

November 1998

(in thousands)

State Taxes	November 1998			Fiscal Year 1998-99		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$1,360,329	\$145,348	\$1,214,981	\$16,929,130	\$2,089,483	\$14,839,647
Total Gross Collections	1,360,329	---	1,360,329	14,536,911	---	14,536,911
Less: Refunds and Minor Offsets	---	118,390	118,390	---	1,915,574	1,915,574
Less: State/City Offsets	---	26,958	26,958	---	173,909	173,909
Net Collections, before Refund Reserve	---	---	1,214,981	---	---	12,447,428
Refund Reserve Transactions	---	---	0	2,392,219	0	2,392,219
User Taxes 1/	\$671,953	\$3,627	\$668,326	\$6,045,304	\$45,048	\$6,000,256
Sales & Use 2/	543,621	2,517	541,104	4,947,614	32,981	4,914,633
Motor Fuel *	41,380	676	40,704	342,130	6,692	335,438
Cigarette/Tobacco Products 3/	52,384	346	52,038	475,895	3,689	472,206
Alcoholic Beverage	17,305	1	17,304	124,506	47	124,459
Highway/Fuel Use	17,209	87	17,122	120,072	1,639	118,433
Containers	1	0	1	16,367	0	16,367
Auto Rental	51	0	51	18,670	0	18,670
Business Taxes	\$197,262	\$65,309	\$131,953	\$3,409,851	\$364,083	\$3,045,768
Corporation Franchise	70,289	40,893	29,396	1,293,990	278,027	1,015,963
Corporation & Utilities	5,933	5,367	566	724,167	16,637	707,530
Banks	34,893	10,259	24,634	341,878	26,930	314,948
Insurance (Article 33)	2,471	7,777	(5,306)	351,430	33,283	318,147
Direct Writings	387	1	386	2,280	24	2,256
Petroleum 4/	83,289	1,012	82,277	696,106	9,182	686,924
Other Revenues	\$98,531	\$5,213	\$93,318	\$1,010,214	\$43,933	\$966,281
Real Property Gains	665	22	643	29,543	5,051	24,492
Estate & Gift	71,357	5,191	66,166	731,980	38,878	693,102
Real Estate Transfer	23,367	0	23,367	221,985	4	221,981
Pari-Mutuel (w/o Uncashed Tickets)	3,089	0	3,089	26,185	0	26,185
Other (Racing Admissions & Boxing)	53	0	53	521	0	521
<b>Total - State Taxes 1/</b>	<b>\$2,328,075</b>	<b>\$219,497</b>	<b>\$2,108,578</b>	<b>\$27,394,499</b>	<b>\$2,542,547</b>	<b>\$24,851,952</b>

(in thousands)

Local Taxes	November 1998			Fiscal Year 1998-99		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$12,409	\$6,435	\$5,974	\$302,761	\$24,222	\$278,539
New York City Alcoholic Beverage	1,788	1	1,787	13,093	3	13,090
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	340,205	22,853	317,352	3,758,689	375,313	3,383,376
Total Gross Collections	313,332	---	313,332	3,586,277	---	3,586,277
Less: Refunds and Minor Offsets	---	22,853	22,853	---	375,313	375,313
Plus: State/City Offsets	26,873	---	26,873	172,412	---	172,412
Sales & Use (Includes M.A.C.)	559,235	2,610	556,625	5,046,946	34,224	5,012,722
Stock Transfer (to NYC; all eligible for rebate)	31	0	31	3,279,671	0	3,279,671
Yonkers Personal Income - Net (Adjusted)	1,787	89	1,698	19,825	2,476	17,349
Total Gross Collections	1,702	---	1,702	18,328	---	18,328
Less: Refunds and Minor Offsets	---	89	89	---	2,476	2,476
Plus: State/City Offsets	85	---	85	1,497	---	1,497
Total-Local Taxes	\$915,455	\$31,988	\$883,467	\$12,420,985	\$436,238	\$11,984,747
Total State & Local Taxes 1/	\$3,243,530	\$251,485	\$2,992,045	\$39,815,484	\$2,978,785	\$36,836,699

0

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

November 1998	Fiscal Year 1998-99
\$3	\$50

2/ Includes tax on informational and entertainment services (900 numbers):

