

July 1998

(in thousands)

State Taxes	July 1998			Fiscal Year 1998-99		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$1,318,246	\$70,455	\$1,247,791	\$10,849,537	\$1,778,924	\$9,070,613
Total Gross Collections	1,318,246	---	1,318,246	8,457,318	---	8,457,318
Less: Refunds and Minor Offsets	---	70,487	70,487	---	1,632,125	1,632,125
Less: State/City Offsets	---	(32)	(32)	---	146,799	146,799
Net Collections, before Refund Reserve	---	---	1,247,791	---	---	6,678,394
Refund Reserve Transactions	---	---	0	2,392,219	0	2,392,219
User Taxes 1/	\$714,603	\$4,423	\$710,180	\$3,035,811	\$24,195	\$3,011,616
Sales & Use 2/	572,211	3,269	568,942	2,480,436	17,534	2,462,902
Motor Fuel *	45,026	554	44,472	170,739	3,712	167,027
Cigarette/Tobacco Products 3/	64,302	431	63,871	246,248	2,058	244,190
Alcoholic Beverage	17,837	4	17,833	63,752	17	63,735
Highway/Fuel Use	15,129	165	14,964	59,574	874	58,700
Containers	68	0	68	7,404	0	7,404
Auto Rental	27	0	27	7,613	0	7,613
Business Taxes	\$181,536	\$16,591	\$164,945	\$1,738,241	\$216,029	\$1,522,212
Corporation Franchise	78,921	12,655	66,266	661,918	174,577	487,341
Corporation & Utilities	2,575	794	1,781	380,043	9,011	371,032
Banks	5,769	135	5,634	170,535	7,309	163,226
Insurance (Article 33)	4,918	2,234	2,684	179,134	20,012	159,122
Direct Writings	369	0	369	758	23	735
Petroleum 4/	88,984	773	88,211	345,853	5,097	340,756
Other Revenues	\$132,090	\$4,447	\$127,643	\$479,532	\$26,983	\$452,549
Real Property Gains	2,242	651	1,591	22,451	2,918	19,533
Estate & Gift	97,360	3,794	93,566	347,643	24,061	323,582
Real Estate Transfer	29,937	1	29,936	98,421	4	98,417
Pari-Mutuel (w/o Uncashed Tickets)	2,534	0	2,534	10,873	0	10,873
Other (Racing Admissions & Boxing)	17	1	16	145	1	144
Total - State Taxes 1/	\$2,346,475	\$95,916	\$2,250,559	\$16,103,121	\$2,046,131	\$14,056,990

Local Taxes	July 1998			Fiscal Year 1998-99		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$9,586	\$737	\$8,849	\$146,754	\$10,794	\$135,960
New York City Alcoholic Beverage	1,948	0	1,948	5,716	1	5,715
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	336,394	14,422	321,972	2,278,136	319,431	1,958,705
Total Gross Collections	336,394	---	336,394	2,132,597	---	2,132,597
Less: Refunds and Minor Offsets	---	14,422	14,422	---	319,431	319,431
Plus: State/City Offsets	0	---	0	145,539	---	145,539
Sales & Use (Includes M.A.C.)	588,372	3,367	585,005	2,534,308	18,257	2,516,051
Stock Transfer (to NYC; all eligible for rebate)	54	0	54	1,591,210	0	1,591,210
Yonkers Personal Income - Net (Adjusted)	1,900	102	1,798	11,763	2,197	9,566
Total Gross Collections	1,932	---	1,932	10,503	---	10,503
Less: Refunds and Minor Offsets	---	102	102	---	2,197	2,197
Plus: State/City Offsets	(32)	---	(32)	1,260	---	1,260
Total-Local Taxes	\$938,254	\$18,628	\$919,626	\$6,567,887	\$350,680	\$6,217,207
Total State & Local Taxes 1/	\$3,284,729	\$114,544	\$3,170,185	\$22,671,008	\$2,396,811	\$20,274,197

0

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

July 1998	Fiscal Year 1998-99
\$3	\$45

2/ Includes tax on informational and entertainment services (900 numbers):

