

December 1998

(in thousands)

State Taxes	December 1998			Fiscal Year 1998-99		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$2,369,663	\$88,915	\$2,280,748	\$19,298,793	\$2,178,398	\$17,120,395
Total Gross Collections	2,369,663	---	2,369,663	16,906,574	---	16,906,574
Less: Refunds and Minor Offsets	---	67,352	67,352	---	1,982,926	1,982,926
Less: State/City Offsets	---	21,563	21,563	---	195,472	195,472
Net Collections, before Refund Reserve	---	---	2,280,748	---	---	14,728,176
Refund Reserve Transactions	---	---	0	2,392,219	0	2,392,219
User Taxes 1/	\$1,000,406	\$2,974	\$997,432	\$7,045,710	\$48,022	\$6,997,688
Sales & Use 2/	849,154	1,421	847,733	5,796,768	34,402	5,762,366
Motor Fuel *	48,102	516	47,586	390,232	7,208	383,024
Cigarette/Tobacco Products 3/	59,685	206	59,479	535,580	3,895	531,685
Alcoholic Beverage	19,853	0	19,853	144,358	47	144,311
Highway/Fuel Use	12,724	831	11,893	132,796	2,470	130,326
Containers	2,570	0	2,570	18,937	0	18,937
Auto Rental	8,311	0	8,311	26,981	0	26,981
Business Taxes	\$1,201,175	\$53,753	\$1,147,422	\$4,611,026	\$417,835	\$4,193,191
Corporation Franchise	390,690	33,558	357,132	1,684,680	311,585	1,373,095
Corporation & Utilities	430,201	714	429,487	1,154,368	17,351	1,137,017
Banks	120,458	15,757	104,701	462,336	42,687	419,649
Insurance (Article 33)	158,652	2,340	156,312	510,082	35,623	474,459
Direct Writings	404	0	404	2,684	23	2,661
Petroleum 4/	100,770	1,384	99,386	796,876	10,566	786,310
Other Revenues	\$134,044	\$5,621	\$128,423	\$1,144,257	\$49,553	\$1,094,704
Real Property Gains	1,835	136	1,699	31,378	5,187	26,191
Estate & Gift	103,786	5,483	98,303	835,766	44,361	791,405
Real Estate Transfer	25,347	1	25,346	247,332	5	247,327
Pari-Mutuel (w/o Uncashed Tickets)	3,071	0	3,071	29,256	0	29,256
Other (Racing Admissions & Boxing)	4	0	4	525	0	525
Total - State Taxes 1/	\$4,705,288	\$151,263	\$4,554,025	\$32,099,786	\$2,693,808	\$29,405,978

(in thousands)

Local Taxes	December 1998			Fiscal Year 1998-99		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$121,551	\$6,944	\$114,607	\$424,312	\$31,166	\$393,146
New York City Alcoholic Beverage	2,064	0	2,064	15,157	3	15,154
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	575,748	13,945	561,803	4,334,437	389,258	3,945,179
Total Gross Collections	554,056	---	554,056	4,140,333	---	4,140,333
Less: Refunds and Minor Offsets	---	13,945	13,945	---	389,258	389,258
Plus: State/City Offsets	21,692	---	21,692	194,104	---	194,104
Sales & Use (Includes M.A.C.)	859,780	1,474	858,306	5,906,726	35,698	5,871,028
Stock Transfer (to NYC; all eligible for rebate)	1,806,955	0	1,806,955	5,086,626	0	5,086,626
Yonkers Personal Income - Net (Adjusted)	1,836	53	1,783	21,661	2,529	19,132
Total Gross Collections	1,965	---	1,965	20,293	---	20,293
Less: Refunds and Minor Offsets	---	53	53	---	2,529	2,529
Plus: State/City Offsets	(129)	---	(129)	1,368	---	1,368
Total-Local Taxes	\$3,367,934	\$22,416	\$3,345,518	\$15,788,919	\$458,654	\$15,330,265
Total State & Local Taxes 1/	\$8,073,222	\$173,679	\$7,899,543	\$47,888,705	\$3,152,462	\$44,736,243

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1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

December 1998	Fiscal Year 1998-99
\$8	\$58

2/ Includes tax on informational and entertainment services (900 numbers):

