

March 1999

(in thousands)

State Taxes	March 1999			Fiscal Year 1998-99		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$1,694,166	\$2,687,242	(\$993,076)	\$25,763,292	\$5,100,916	\$20,662,376
Total Gross Collections	1,694,166	---	1,694,166	23,371,073	---	23,371,073
Less: Refunds and Minor Offsets	---	375,340	375,340	---	2,495,394	2,495,394
Less: State/City Offsets	---	5,991	5,991	---	299,611	299,611
Net Collections, before Refund Reserve	---	---	1,312,835	---	---	20,576,068
Refund Reserve Transactions	---	2,305,911	(2,305,911)	2,392,219	2,305,911	86,308
User Taxes 1/	\$909,551	\$3,443	\$906,108	\$9,282,167	\$60,634	\$9,221,533
Sales & Use 2/	804,266	2,141	802,125	7,689,777	42,848	7,646,929
Motor Fuel *	33,063	716	32,347	512,077	9,757	502,320
Cigarette/Tobacco Products 3/	42,596	507	42,089	671,818	5,118	666,700
Alcoholic Beverage	11,774	0	11,774	182,831	53	182,778
Highway/Fuel Use	10,225	79	10,146	171,524	2,857	168,667
Containers	0	0	0	18,959	1	18,958
Auto Rental	7,626	0	7,626	35,109	0	35,109
Business Taxes	\$1,436,382	\$94,812	\$1,341,570	\$6,415,372	\$594,587	\$5,820,785
Corporation Franchise	628,639	77,163	551,476	2,479,067	429,224	2,049,843
Corporation & Utilities	403,499	347	403,152	1,566,123	20,179	1,545,944
Banks	148,206	15,267	132,939	623,886	79,828	544,058
Insurance (Article 33)	168,411	817	167,594	680,471	44,835	635,636
Direct Writings	129	0	129	11,182	53	11,129
Petroleum 4/	87,498	1,218	86,280	1,054,643	20,468	1,034,175
Other Revenues	\$92,867	\$4,036	\$88,831	\$1,508,355	\$57,966	\$1,450,389
Real Property Gains	677	48	629	34,284	5,344	28,940
Estate & Gift	64,106	3,982	60,124	1,124,070	52,606	1,071,464
Real Estate Transfer	24,856	6	24,850	312,384	15	312,369
Pari-Mutuel (w/o Uncashed Tickets)	3,201	0	3,201	36,922	0	36,922
Other (Racing Admissions & Boxing)	27	0	27	695	1	694
<b>Total - State Taxes 1/</b>	<b>\$4,132,966</b>	<b>\$2,789,533</b>	<b>\$1,343,433</b>	<b>\$42,969,186</b>	<b>\$5,814,103</b>	<b>\$37,155,083</b>

Local Taxes	March 1999			Fiscal Year 1998-99		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$148,957	\$11,846	\$137,111	\$595,856	\$48,851	\$547,005
New York City Alcoholic Beverage	1,470	0	1,470	19,609	262	19,347
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	392,320	61,248	331,072	5,953,499	465,199	5,488,300
Total Gross Collections	386,744	---	386,744	5,655,715	---	5,655,715
Less: Refunds and Minor Offsets	---	61,248	61,248	---	465,199	465,199
Plus: State/City Offsets	5,576	---	5,576	297,784	---	297,784
Sales & Use (Includes M.A.C.)	797,927	2,277	795,650	7,845,107	44,683	7,800,424
Stock Transfer (to NYC; all eligible for rebate)	1,695,752	0	1,695,752	6,782,443	0	6,782,443
Yonkers Personal Income - Net (Adjusted)	2,038	297	1,741	26,768	2,886	23,882
Total Gross Collections	1,623	---	1,623	24,941	---	24,941
Less: Refunds and Minor Offsets	---	297	297	---	2,886	2,886
Plus: State/City Offsets	415	---	415	1,827	---	1,827
Total-Local Taxes	\$3,038,464	\$75,668	\$2,962,796	\$21,223,282	\$561,881	\$20,661,401
Total State & Local Taxes 1/	\$7,171,430	\$2,865,201	\$4,306,229	\$64,192,468	\$6,375,984	\$57,816,484

0

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

March 1999	Fiscal Year 1998-99
\$1	\$72

2/ Includes tax on informational and entertainment services (900 numbers):