July 1998	Fiscal Year 1998-99
\$0	\$44

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

July 1998

(in thousands)

State Taxes	Net Collections		Difference	
	July 1997	July 1998	Amount	Percent
Personal Income Tax 1/ *	\$1,114,436	\$1,247,791	\$133,355	12.0
User Taxes 2/ *	\$674,138	\$710,180	\$36,040	5.3
Sales and Use 3/ *	535,566	568,942	33,376	6.2
Motor Fuel *	44,877	44,472	(405)	(0.9)
Cigarette/Tobacco Products 4/	62,454	63,871	1,417	2.3
Alcoholic Beverage	17,231	17,833	602	3.5
Highway/Fuel Use 1/ *	13,904	14,964	1,060	7.6
Containers *	18	68	50	277.8
Auto Rental *	87	27	(60)	(69.0)
Business Taxes *	\$148,698	\$164,945	\$16,247	10.9
Corporation Franchise *	49,385	66,266	16,881	34.2
Corporation & Utilities 1/ *	4,220	1,781	(2,439)	(57.8)
Banks	4,653	5,634	981	21.1
Insurance (Article 33)	2,227	2,684	457	20.5
Direct Writings	143	369	226	158.0
Petroleum 1/, 5/ *	88,070	88,211	141	0.2
Other Revenues *	\$192,329	\$127,643	(\$64,686)	(33.6)
Real Property Gains (repealed 6/15/96)	(1,740)	1,591	3,331	191.4
Estate & Gift 1/ *	170,869	93,566	(77,303)	(45.2)
Real Estate Transfer	19,878	29,936	10,058	50.6
Pari-Mutuel	3,293	2,534	(759)	(23.0)
Other (Racing Adms & Boxing)	29	16	(13)	(44.8)
Total - State Taxes 2/ *	\$2,129,601	\$2,250,559	\$120,956	5.7

1/ See page 2 for component detail.

Personal Income Tax	Net Collections		Difference	
	July 1997	July 1998	Amount	Percent
Withholding *	\$1,112,736	\$1,230,738	\$118,002	10.6
Estimated Tax	24,767	32,063	7,296	29.5
Final Payments	7,827	10,142	2,315	29.6
Delinquencies *	34,864	45,211	10,347	29.7
Limited Liability Company Fees	79	92	13	16.5
Total Gross Collections *	\$1,180,273	\$1,318,246	\$137,973	11.7
Refunds/Minor Offsets	65,798	70,487	4,689	7.1
State/City Offsets	39	(32)	(71)	(182.1)
Net, before Refund Reserve *	\$1,114,436	\$1,247,791	\$133,355	12.0
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve *	\$1,114,436	\$1,247,791	\$133,355	12.0
Other Component Detail				
Highway/Fuel Use *	\$13,904	\$14,718	\$814	5.9
Highway Use *	12,704	10,270	(2,434)	(19.2)
Truck Mileage *	12,423	9,849	(2,574)	(20.7)
Permits	281	421	140	49.8
Fuel Use	1,200	4,448	3,248	270.7
Article 21	40	160	120	300.0
Article 21A IFTA	1,154	4,275	3,121	270.5
IFTA Decal Fees & Trip Permits	6	13	7	116.7
Corporation & Utilities 6/ *	\$4,220	\$363,031	\$358,811	8,502.6
Article 9 (excl sec. 180, 186-A, A&E & P) *	1,091	74,952	73,861	6,770.0
Utilities (section 186-A, A&E & P)	3,129	288,079	284,950	9,106.7
Petroleum *	\$88,070	\$92,669	\$4,599	5.2
Article 13-A (prior to 9/1/90) *	(21)	0	21	100.0
Article 13-A (after 9/1/90) *	88,088	92,672	4,584	5.2
Article 9, Section 182-A	0	0	0	NA
Lubricating Oils (repealed 9/1/94)	3	(3)	(6)	(200.0)
Estate & Gift *	\$170,869	\$82,153	(\$88,716)	(51.9)
Estate *	169,781	81,972	(87,809)	(51.7)
Gift *	1,088	181	(907)	(83.4)