December 1998	Fiscal Year 1998-99
\$392	\$859

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

December 1998

(in thousands)

State Taxes	Net Collections		Difference	
	December 1997	December 1998	Amount	Percent
Personal Income Tax 1/ *	\$2,133,299	\$2,280,748	\$147,449	6.9
User Taxes 2/ *	\$956,454	\$997,432	\$40,990	4.3
Sales and Use 3/ *	812,620	847,733	35,113	4.3
Motor Fuel *	39,692	47,586	7,894	19.9
Cigarette/Tobacco Products 4/	56,805	59,479	2,674	4.7
Alcoholic Beverage	18,836	19,853	1,017	5.4
Highway/Fuel Use 1/ *	14,027	11,893	(2,134)	(15.2)
Containers *	6,256	2,570	(3,686)	(58.9)
Auto Rental *	8,199	8,311	112	1.4
Business Taxes *	\$1,170,497	\$1,147,422	(\$23,075)	(2.0)
Corporation Franchise *	341,422	357,132	15,710	4.6
Corporation & Utilities 1/ *	399,593	429,487	29,894	7.5
Banks	195,045	104,701	(90,344)	(46.3)
Insurance (Article 33)	152,241	156,312	4,071	2.7
Direct Writings	101	404	303	300.0
Petroleum 1/, 5/ *	82,095	99,386	17,291	21.1
Other Revenues *	\$105,037	\$128,423	\$23,386	22.3
Real Property Gains (repealed 6/15/96)	(8,178)	1,699	9,877	120.8
Estate & Gift 1/ *	89,917	98,303	8,386	9.3
Real Estate Transfer	20,092	25,346	5,254	26.1
Pari-Mutuel	3,168	3,071	(97)	(3.1)
Other (Racing Adms & Boxing)	38	4	(34)	(89.5)
Total - State Taxes 2/ *	\$4,365,287	\$4,554,025	\$188,750	4.3

1/ See page 2 for component detail.

December 1998
(in thousands)

Monthly Comparison of Net Collections

Personal Income Tax	Net Collections		Difference	
	December 1997	December 1998	Amount	Percent
Withholding *	\$1,711,415	\$1,674,702	(\$36,713)	(2.1)
Estimated Tax	473,217	650,039	176,822	37.4
Final Payments	3,246	4,981	1,735	53.5
Delinquencies *	38,978	38,676	(302)	(0.8)
Limited Liability Company Fees	44	1,265	1,221	2,775.0
Total Gross Collections *	\$2,226,900	\$2,369,663	\$142,763	6.4
Refunds/Minor Offsets	80,769	67,352	(13,417)	(16.6)
State/City Offsets	12,832	21,563	8,731	68.0
Net, before Refund Reserve *	\$2,133,299	\$2,280,748	\$147,449	6.9
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve *	\$2,133,299	\$2,280,748	\$147,449	6.9
Other Component Detail				
Highway/Fuel Use *	\$14,027	\$11,893	(\$2,134)	(15.2)
Highway Use *	10,128	9,548	(580)	(5.7)
Truck Mileage *	9,964	9,185	(779)	(7.8)
Permits	164	363	199	121.3
Fuel Use	3,899	2,345	(1,554)	(39.9)
Article 21	52	(276)	(328)	(630.8)
Article 21A IFTA	3,658	2,479	(1,179)	(32.2)
IFTA Decal Fees & Trip Permits	189	142	(47)	(24.9)
Corporation & Utilities 6/ *	\$399,593	\$429,487	\$29,894	7.5
Article 9 (excl sec. 180, 186-A, A&E & P) *	101,990	109,951	7,961	7.8
Utilities (section 186-A, A&E & P)	297,603	319,536	21,933	7.4
Petroleum *	\$82,095	\$99,386	\$17,291	21.1
Article 13-A (prior to 9/1/90) *	0	30	30	NA
Article 13-A (after 9/1/90) *	82,089	99,355	17,266	21.0
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/94)	6	1	(5)	(83.3)
Estate & Gift *	\$89,917	\$98,303	\$8,386	9.3
Estate *	88,623	96,741	8,118	9.2
Gift *	1,294	1,562	268	20.7

