (w/o Uncashed Tickets)	2,902	0	2,902	25,727	0	25,727
Other (Racing Admissions & Boxing)	46	0	46	241	0	241
Total - State Taxes 1/ *	\$2,219,895	\$121,904	\$2,097,991	\$22,813,510	\$2,313,802	\$20,499,708

Local Taxes	October 1997			Fiscal Year 1997-98		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge *	\$7,558	\$6,553	\$1,005	\$311,213	\$21,020	\$290,193
New York City Alcoholic Beverage	1,805	0	1,805	12,402	4	12,398
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted) *	313,552	9,334	304,218	2,951,160	316,966	2,634,194
Total Gross Collections *	313,552	---	313,552	2,809,119	---	2,809,119
Less: Refunds and Minor Offsets	---	9,334	9,334	---	316,966	316,966
Plus: State/City Offsets	0	---	0	142,041	---	142,041
Sales & Use (Includes M.A.C.) *	538,773	3,065	535,708	4,267,553	19,716	4,247,837
Stock Transfer (to NYC; all eligible for rebate)	55	0	55	2,630,425	0	2,630,425
Yonkers Personal Income - Net (Adjusted) *	2,395	180	2,215	16,738	2,594	14,144
Total Gross Collections *	2,344	---	2,344	15,031	---	15,031
Less: Refunds and Minor Offsets	---	180	180	---	2,594	2,594
Plus: State/City Offsets	51	---	51	1,707	---	1,707
Total-Local Taxes *	\$864,138	\$19,132	\$845,006	\$10,189,491	\$360,300	\$9,829,191
Total State & Local Taxes 1/ *	\$3,084,033	\$141,036	\$2,942,997	\$33,003,001	\$2,674,102	\$30,328,899

* Includes Amnesty collections.

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

	October 1997	Fiscal Year 1997-98
	\$2	\$14

2/ Includes tax on informational and entertainment services (900 numbers):

	October 1997	Fiscal Year 1997-98
	\$2	\$233

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

October 1997

(in thousands)

State Taxes	Net Collections		Difference	
	October 1996	October 1997	Amount	Percent
Personal Income Tax 1/ *	\$1,230,675	\$1,203,259	(\$27,416)	(2.2)
User Taxes 2/ *	\$614,834	\$659,026	\$44,172	7.2
Sales and Use 3/ *	490,793	521,823	31,030	6.3
Motor Fuel *	39,482	45,876	6,394	16.2
Cigarette/Tobacco Products 4/	55,500	60,262	4,762	8.6
Alcoholic Beverage	13,976	14,516	540	3.9
Highway/Fuel Use 1/ *	14,996	16,016	1,020	6.8
Containers *	28	476	448	1,600.0
Auto Rental *	77	55	(22)	(28.6)
Business Taxes *	\$138,486	\$135,907	(\$2,579)	(1.9)
Corporation Franchise *	60,218	59,906	(312)	(0.5)
Corporation & Utilities 1/ *	4,215	(2,273)	(6,488)	(153.9)
Banks	1,157	(790)	(1,947)	(168.3)
Insurance (Article 33)	(2,381)	1,791	4,172	175.2
Direct Writings	81	72	(9)	(11.1)
Petroleum 1/, 5/ *	75,196	77,201	2,005	2.7
Other Revenues *	\$115,555	\$99,799	(\$15,756)	(13.6)
Real Property Gains (repealed 6/15/96)	(5,898)	1,908	7,806	132.3
Estate & Gift 1/ *	100,787	74,495	(26,292)	(26.1)
Real Estate Transfer	17,373	20,448	3,075	17.7
Pari-Mutuel	3,182	2,902	(280)	(8.8)
Other (Racing Adms & Boxing)	111	46	(65)	(58.6)
Total - State Taxes 2/ *	\$2,099,550	\$2,097,991	(\$1,579)	(0.1)

1/See page 2 for component detail.