Local Taxes	Net Collections		Difference	
	July 1997	July 1998	Amount	Percent
M.T.A. Corporate Surcharge *	\$4,413	\$8,849	\$4,436	100.5
New York City Alcoholic Beverage	1,939	1,948	9	0.5
New York City Motor Fuel	0	0	0	NA
New York City Personal Income *	293,058	321,972	28,914	9.9
Sales & Use (Includes M.A.C.) *	544,660	585,005	40,345	7.4
Stock Transfer (to NYC; all rebatable)	91	54	(37)	(40.7)
Yonkers Personal Income *	1,549	1,798	249	16.1
Total-Local Taxes *	\$845,710	\$919,626	\$73,916	8.7
Total State & Local Taxes *	\$2,975,311	\$3,170,185	\$194,872	6.5

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

July 1997	July 1998
\$1	\$3

3/ Includes tax on informational and entertainment services (900) numbers:

July 1997	July 1998
\$4	\$0

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during July 1998.

July 1998

(in thousands)

State Taxes	Net Collections	Estimated Receipts 7/	Net Collections			
			Year-to-Date		Difference	
			1997-1998	1998-1999	1997-1998	1998-1999
Personal Income Tax 1/ *	\$17,758,697	\$22,110,000	\$7,330,988	\$9,070,613	\$1,739,625	23.7
User Taxes 2/ *	\$8,876,587	\$9,163,000	\$2,856,567	\$3,011,616	\$155,013	5.4
Sales and Use 3/ *	7,308,285	7,612,300	2,323,794	2,462,902	139,108	6.0
Motor Fuel *	491,713	497,200	163,922	167,027	3,105	1.9
Cigarette/Tobacco Products 4/	675,342	659,000	242,199	244,190	1,991	0.8
Alcoholic Beverage	177,017	178,000	56,736	63,735	6,999	12.3
Highway/Fuel Use 1/ *	164,811	164,000	55,682	58,700	3,018	5.4
Containers *	26,937	18,300	7,151	7,404	253	3.5
Auto Rental *	32,428	34,200	7,074	7,613	539	7.6
Business Taxes *	\$5,957,477	\$5,880,200	\$1,561,377	\$1,522,212	(\$39,165)	(2.5)
Corporation Franchise *	2,081,163	2,033,300	542,677	487,341	(55,336)	(10.2)
Corporation & Utilities 1/ *	1,575,328	1,514,000	379,477	371,032	(8,445)	(2.2)
Banks	707,324	710,000	155,632	163,226	7,594	4.9
Insurance (Article 33)	611,761	638,000	155,948	159,122	3,174	2.0
Direct Writings	3,278	---	771	735	(36)	(4.7)
Petroleum 1/, 5/ *	978,623	984,900	326,872	340,756	13,884	4.2
Other Revenues *	\$1,323,961	\$1,279,000	\$560,589	\$452,549	(\$108,040)	(19.3)
Real Property Gains (repealed 6/15/96)	32,631	19,000	34,804	19,533	(15,271)	(43.9)
Estate & Gift 1/ *	1,022,208	962,000	438,566	323,582	(114,984)	(26.2)
Real Estate Transfer	229,632	260,400	73,944	98,417	24,473	33.1
Pari-Mutuel	38,541	37,000	13,140	10,873	(2,267)	(17.3)
Other (Racing Adms & Boxing)	949	600	135	144	9	6.7
Total - State Taxes 2/ *	\$33,916,722	\$38,432,200	\$12,309,521	\$14,056,990	\$1,747,433	14.2

1/ See page 2 for component detail.