November 1998	Fiscal Year 1998-99
\$2	\$467

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

November 1998

(in thousands)

State Taxes	Net Collections		Difference	
	November 1997	November 1998	Amount	Percent
Personal Income Tax 1/ *	\$1,054,181	\$1,214,981	\$160,800	15.3
User Taxes 2/ *	\$637,506	\$668,326	\$30,820	4.8
Sales and Use 3/ *	515,364	541,104	25,740	5.0
Motor Fuel *	43,927	40,704	(3,223)	(7.3)
Cigarette/Tobacco Products 4/	48,698	52,038	3,340	6.9
Alcoholic Beverage	15,827	17,304	1,477	9.3
Highway/Fuel Use 1/ *	13,666	17,122	3,456	25.3
Containers *	3	1	(2)	(66.7)
Auto Rental *	19	51	32	168.4
Business Taxes *	\$100,008	\$131,953	\$31,945	31.9
Corporation Franchise *	16,560	29,396	12,836	77.5
Corporation & Utilities 1/ *	33	566	533	1,615.2
Banks	3,615	24,634	21,019	581.4
Insurance (Article 33)	(4,029)	(5,306)	(1,277)	(31.7)
Direct Writings	329	386	57	17.3
Petroleum 1/, 5/ *	83,500	82,277	(1,223)	(1.5)
Other Revenues *	\$80,448	\$93,318	\$12,870	16.0
Real Property Gains (repealed 6/15/96)	1,099	643	(456)	(41.5)
Estate & Gift 1/ *	57,762	66,166	8,404	14.5
Real Estate Transfer	19,499	23,367	3,868	19.8
Pari-Mutuel	1,941	3,089	1,148	59.1
Other (Racing Adms & Boxing)	147	53	(94)	(63.9)
<b>Total - State Taxes 2/ *</b>	<b>\$1,872,143</b>	<b>\$2,108,578</b>	<b>\$236,435</b>	<b>12.6</b>

1/ See page 2 for component detail.

(in thousands)

Personal Income Tax	Net Collections		Difference	
	November 1997	November 1998	Amount	Percent
Withholding *	\$1,095,245	\$1,287,016	\$191,771	17.5
Estimated Tax	25,023	21,967	(3,056)	(12.2)
Final Payments	3,623	4,886	1,263	34.9
Delinquencies *	34,565	46,414	11,849	34.3
Limited Liability Company Fees	23	46	23	100.0
Total Gross Collections *	\$1,158,479	\$1,360,329	\$201,850	17.4
Refunds/Minor Offsets	70,740	118,390	47,650	67.4
State/City Offsets	33,558	26,958	(6,600)	(19.7)
Net, before Refund Reserve *	\$1,054,181	\$1,214,981	\$160,800	15.3
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve *	\$1,054,181	\$1,214,981	\$160,800	15.3
Other Component Detail				
Highway/Fuel Use *	\$13,666	\$17,122	\$3,456	25.3
Highway Use *	12,940	15,990	3,050	23.6
Truck Mileage *	12,682	15,903	3,221	25.4
Permits	258	87	(171)	(66.3)
Fuel Use	726	1,132	406	55.9
Article 21	58	67	9	15.5
Article 21A IFTA	628	900	272	43.3
IFTA Decal Fees & Trip Permits	40	165	125	312.5
Corporation & Utilities 6/ *	\$33	\$566	\$533	1,615.2
Article 9 (excl sec. 180, 186-A, A&E & P) *	(1,052)	(367)	685	65.1
Utilities (section 186-A, A&E & P)	1,085	933	(152)	(14.0)
Petroleum *	\$83,500	\$82,277	(\$1,223)	(1.5)
Article 13-A (prior to 9/1/90) *	(1)	0	1	100.0
Article 13-A (after 9/1/90) *	83,307	82,264	(1,043)	(1.3)
Article 9, Section 182-A	192	11	(181)	(94.3)
Lubricating Oils (repealed 9/1/94)	2	2	0	0.0
Estate & Gift *	\$57,762	\$66,166	\$8,404	14.5
Estate *	57,003	66,767	9,764	17.1
Gift *	759	(601)	(1,360)	(179.2)