(in thousands)

Local Taxes	Net Collections		Difference	
	December 1997	December 1998	Amount	Percent
M.T.A. Corporate Surcharge *	\$129,793	\$114,607	(\$15,186)	(11.7)
New York City Alcoholic Beverage	1,779	2,064	285	16.0
New York City Motor Fuel	0	0	0	NA
New York City Personal Income *	484,471	561,803	77,332	16.0
Sales & Use (Includes M.A.C.) *	833,986	858,306	24,320	2.9
Stock Transfer (to NYC; all rebatable)	1,449,028	1,806,955	357,927	24.7
Yonkers Personal Income *	2,284	1,783	(501)	(21.9)
Total-Local Taxes *	\$2,901,341	\$3,345,518	\$444,177	15.3
Total State & Local Taxes *	\$7,266,628	\$7,899,543	\$632,927	8.7

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

December 1997	December 1998
\$19	\$8

3/ Includes tax on informational and entertainment services (900) numbers:

December 1997	December 1998
\$479	\$392

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during December 1998.

December 1998

(in thousands)

State Taxes	Net Collections	Estimated Receipts 7/	Net Collections			
			Year-to-Date		Difference	
			1997-1998	1998-1999	1997-1998	1998-1999
Personal Income Tax 1/ *	\$17,758,697	\$22,139,000	\$14,713,688	\$17,120,395	\$2,406,707	16.4
User Taxes 2/ *	\$8,876,587	\$9,169,200	\$6,739,301	\$6,997,688	\$258,364	3.8
Sales and Use 3/ *	7,308,285	7,599,400	5,522,507	5,762,366	239,859	4.3
Motor Fuel *	491,713	499,800	378,287	383,024	4,737	1.3
Cigarette/Tobacco Products 4/	675,342	671,000	528,049	531,685	3,636	0.7
Alcoholic Beverage	177,017	182,000	136,971	144,311	7,340	5.4
Highway/Fuel Use 1/ *	164,811	164,000	126,606	130,326	3,720	2.9
Containers *	26,937	18,000	21,262	18,937	(2,325)	(10.9)
Auto Rental *	32,428	35,000	25,584	26,981	1,397	5.5
Business Taxes *	\$5,957,477	\$5,723,000	\$4,262,547	\$4,193,191	(\$69,356)	(1.6)
Corporation Franchise *	2,081,163	2,001,000	1,387,587	1,373,095	(14,492)	(1.0)
Corporation & Utilities 1/ *	1,575,328	1,496,000	1,148,124	1,137,017	(11,107)	(1.0)
Banks	707,324	622,000	516,955	419,649	(97,306)	(18.8)
Insurance (Article 33)	611,761	617,000	474,956	474,459	(497)	(0.1)
Direct Writings	3,278	---	2,332	2,661	329	14.1
Petroleum 1/, 5/ *	978,623	987,000	732,593	786,310	53,717	7.3
Other Revenues *	\$1,323,961	\$1,381,000	\$1,021,602	\$1,094,704	\$73,102	7.2
Real Property Gains (repealed 6/15/96)	32,631	25,000	27,236	26,191	(1,045)	(3.8)
Estate & Gift 1/ *	1,022,208	1,012,000	788,169	791,405	3,236	0.4
Real Estate Transfer	229,632	309,000	174,935	247,327	72,392	41.4
Pari-Mutuel	38,541	34,000	30,836	29,256	(1,580)	(5.1)
Other (Racing Adms & Boxing)	949	1,000	426	525	99	23.2
Total - State Taxes 2/ *	\$33,916,722	\$38,412,200	\$26,737,138	\$29,405,978	\$2,668,817	10.0

1/ See page 2 for component detail.