March 1999	Fiscal Year 1998-99
\$1,857	\$2,717

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

March 1999

(in thousands)

State Taxes	Net Collections		Difference	
	March 1998	March 1999	Amount	Percent
Personal Income Tax 1/ *	(\$1,376,812)	(\$993,076)	\$383,736	27.9
User Taxes 2/ *	\$852,751	\$906,108	\$53,360	6.3
Sales and Use 3/ *	737,845	802,125	64,280	8.7
Motor Fuel *	37,355	32,347	(5,008)	(13.4)
Cigarette/Tobacco Products 4/	43,728	42,089	(1,639)	(3.7)
Alcoholic Beverage	11,144	11,774	630	5.7
Highway/Fuel Use 1/ *	10,284	10,146	(138)	(1.3)
Containers *	5,633	0	(5,633)	(100.0)
Auto Rental *	6,758	7,626	868	12.8
Business Taxes *	\$1,420,724	\$1,341,570	(\$79,154)	(5.6)
Corporation Franchise *	574,898	551,476	(23,422)	(4.1)
Corporation & Utilities 1/ *	425,446	403,152	(22,294)	(5.2)
Banks	195,588	132,939	(62,649)	(32.0)
Insurance (Article 33)	135,590	167,594	32,004	23.6
Direct Writings	185	129	(56)	(30.3)
Petroleum 1/, 5/ *	89,017	86,280	(2,737)	(3.1)
Other Revenues *	\$76,497	\$88,831	\$12,334	16.1
Real Property Gains (repealed 6/15/96)	1,269	629	(640)	(50.4)
Estate & Gift 1/ *	58,049	60,124	2,075	3.6
Real Estate Transfer	14,150	24,850	10,700	75.6
Pari-Mutuel	2,984	3,201	217	7.3
Other (Racing Adms & Boxing)	45	27	(18)	(40.0)
<b>Total - State Taxes 2/ *</b>	<b>\$973,160</b>	<b>\$1,343,433</b>	<b>\$370,276</b>	<b>38.0</b>

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections		Difference	
	March 1998	March 1999	Amount	Percent
Withholding *	\$1,369,627	\$1,572,908	\$203,281	14.8
Estimated Tax	23,212	25,759	2,547	11.0
Final Payments	56,636	72,355	15,719	27.8
Delinquencies *	24,476	20,744	(3,732)	(15.2)
Limited Liability Company Fees	1,662	2,400	738	44.4
Total Gross Collections *	\$1,475,613	\$1,694,166	\$218,553	14.8
Refunds/Minor Offsets	375,250	375,340	90	0.0
State/City Offsets	84,956	5,991	(78,965)	(92.9)
Net, before Refund Reserve *	\$1,015,407	\$1,312,835	\$297,428	29.3
Refund Reserve Transactions	(2,392,219)	(2,305,911)	86,308	3.6
Net, after Refund Reserve *	(\$1,376,812)	(\$993,076)	\$383,736	27.9
Other Component Detail				
Highway/Fuel Use *	\$10,284	\$10,146	(\$138)	(1.3)
Highway Use *	7,385	7,032	(353)	(4.8)
Truck Mileage *	7,065	6,610	(455)	(6.4)
Permits	320	422	102	31.9
Fuel Use	2,899	3,114	215	7.4
Article 21	71	184	113	159.2
Article 21A IFTA	2,804	2,912	108	3.9
IFTA Decal Fees & Trip Permits	24	18	(6)	(25.0)
Corporation & Utilities 6/ *	\$425,446	\$403,152	(\$22,294)	(5.2)
Article 9 (excl sec. 180, 186-A, A&E & P) *	119,946	112,995	(6,951)	(5.8)
Utilities (section 186-A, A&E & P)	305,500	290,157	(15,343)	(5.0)
Petroleum *	\$89,017	\$86,280	(\$2,737)	(3.1)
Article 13-A (prior to 9/1/90) *	3	7	4	133.3
Article 13-A (after 9/1/90) *	89,248	86,262	(2,986)	(3.3)
Article 9, Section 182-A	10	10	0	0.0
Lubricating Oils (repealed 9/1/94)	(244)	1	245	100.4
Estate & Gift *	\$58,049	\$60,124	\$2,075	3.6
Estate *	56,316	57,905	1,589	2.8
Gift *	1,733	2,219	486	28.0