Personal Income Tax	Net Collections		Difference	
	October 1996	October 1997	Amount	Percent
Withholding *	\$1,141,994	\$1,130,705	(\$11,289)	(1.0)
Estimated Tax	31,263	31,958	695	2.2
Final Payments	50,914	57,801	6,887	13.5
Delinquencies *	34,825	35,073	248	0.7
Limited Liability Company Fees	83	118	35	42.2
Total Gross Collections *	\$1,259,079	\$1,255,655	(\$3,424)	(0.3)
Refunds/Minor Offsets	28,367	52,345	23,978	84.5
State/City Offsets	37	51	14	37.8
Net, before Refund Reserve *	\$1,230,675	\$1,203,259	(\$27,416)	(2.2)
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve *	\$1,230,675	\$1,203,259	(\$27,416)	(2.2)
Other Component Detail				
Highway/Fuel Use *	\$14,996	\$16,016	\$1,020	6.8
Highway Use *	13,208	13,751	543	4.1
Truck Mileage *	12,867	13,409	542	4.2
Permits	341	342	1	0.3
Fuel Use	1,788	2,265	477	26.7
Article 21	558	129	(429)	(76.9)
Article 21A IFTA	1,219	2,125	906	74.3
IFTA Decal Fees & Trip Permits	11	11	0	0.0
Corporation & Utilities 6/ *	\$4,215	(\$2,273)	(\$6,488)	(153.9)
Article 9 (excl sec. 180, 186-A, A&E & P) *	(493)	1,498	1,991	403.9
Utilities (section 186-A, A&E & P)	4,708	(3,771)	(8,479)	(180.1)
Petroleum *	\$75,196	\$77,201	\$2,005	2.7
Article 13-A (prior to 9/1/90) *	62	1	(61)	(98.4)
Article 13-A (after 9/1/90) *	75,131	77,155	2,024	2.7
Article 9, Section 182-A	0	12	12	NA
Lubricating Oils (repealed 9/1/94)	3	33	30	1,000.0
Estate & Gift *	\$100,787	\$74,495	(\$26,292)	(26.1)
Estate *	99,281	71,684	(27,597)	(27.8)
Gift *	1,506	2,811	1,305	86.7

Local Taxes	Net Collections		Difference	
	October 1996	October 1997	Amount	Percent
M.T.A. Corporate Surcharge *	\$7,656	\$1,005	(\$6,651)	(86.9)
New York City Alcoholic Beverage	1,491	1,805	314	21.1
New York City Motor Fuel	0	0	0	NA
New York City Personal Income *	274,144	304,218	30,074	11.0
Sales & Use (Includes M.A.C.) *	502,594	535,708	33,114	6.6
Stock Transfer (to NYC; all rebatable)	37	55	18	48.6
Yonkers Personal Income *	1,575	2,215	640	40.6
Total - Local Taxes *	\$787,497	\$845,006	\$57,509	7.3
Total - State & Local *	\$2,887,047	\$2,942,997	\$55,930	1.9

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

October 1996	October 1997
(\$18)	\$2

3/ Includes tax on informational and entertainment services (900) numbers:

October 1996	October 1997
\$0	\$2

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during October 1997.

* October 1997 amounts include Amnesty collections.

October 1997

(in thousands)

State Taxes	Net Collections	Estimated Receipts 7/	Net Collections Year-to-Date		Difference	
	1996-1997	1997-1998	1996-1997	1997-1998	Amount	Percent
Personal Income Tax 1/ *	\$16,370,887	\$18,865,000	\$10,229,128	\$11,526,208	\$1,297,080	12.7
User Taxes 2/ *	\$8,607,099	\$8,796,100	\$4,926,490	\$5,145,341	\$219,364	4.5
Sales and Use 3/ *	7,060,391	7,267,400	3,999,651	4,194,523	194,872	4.9
Motor Fuel *	471,508	478,700	281,397	294,668	13,271	4.7
Cigarette/Tobacco Products 4/	667,063	660,000	412,718	422,546	9,828	2.4
Alcoholic Beverage	193,092	172,000	109,833	102,308	(7,525)	(6.9)
Highway/Fuel Use 1/ *	157,315	161,000	91,328	98,913	7,585	8.3
Containers *	25,460	25,000	14,320	15,003	683	4.8
Auto Rental *	31,442	31,000	16,716	17,366	650	3.9
Business Taxes *	\$5,920,606	\$5,713,700	\$3,111,092	\$2,992,042	(\$119,050)	(3.8)
Corporation Franchise *	2,066,695	1,972,000	1,058,567	1,029,605	(28,962)	(2.7)
Corporation & Utilities 1/ *	1,625,475	1,595,000	790,823	748,498	(42,325)	(5.4)
Banks	639,938	595,000	421,523	318,295	(103,228)	(24.5)
Insurance (Article 33)	615,942	605,700	279,637	326,744	47,107	16.8
Direct Writings	4,727	---	3,032	1,902	(1,130)	(37.3)
Petroleum 1/, 5/ *	967,829	946,000	557,510	566,998	9,488	1.7
Other Revenues *	\$1,168,419	\$1,192,000	\$730,290	\$836,117	\$105,827	14.5
Real Property Gains (repealed 6/15/96)	42,355	9,000	40,212	34,315	(5,897)	(14.7)
Estate & Gift 1/ *	889,323	931,500	548,226	640,490	92,264	16.8
Real Estate Transfer	194,488	210,000	116,076	135,344	19,268	16.6
Pari-Mutuel	41,749	41,000	25,418	25,727	309	1.2
Other (Racing Adms & Boxing)	504	500	358	241	(117)	(32.7)
Total - State Taxes 2/ *	\$32,067,011	\$34,566,800	\$18,997,000	\$20,499,708	\$1,503,221	7.9

1/See page 2 for component detail.

