

October 1998

(in thousands)

State Taxes	October 1998			Fiscal Year 1998-99		
	Gross	Refunds	Net	Gross	Refunds	Net
Personal Income Tax-net (Adj)	\$1,307,868	\$53,614	\$1,254,254	\$15,568,801	\$1,944,135	\$13,624,666
Total Gross Collections	1,307,868	---	1,307,868	13,176,582	---	13,176,582
Less: Refunds and Minor Offsets	---	53,563	53,563	---	1,797,184	1,797,184
Less: State/City Offsets	---	51	51	---	146,951	146,951
Net Collections, before Refund Reserve	---	---	1,254,254	---	---	11,232,447
Refund Reserve Transactions	---	---	0	2,392,219	0	2,392,219
User Taxes 1/	\$653,046	\$7,155	\$645,891	\$5,373,351	\$41,421	\$5,331,930
Sales & Use 2/	528,791	5,718	523,073	4,403,993	30,464	4,373,529
Motor Fuel *	38,602	674	37,928	300,750	6,016	294,734
Cigarette/Tobacco Products 3/	57,825	529	57,296	423,511	3,343	420,168
Alcoholic Beverage	13,138	0	13,138	107,202	46	107,156
Highway/Fuel Use	14,583	234	14,349	102,863	1,552	101,311
Containers	88	0	88	16,366	0	16,366
Auto Rental	20	0	20	18,619	0	18,619
Business Taxes	\$175,037	\$40,850	\$134,187	\$3,212,589	\$298,774	\$2,913,815
Corporation Franchise	76,331	28,108	48,223	1,223,701	237,134	986,567
Corporation & Utilities	5,861	1,090	4,771	718,234	11,270	706,964
Banks	10,263	5,598	4,665	306,985	16,671	290,314
Insurance (Article 33)	4,484	4,969	(485)	348,959	25,506	323,453
Direct Writings	85	0	85	1,893	23	1,870
Petroleum 4/	78,013	1,085	76,928	612,817	8,170	604,647
Other Revenues	\$125,801	\$3,473	\$122,328	\$911,682	\$38,721	\$872,961
Real Property Gains	2,218	356	1,862	28,878	5,029	23,849
Estate & Gift	96,109	3,117	92,992	660,623	33,687	626,936
Real Estate Transfer	24,313	0	24,313	198,617	4	198,613
Pari-Mutuel (w/o Uncashed Tickets)	2,988	0	2,988	23,096	0	23,096
Other (Racing Admissions & Boxing)	173	0	173	468	1	467
Total - State Taxes 1/	\$2,261,752	\$105,092	\$2,156,660	\$25,066,423	\$2,323,051	\$22,743,372

Local Taxes	October 1998			Fiscal Year 1998-99		
	Gross	Refunds	Net	Gross	Refunds	Net
M.T.A. Corporate Surcharge	\$7,609	\$3,714	\$3,895	\$290,352	\$17,787	\$272,565
New York City Alcoholic Beverage	1,850	1	1,849	11,305	2	11,303
New York City Motor Fuel	0	0	0	0	0	0
New York City Personal Income - Net (Adjusted)	329,246	10,371	318,875	3,418,484	352,460	3,066,024
Total Gross Collections	329,246	---	329,246	3,272,945	---	3,272,945
Less: Refunds and Minor Offsets	---	10,371	10,371	---	352,460	352,460
Plus: State/City Offsets	0	---	0	145,539	---	145,539
Sales & Use (Includes M.A.C.)	545,252	5,930	539,322	4,487,711	31,614	4,456,097
Stock Transfer (to NYC; all eligible for rebate)	42	0	42	3,279,640	0	3,279,640
Yonkers Personal Income - Net (Adjusted)	2,042	45	1,997	18,038	2,387	15,651
Total Gross Collections	1,991	---	1,991	16,626	---	16,626
Less: Refunds and Minor Offsets	---	45	45	---	2,387	2,387
Plus: State/City Offsets	51	---	51	1,412	---	1,412
Total-Local Taxes	\$886,041	\$20,061	\$865,980	\$11,505,530	\$404,250	\$11,101,280
Total State & Local Taxes 1/	\$3,147,793	\$125,153	\$3,022,640	\$36,571,953	\$2,727,301	\$33,844,652

0

1/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

October 1998	Fiscal Year 1998-99
\$0	\$47

2/ Includes tax on informational and entertainment services (900 numbers):

October 1998	Fiscal Year 1998-99
\$19	\$465

3/ Includes Cigarette License and Sticker Fees.

4/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

October 1998

(in thousands)

State Taxes	Net Collections		Difference	
	October 1997	October 1998	Amount	Percent
Personal Income Tax 1/ *	\$1,203,259	\$1,254,254	\$50,995	4.2
User Taxes 2/ *	\$659,026	\$645,891	(\$13,132)	(2.0)
Sales and Use 3/ *	521,823	523,073	1,250	0.2
Motor Fuel *	45,876	37,928	(7,948)	(17.3)
Cigarette/Tobacco Products 4/	60,262	57,296	(2,966)	(4.9)
Alcoholic Beverage	14,516	13,138	(1,378)	(9.5)
Highway/Fuel Use 1/ *	16,016	14,349	(1,667)	(10.4)
Containers *	476	88	(388)	(81.5)
Auto Rental *	55	20	(35)	(63.6)
Business Taxes *	\$135,907	\$134,187	(\$1,720)	(1.3)
Corporation Franchise *	59,906	48,223	(11,683)	(19.5)
Corporation & Utilities 1/ *	(2,273)	4,771	7,044	309.9
Banks	(790)	4,665	5,455	690.5
Insurance (Article 33)	1,791	(485)	(2,276)	(127.1)
Direct Writings	72	85	13	18.1
Petroleum 1/, 5/ *	77,201	76,928	(273)	(0.4)
Other Revenues *	\$99,799	\$122,328	\$22,529	22.6
Real Property Gains (repealed 6/15/96)	1,908	1,862	(46)	(2.4)
Estate & Gift 1/ *	74,495	92,992	18,497	24.8
Real Estate Transfer	20,448	24,313	3,865	18.9
Pari-Mutuel	2,902	2,988	86	3.0
Other (Racing Adms & Boxing)	46	173	127	276.1
Total - State Taxes 2/ *	\$2,097,991	\$2,156,660	\$58,672	2.8

1/ See page 2 for component detail.