Local Taxes	Net Collections		Difference	
	March 1998	March 1999	Amount	Percent
M.T.A. Corporate Surcharge *	\$168,191	\$137,111	(\$31,080)	(18.5)
New York City Alcoholic Beverage	2,836	1,470	(1,366)	(48.2)
New York City Motor Fuel	0	0	0	NA
New York City Personal Income *	389,636	331,072	(58,564)	(15.0)
Sales & Use (Includes M.A.C.) *	738,882	795,650	56,768	7.7
Stock Transfer (to NYC; all rebatable)	1,492,990	1,695,752	202,762	13.6
Yonkers Personal Income *	1,260	1,741	481	38.2
Total-Local Taxes *	\$2,793,795	\$2,962,796	\$169,001	6.0
Total State & Local Taxes *	\$3,766,955	\$4,306,229	\$539,277	14.3

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

March 1998	March 1999
\$4	\$1

3/ Includes tax on informational and entertainment services (900) numbers:

March 1998	March 1999
\$1,477	\$1,857

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during March 1999.

March 1999

(in thousands)

State Taxes	Net Collections	Estimated Receipts 7/	Net Collections			
			Year-to-Date		Difference	
			1997-1998	1998-1999	1997-1998	1998-1999
Personal Income Tax 1/ *	\$17,758,697	\$20,761,000	\$17,758,697	\$20,662,376	\$2,903,679	16.4
User Taxes 2/ *	\$8,876,587	\$9,181,000	\$8,876,587	\$9,221,533	\$344,928	3.9
Sales and Use 3/ *	7,308,285	7,619,000	7,308,285	7,646,929	338,644	4.6
Motor Fuel *	491,713	500,000	491,713	502,320	10,607	2.2
Cigarette/Tobacco Products 4/	675,342	660,000	675,342	666,700	(8,642)	(1.3)
Alcoholic Beverage	177,017	185,000	177,017	182,778	5,761	3.3
Highway/Fuel Use 1/ *	164,811	164,000	164,811	168,667	3,856	2.3
Containers *	26,937	19,000	26,937	18,958	(7,979)	(29.6)
Auto Rental *	32,428	34,000	32,428	35,109	2,681	8.3
Business Taxes *	\$5,957,477	\$5,757,000	\$5,957,477	\$5,820,785	(\$136,692)	(2.3)
Corporation Franchise *	2,081,163	1,986,000	2,081,163	2,049,843	(31,320)	(1.5)
Corporation & Utilities 1/ *	1,575,328	1,530,000	1,575,328	1,545,944	(29,384)	(1.9)
Banks	707,324	580,000	707,324	544,058	(163,266)	(23.1)
Insurance (Article 33)	611,761	641,000	611,761	635,636	23,875	3.9
Direct Writings	3,278	---	3,278	11,129	7,851	239.5
Petroleum 1/, 5/ *	978,623	1,020,000	978,623	1,034,175	55,552	5.7
Other Revenues *	\$1,323,961	\$1,429,000	\$1,323,961	\$1,450,389	\$126,428	9.5
Real Property Gains (repealed 6/15/96)	32,631	28,000	32,631	28,940	(3,691)	(11.3)
Estate & Gift 1/ *	1,022,208	1,033,000	1,022,208	1,071,464	49,256	4.8
Real Estate Transfer	229,632	330,000	229,632	312,369	82,737	36.0
Pari-Mutuel	38,541	37,000	38,541	36,922	(1,619)	(4.2)
Other (Racing Adms & Boxing)	949	1,000	949	694	(255)	(26.9)
<b>Total - State Taxes 2/ *</b>	<b>\$33,916,722</b>	<b>\$37,128,000</b>	<b>\$33,916,722</b>	<b>\$37,155,083</b>	<b>\$3,238,343</b>	<b>9.5</b>

1/ See page 2 for component detail.