(in thousands)

Local Taxes	Net Collections		Difference	
	November 1997	November 1998	Amount	Percent
M.T.A. Corporate Surcharge *	\$3,451	\$5,974	\$2,523	73.1
New York City Alcoholic Beverage	1,757	1,787	30	1.7
New York City Motor Fuel	0	0	0	NA
New York City Personal Income *	296,241	317,352	21,111	7.1
Sales & Use (Includes M.A.C.) *	532,089	556,625	24,536	4.6
Stock Transfer (to NYC; all rebatable)	49	31	(18)	(36.7)
Yonkers Personal Income *	696	1,698	1,002	144.0
Total-Local Taxes *	\$834,283	\$883,467	\$49,184	5.9
Total State & Local Taxes *	\$2,706,426	\$2,992,045	\$285,619	10.6

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

November 1997	November 1998
\$2	\$3

3/ Includes tax on informational and entertainment services (900) numbers:

November 1997	November 1998
\$1	\$2

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during November 1998.

November 1998

(in thousands)

State Taxes	Net Collections	Estimated Receipts 7/	Net Collections			
			Year-to-Date		Difference	
			1997-1998	1998-1999	1997-1998	1998-1999
Personal Income Tax 1/ *	\$17,758,697	\$22,139,000	\$12,580,389	\$14,839,647	\$2,259,258	18.0
User Taxes 2/ *	\$8,876,587	\$9,169,200	\$5,782,847	\$6,000,256	\$217,375	3.8
Sales and Use 3/ *	7,308,285	7,599,400	4,709,887	4,914,633	204,746	4.3
Motor Fuel *	491,713	499,800	338,595	335,438	(3,157)	(0.9)
Cigarette/Tobacco Products 4/	675,342	671,000	471,244	472,206	962	0.2
Alcoholic Beverage	177,017	182,000	118,135	124,459	6,324	5.4
Highway/Fuel Use 1/ *	164,811	164,000	112,579	118,433	5,854	5.2
Containers *	26,937	18,000	15,006	16,367	1,361	9.1
Auto Rental *	32,428	35,000	17,385	18,670	1,285	7.4
Business Taxes *	\$5,957,477	\$5,723,000	\$3,092,050	\$3,045,768	(\$46,282)	(1.5)
Corporation Franchise *	2,081,163	2,001,000	1,046,165	1,015,963	(30,202)	(2.9)
Corporation & Utilities 1/ *	1,575,328	1,496,000	748,531	707,530	(41,001)	(5.5)
Banks	707,324	622,000	321,910	314,948	(6,962)	(2.2)
Insurance (Article 33)	611,761	617,000	322,715	318,147	(4,568)	(1.4)
Direct Writings	3,278	---	2,231	2,256	25	1.1
Petroleum 1/, 5/ *	978,623	987,000	650,498	686,924	36,426	5.6
Other Revenues *	\$1,323,961	\$1,381,000	\$916,565	\$966,281	\$49,716	5.4
Real Property Gains (repealed 6/15/96)	32,631	25,000	35,414	24,492	(10,922)	(30.8)
Estate & Gift 1/ *	1,022,208	1,012,000	698,252	693,102	(5,150)	(0.7)
Real Estate Transfer	229,632	309,000	154,843	221,981	67,138	43.4
Pari-Mutuel	38,541	34,000	27,668	26,185	(1,483)	(5.4)
Other (Racing Adms & Boxing)	949	1,000	388	521	133	34.3
<b>Total - State Taxes 2/ *</b>	<b>\$33,916,722</b>	<b>\$38,412,200</b>	<b>\$22,371,851</b>	<b>\$24,851,952</b>	<b>\$2,480,067</b>	<b>11.1</b>

1/ See page 2 for component detail.