(in thousands)

	Net Collections	Estimated Receipts 7/	Net Collections			
			Year-to-Date		Difference	
			1997-1998	1998-1999	1997-1998	1998-1999
Personal Income Tax						
Withholding *	\$15,284,539	\$16,390,000	\$10,616,031	\$11,507,039	\$891,008	8.4
Estimated Tax	4,420,380	4,985,000	3,164,812	3,920,419	755,607	23.9
Final Payments	948,875	1,199,000	879,735	1,103,463	223,728	25.4
Delinquencies *	426,532	465,000	336,610	366,319	29,709	8.8
Limited Liability Company Fees	7,677	---	5,395	9,334	3,939	73.0
Total Gross Collections *	\$21,088,003	\$23,039,000	\$15,002,583	\$16,906,574	\$1,903,991	12.7
Refunds/Minor Offsets	2,520,763	2,471,000	1,960,603	1,982,926	22,323	1.1
State/City Offsets	278,170	285,000	190,138	195,472	5,334	2.8
Net, before Refund Reserve *	\$18,289,070	\$20,283,000	\$12,851,842	\$14,728,176	\$1,876,334	14.6
Refund Reserve Transactions	(530,373)	1,856,000	1,861,846	2,392,219	530,373	28.5
Net, after Refund Reserve *	\$17,758,697	\$22,139,000	\$14,713,688	\$17,120,395	\$2,406,707	16.4
Other Component Detail						
Highway/Fuel Use *	\$164,811	\$164,000	\$126,606	\$130,326	\$3,720	2.9
Highway Use *	139,791	NA	106,888	111,676	4,788	4.5
Truck Mileage *	136,003	NA	103,797	108,798	5,001	4.8
Permits	3,788	NA	3,091	2,878	(213)	(6.9)
Fuel Use	25,020	NA	19,718	18,650	(1,068)	(5.4)
Article 21	1,881	NA	1,499	523	(976)	(65.1)
Article 21A IFTA	22,688	NA	17,919	17,737	(182)	(1.0)
IFTA Decal Fees & Trip Permits	451	NA	300	390	90	30.0
Corporation & Utilities 6/ *	\$1,575,328	\$1,496,000	\$1,148,124	\$1,137,017	(\$11,107)	(1.0)
Article 9 (excl sec. 180, 186-A, A&E & P) *	388,055	NA	265,573	254,057	(11,516)	(4.3)
Utilities (section 186-A, A&E & P)	1,187,273	NA	882,551	882,960	409	0.0
Petroleum *	\$978,623	\$987,000	\$732,593	\$786,310	\$53,717	7.3
Article 13-A (prior to 9/1/90) *	464	NA	465	19	(446)	(95.9)
Article 13-A (after 9/1/90) *	977,860	NA	731,616	786,196	54,580	7.5
Article 9, Section 182-A	241	NA	214	90	(124)	(57.9)
Lubricating Oils (repealed 9/1/94)	58	NA	298	5	(293)	(98.3)
Estate & Gift *	\$1,022,208	\$1,012,000	\$788,169	\$791,405	\$3,236	0.4
Estate *	919,361	NA	759,850	762,792	2,942	0.4
Gift *	102,847	NA	28,319	28,613	294	1.0

(in thousands)

Local Taxes	Net	Estimated	Net Collections			
	Collections	Receipts 7/	Year-to-Date		Difference	
	1997-1998	1998-1999	1997-1998	1998-1999	Amount	Percent
M.T.A. Corporate Surcharge *	\$600,672	---	\$423,437	\$393,146	(\$30,291)	(7.2)
New York City Alcoholic Beverage	21,845	---	15,934	15,154	(780)	(4.9)
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income *	4,881,051	---	3,414,906	3,945,179	530,273	15.5
Sales & Use (Includes M.A.C.) *	7,468,341	---	5,613,912	5,871,028	257,116	4.6
Stock Transfer (to NYC; all rebatable)	5,572,568	---	4,079,502	5,086,626	1,007,124	24.7
Yonkers Personal Income *	22,046	---	17,124	19,132	2,008	11.7
Total-Local Taxes *	\$18,566,523	---	\$13,564,815	\$15,330,265	\$1,765,450	13.0
Total State & Local Taxes *	\$52,483,245	---	\$40,301,953	\$44,736,243	\$4,434,267	11.0

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

1997-1998	1998-1999
\$35	\$58

3/ Includes tax on informational and entertainment services (900) numbers:

1997-1998	1998-1999
\$713	\$859

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during December 1998.

7/ From the Mid-Year Financial Update, October 1998. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy included in User Taxes.