(in thousands)

	Net Collections	Estimated Receipts 7/	Net Collections			
			Year-to-Date		Difference	
			1997-1998	1998-1999	1997-1998	1998-1999
Personal Income Tax						
Withholding *	\$15,284,539	\$16,565,000	\$15,284,539	\$16,520,651	\$1,236,112	8.1
Estimated Tax	4,420,380	5,259,000	4,420,380	5,182,394	762,014	17.2
Final Payments	948,875	1,182,000	948,875	1,189,558	240,683	25.4
Delinquencies *	426,532	470,000	426,532	466,165	39,633	9.3
Limited Liability Company Fees	7,677	---	7,677	12,305	4,628	60.3
Total Gross Collections *	\$21,088,003	\$23,476,000	\$21,088,003	\$23,371,073	\$2,283,070	10.8
Refunds/Minor Offsets	2,520,763	2,515,000	2,520,763	2,495,394	(25,369)	(1.0)
State/City Offsets	278,170	275,000	278,170	299,611	21,441	7.7
Net, before Refund Reserve *	\$18,289,070	\$20,686,000	\$18,289,070	\$20,576,068	\$2,286,998	12.5
Refund Reserve Transactions	(530,373)	75,000	(530,373)	86,308	616,681	116.3
Net, after Refund Reserve *	\$17,758,697	\$20,761,000	\$17,758,697	\$20,662,376	\$2,903,679	16.4
Other Component Detail						
Highway/Fuel Use *	\$164,811	\$164,000	\$164,811	\$168,667	\$3,856	2.3
Highway Use *	139,791	NA	139,791	144,202	4,411	3.2
Truck Mileage *	136,003	NA	136,003	140,371	4,368	3.2
Permits	3,788	NA	3,788	3,831	43	1.1
Fuel Use	25,020	NA	25,020	24,465	(555)	(2.2)
Article 21	1,881	NA	1,881	789	(1,092)	(58.1)
Article 21A IFTA	22,688	NA	22,688	23,195	507	2.2
IFTA Decal Fees & Trip Permits	451	NA	451	481	30	6.7
Corporation & Utilities 6/ *	\$1,575,328	\$1,530,000	\$1,575,328	\$1,545,944	(\$29,384)	(1.9)
Article 9 (excl sec. 180, 186-A, A&E & P) *	388,055	NA	388,055	363,104	(24,951)	(6.4)
Utilities (section 186-A, A&E & P)	1,187,273	NA	1,187,273	1,182,840	(4,433)	(0.4)
Petroleum *	\$978,623	\$1,020,000	\$978,623	\$1,034,175	\$55,552	5.7
Article 13-A (prior to 9/1/90) *	464	NA	464	(37)	(501)	(108.0)
Article 13-A (after 9/1/90) *	977,860	NA	977,860	1,032,987	55,127	5.6
Article 9, Section 182-A	241	NA	241	1,218	977	405.4
Lubricating Oils (repealed 9/1/94)	58	NA	58	7	(51)	(87.9)
Estate & Gift *	\$1,022,208	\$1,033,000	\$1,022,208	\$1,071,464	\$49,256	4.8
Estate *	919,361	NA	919,361	946,445	27,084	2.9
Gift *	102,847	NA	102,847	125,019	22,172	21.6

(in thousands)

Local Taxes	Net	Estimated	Net Collections			
	Collections	Receipts 7/	Year-to-Date		Difference	
	1997-1998	1998-1999	1997-1998	1998-1999	Amount	Percent
M.T.A. Corporate Surcharge *	\$600,672	---	\$600,672	\$547,005	(\$53,667)	(8.9)
New York City Alcoholic Beverage	21,845	---	21,845	19,347	(2,498)	(11.4)
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income *	4,881,051	---	4,881,051	5,488,300	607,249	12.4
Sales & Use (Includes M.A.C.) *	7,468,341	---	7,468,341	7,800,424	332,083	4.4
Stock Transfer (to NYC; all rebatable)	5,572,568	---	5,572,568	6,782,443	1,209,875	21.7
Yonkers Personal Income *	22,046	---	22,046	23,882	1,836	8.3
<b>Total-Local Taxes *</b>	<b>\$18,566,523</b>	<b>---</b>	<b>\$18,566,523</b>	<b>\$20,661,401</b>	<b>\$2,094,878</b>	<b>11.3</b>
<b>Total State &amp; Local Taxes *</b>	<b>\$52,483,245</b>	<b>---</b>	<b>\$52,483,245</b>	<b>\$57,816,484</b>	<b>\$5,333,221</b>	<b>10.2</b>

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

1997-1998	1998-1999
\$54	\$72

3/ Includes tax on informational and entertainment services (900) numbers:

1997-1998	1998-1999
\$2,191	\$2,717

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during March 1999.

7/ From the Executive Budget, January 1999. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy included in User Taxes.