(in thousands)

	Net Collections	Estimated Receipts 7/	Net Collections			
			Year-to-Date		Difference	
			1997-1998	1998-1999	1997-1998	1998-1999
Personal Income Tax						
Withholding *	\$15,284,539	\$16,390,000	\$8,904,616	\$9,832,337	\$927,721	10.4
Estimated Tax	4,420,380	4,985,000	2,691,595	3,270,380	578,785	21.5
Final Payments	948,875	1,199,000	876,489	1,098,482	221,993	25.3
Delinquencies *	426,532	465,000	297,632	327,643	30,011	10.1
Limited Liability Company Fees	7,677	---	5,351	8,069	2,718	50.8
Total Gross Collections *	\$21,088,003	\$23,039,000	\$12,775,683	\$14,536,911	\$1,761,228	13.8
Refunds/Minor Offsets	2,520,763	2,471,000	1,879,834	1,915,574	35,740	1.9
State/City Offsets	278,170	285,000	177,306	173,909	(3,397)	(1.9)
Net, before Refund Reserve *	\$18,289,070	\$20,283,000	\$10,718,543	\$12,447,428	\$1,728,885	16.1
Refund Reserve Transactions	(530,373)	1,856,000	1,861,846	2,392,219	530,373	28.5
Net, after Refund Reserve *	\$17,758,697	\$22,139,000	\$12,580,389	\$14,839,647	\$2,259,258	18.0
Other Component Detail						
Highway/Fuel Use *	\$164,811	\$164,000	\$112,579	\$118,433	\$5,854	5.2
Highway Use *	139,791	NA	96,760	102,128	5,368	5.5
Truck Mileage *	136,003	NA	93,833	99,613	5,780	6.2
Permits	3,788	NA	2,927	2,515	(412)	(14.1)
Fuel Use	25,020	NA	15,819	16,305	486	3.1
Article 21	1,881	NA	1,447	799	(648)	(44.8)
Article 21A IFTA	22,688	NA	14,261	15,258	997	7.0
IFTA Decal Fees & Trip Permits	451	NA	111	248	137	123.4
Corporation & Utilities 6/ *	\$1,575,328	\$1,496,000	\$748,531	\$707,530	(\$41,001)	(5.5)
Article 9 (excl sec. 180, 186-A, A&E & P) *	388,055	NA	163,583	144,106	(19,477)	(11.9)
Utilities (section 186-A, A&E & P)	1,187,273	NA	584,948	563,424	(21,524)	(3.7)
Petroleum *	\$978,623	\$987,000	\$650,498	\$686,924	\$36,426	5.6
Article 13-A (prior to 9/1/90) *	464	NA	465	(11)	(476)	(102.4)
Article 13-A (after 9/1/90) *	977,860	NA	649,527	686,841	37,314	5.7
Article 9, Section 182-A	241	NA	214	90	(124)	(57.9)
Lubricating Oils (repealed 9/1/94)	58	NA	292	4	(288)	(98.6)
Estate & Gift *	\$1,022,208	\$1,012,000	\$698,252	\$693,102	(\$5,150)	(0.7)
Estate *	919,361	NA	671,227	666,051	(5,176)	(0.8)
Gift *	102,847	NA	27,025	27,051	26	0.1

(in thousands)

Local Taxes	Net	Estimated	Net Collections			
	Collections	Receipts 7/	Year-to-Date		Difference	
	1997-1998	1998-1999	1997-1998	1998-1999	Amount	Percent
M.T.A. Corporate Surcharge *	\$600,672	---	\$293,644	\$278,539	(\$15,105)	(5.1)
New York City Alcoholic Beverage	21,845	---	14,155	13,090	(1,065)	(7.5)
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income *	4,881,051	---	2,930,435	3,383,376	452,941	15.5
Sales & Use (Includes M.A.C.) *	7,468,341	---	4,779,926	5,012,722	232,796	4.9
Stock Transfer (to NYC; all rebatable)	5,572,568	---	2,630,474	3,279,671	649,197	24.7
Yonkers Personal Income *	22,046	---	14,840	17,349	2,509	16.9
Total-Local Taxes *	\$18,566,523	---	\$10,663,474	\$11,984,747	\$1,321,273	12.4
Total State & Local Taxes *	\$52,483,245	---	\$33,035,325	\$36,836,699	\$3,801,340	11.5

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

1997-1998	1998-1999
\$16	\$50

3/ Includes tax on informational and entertainment services (900) numbers:

1997-1998	1998-1999
\$234	\$467

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during November 1998.

7/ From the Mid-Year Financial Update, October 1998. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy included in User Taxes.