	Net Collections	Estimated Receipts 7/	Net Collections Year-to-Date		Difference	
	1996-1997	1997-1998	1996-1997	1997-1998	Amount	Percent
Personal Income Tax						
Withholding *	\$14,899,561	\$14,738,000	\$7,957,767	\$7,809,371	(\$148,396)	(1.9)
Estimated Tax	3,856,266	4,070,000	2,311,718	2,666,572	354,854	15.4
Final Payments	885,246	930,000	822,732	872,866	50,134	6.1
Delinquencies *	593,313	505,000	313,305	263,067	(50,238)	(16.0)
Limited Liability Company Fees	3,925	- - -	2,436	5,328	2,892	118.7
Total Gross Collections *	\$20,238,311	\$20,243,000	\$11,407,958	\$11,617,204	\$209,246	1.8
Refunds/Minor Offsets	2,494,898	2,406,000	1,723,849	1,809,094	85,245	4.9
State/City Offsets	189,046	205,000	133,347	143,748	10,401	7.8
Net, before Refund Reserve *	\$17,554,367	\$17,632,000	\$9,550,762	\$9,664,362	\$113,600	1.2
Refund Reserve Transactions	(1,183,480)	1,233,000	678,366	1,861,846	1,183,480	174.5
Net, after Refund Reserve *	\$16,370,887	\$18,865,000	\$10,229,128	\$11,526,208	\$1,297,080	12.7
Other Component Detail						
Highway/Fuel Use *	\$157,315	\$161,000	\$91,328	\$98,913	\$7,585	8.3
Highway Use *	139,207	NA	80,449	83,820	3,371	4.2
Truck Mileage *	133,055	NA	78,594	81,151	2,557	3.3
Permits	6,152	NA	1,855	2,669	814	43.9
Fuel Use	18,108	NA	10,879	15,093	4,214	38.7
Article 21	3,134	NA	1,623	1,389	(234)	(14.4)
Article 21A IFTA	14,509	NA	9,166	13,633	4,467	48.7
IFTA Decal Fees & Trip Permits	465	NA	90	71	(19)	(21.1)
Corporation & Utilities 6/ *	\$1,625,475	\$1,595,000	\$790,823	\$748,498	(\$42,325)	(5.4)
Article 9 (excl sec. 180, 186-A, A&E & P) *	368,179	NA	149,068	164,635	15,567	10.4
Utilities (section 186-A, A&E & P)	1,257,296	NA	641,755	583,863	(57,892)	(9.0)
Petroleum *	\$967,829	\$946,000	\$557,510	\$566,998	\$9,488	1.7
Article 13-A (prior to 9/1/90) *	2,254	NA	1,966	466	(1,500)	(76.3)
Article 13-A (after 9/1/90) *	965,107	NA	555,591	566,220	10,629	1.9
Article 9, Section 182-A	476	NA	(6)	22	28	466.7
Lubricating Oils (repealed 9/1/94)	(8)	NA	(41)	290	331	807.3
Estate & Gift *	\$889,323	\$931,500	\$548,226	\$640,490	\$92,264	16.8
Estate *	791,559	NA	513,284	614,224	100,940	19.7
Gift *	97,764	NA	34,942	26,266	(8,676)	(24.8)

Local Taxes	Net Collections	Estimated Receipts	Net Collections Year-to-Date		Difference	
	1996-1997	1997-1998	1996-1997	1997-1998	Amount	Percent
M.T.A. Corporate Surcharge *	\$560,232	---	\$290,236	\$290,193	(\$43)	(0.0)
New York City Alcoholic Beverage	20,372	---	11,681	12,398	717	6.1
New York City Motor Fuel	2	---	2	0	(2)	(100.0)
New York City Personal Income *	4,220,683	---	2,333,430	2,634,194	300,764	12.9
Sales & Use (Includes M.A.C.) *	7,203,206	---	4,043,465	4,247,837	204,372	5.1
Stock Transfer (to NYC; all rebatable)	4,104,581	---	1,868,581	2,630,425	761,844	40.8
Yonkers Personal Income *	23,236	---	14,937	14,144	(793)	(5.3)
Total - Local Taxes *	\$16,132,312	---	\$8,562,332	\$9,829,191	\$1,266,859	14.8
Total - State & Local *	\$48,199,323	---	\$27,559,332	\$30,328,899	\$2,770,080	10.1

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

1996-97	1997-98
\$527	\$14

3/ Includes tax on informational and entertainment services (900) numbers:

1996-97	1997-98
\$343	\$233

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during October 1997.

7/ From the Budget Forecast, July 1997. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy included in User Taxes.

* Fiscal year 1997-98 amounts include Amnesty collections.