	Net Collections	Estimated Receipts 7/	Net Collections			
			Year-to-Date		Difference	
			1997-1998	1998-1999	1997-1998	1998-1999
Personal Income Tax						
Withholding *	\$15,284,539	\$16,490,000	\$4,460,691	\$4,982,258	\$521,567	11.7
Estimated Tax	4,420,380	4,980,000	1,824,002	2,304,249	480,247	26.3
Final Payments	948,875	1,196,000	785,492	983,235	197,743	25.2
Delinquencies *	426,532	435,000	165,793	179,752	13,959	8.4
Limited Liability Company Fees	7,677	---	5,079	7,824	2,745	54.0
Total Gross Collections *	\$21,088,003	\$23,101,000	\$7,241,057	\$8,457,318	\$1,216,261	16.8
Refunds/Minor Offsets	2,520,763	2,547,000	1,628,403	1,632,125	3,722	0.2
State/City Offsets	278,170	300,000	143,512	146,799	3,287	2.3
Net, before Refund Reserve *	\$18,289,070	\$20,254,000	\$5,469,142	\$6,678,394	\$1,209,252	22.1
Refund Reserve Transactions	(530,373)	1,856,000	1,861,846	2,392,219	530,373	28.5
Net, after Refund Reserve *	\$17,758,697	\$22,110,000	\$7,330,988	\$9,070,613	\$1,739,625	23.7
Other Component Detail						
Highway/Fuel Use *	\$164,811	\$164,000	\$55,682	\$58,700	\$3,018	5.4
Highway Use *	139,791	NA	47,100	49,301	2,201	4.7
Truck Mileage *	136,003	NA	45,387	47,736	2,349	5.2
Permits	3,788	NA	1,713	1,565	(148)	(8.6)
Fuel Use	25,020	NA	8,582	9,399	817	9.5
Article 21	1,881	NA	846	625	(221)	(26.1)
Article 21A IFTA	22,688	NA	7,692	8,720	1,028	13.4
IFTA Decal Fees & Trip Permits	451	NA	44	54	10	22.7
Corporation & Utilities 6/ *	\$1,575,328	\$1,514,000	\$379,477	\$371,032	(\$8,445)	(2.2)
Article 9 (excl sec. 180, 186-A, A&E & P) *	388,055	NA	79,171	73,886	(5,285)	(6.7)
Utilities (section 186-A, A&E & P)	1,187,273	NA	300,306	297,146	(3,160)	(1.1)
Petroleum *	\$978,623	\$984,900	\$326,872	\$340,756	\$13,884	4.2
Article 13-A (prior to 9/1/90) *	464	NA	491	(12)	(503)	(102.4)
Article 13-A (after 9/1/90) *	977,860	NA	326,371	340,717	14,346	4.4
Article 9, Section 182-A	241	NA	0	50	50	NA
Lubricating Oils (repealed 9/1/94)	58	NA	10	1	(9)	(90.0)
Estate & Gift *	\$1,022,208	\$962,000	\$438,566	\$323,582	(\$114,984)	(26.2)
Estate *	919,361	NA	416,819	301,968	(114,851)	(27.6)
Gift *	102,847	NA	21,747	21,614	(133)	(0.6)

Local Taxes	Net	Estimated	Net Collections			
	Collections	Receipts 7/	Year-to-Date		Difference	
	1997-1998	1998-1999	1997-1998	1998-1999	Amount	Percent
M.T.A. Corporate Surcharge *	\$600,672	---	\$163,064	\$135,960	(\$27,104)	(16.6)
New York City Alcoholic Beverage	21,845	---	6,867	5,715	(1,152)	(16.8)
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income *	4,881,051	---	1,644,495	1,958,705	314,210	19.1
Sales & Use (Includes M.A.C.) *	7,468,341	---	2,367,577	2,516,051	148,474	6.3
Stock Transfer (to NYC; all rebatable)	5,572,568	---	1,235,567	1,591,210	355,643	28.8
Yonkers Personal Income *	22,046	---	8,431	9,566	1,135	13.5
Total-Local Taxes *	\$18,566,523	---	\$5,426,001	\$6,217,207	\$791,206	14.6
Total State & Local Taxes *	\$52,483,245	---	\$17,735,522	\$20,274,197	\$2,538,639	14.3

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

1997-1998	1998-1999
\$9	\$45

3/ Includes tax on informational and entertainment services (900) numbers:

1997-1998	1998-1999
\$190	\$44

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during July 1998.

7/ From the Budget Forecast, July 1998. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy included in User Taxes.