Personal Income Tax	Net Collections		Difference	
	October 1997	October 1998	Amount	Percent
Withholding *	\$1,130,705	\$1,160,931	\$30,226	2.7
Estimated Tax	31,958	36,727	4,769	14.9
Final Payments	57,801	76,657	18,856	32.6
Delinquencies *	35,073	33,354	(1,719)	(4.9)
Limited Liability Company Fees	118	199	81	68.6
Total Gross Collections *	\$1,255,655	\$1,307,868	\$52,213	4.2
Refunds/Minor Offsets	52,345	53,563	1,218	2.3
State/City Offsets	51	51	0	0.0
Net, before Refund Reserve *	\$1,203,259	\$1,254,254	\$50,995	4.2
Refund Reserve Transactions	0	0	0	NA
Net, after Refund Reserve *	\$1,203,259	\$1,254,254	\$50,995	4.2
Other Component Detail				
Highway/Fuel Use *	\$16,016	\$14,349	(\$1,667)	(10.4)
Highway Use *	13,751	12,657	(1,094)	(8.0)
Truck Mileage *	13,409	12,387	(1,022)	(7.6)
Permits	342	270	(72)	(21.1)
Fuel Use	2,265	1,692	(573)	(25.3)
Article 21	129	63	(66)	(51.2)
Article 21A IFTA	2,125	1,616	(509)	(24.0)
IFTA Decal Fees & Trip Permits	11	13	2	18.2
Corporation & Utilities 6/ *	(\$2,273)	\$4,771	\$7,044	309.9
Article 9 (excl sec. 180, 186-A, A&E & P) *	1,498	228	(1,270)	(84.8)
Utilities (section 186-A, A&E & P)	(3,771)	4,543	8,314	220.5
Petroleum *	\$77,201	\$76,928	(\$273)	(0.4)
Article 13-A (prior to 9/1/90) *	1	0	(1)	(100.0)
Article 13-A (after 9/1/90) *	77,155	76,919	(236)	(0.3)
Article 9, Section 182-A	12	9	(3)	(25.0)
Lubricating Oils (repealed 9/1/94)	33	0	(33)	(100.0)
Estate & Gift *	\$74,495	\$92,992	\$18,497	24.8
Estate *	71,684	89,065	17,381	24.2
Gift *	2,811	3,927	1,116	39.7

(in thousands)

Local Taxes	Net Collections		Difference	
	October 1997	October 1998	Amount	Percent
M.T.A. Corporate Surcharge *	\$1,005	\$3,895	\$2,890	287.6
New York City Alcoholic Beverage	1,805	1,849	44	2.4
New York City Motor Fuel	0	0	0	NA
New York City Personal Income *	304,218	318,875	14,657	4.8
Sales & Use (Includes M.A.C.) *	535,708	539,322	3,614	0.7
Stock Transfer (to NYC; all rebatable)	55	42	(13)	(23.6)
Yonkers Personal Income *	2,215	1,997	(218)	(9.8)
Total-Local Taxes *	\$845,006	\$865,980	\$20,974	2.5
Total State & Local Taxes *	\$2,942,997	\$3,022,640	\$79,646	2.7

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

October 1997	October 1998
\$2	\$0

3/ Includes tax on informational and entertainment services (900) numbers:

October 1997	October 1998
\$2	\$19

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during October 1998.

October 1998

(in thousands)

State Taxes	Net Collections	Estimated Receipts 7/	Net Collections			
			Year-to-Date		Difference	
			1997-1998	1998-1999	1997-1998	1998-1999
Personal Income Tax 1/ *	\$17,758,697	\$22,139,000	\$11,526,208	\$13,624,666	\$2,098,458	18.2
User Taxes 2/ *	\$8,876,587	\$9,169,200	\$5,145,341	\$5,331,930	\$186,556	3.6
Sales and Use 3/ *	7,308,285	7,599,400	4,194,523	4,373,529	179,006	4.3
Motor Fuel *	491,713	499,800	294,668	294,734	66	0.0
Cigarette/Tobacco Products 4/	675,342	671,000	422,546	420,168	(2,378)	(0.6)
Alcoholic Beverage	177,017	182,000	102,308	107,156	4,848	4.7
Highway/Fuel Use 1/ *	164,811	164,000	98,913	101,311	2,398	2.4
Containers *	26,937	18,000	15,003	16,366	1,363	9.1
Auto Rental *	32,428	35,000	17,366	18,619	1,253	7.2
Business Taxes *	\$5,957,477	\$5,723,000	\$2,992,042	\$2,913,815	(\$78,227)	(2.6)
Corporation Franchise *	2,081,163	2,001,000	1,029,605	986,567	(43,038)	(4.2)
Corporation & Utilities 1/ *	1,575,328	1,496,000	748,498	706,964	(41,534)	(5.5)
Banks	707,324	622,000	318,295	290,314	(27,981)	(8.8)
Insurance (Article 33)	611,761	617,000	326,744	323,453	(3,291)	(1.0)
Direct Writings	3,278	---	1,902	1,870	(32)	(1.7)
Petroleum 1/, 5/ *	978,623	987,000	566,998	604,647	37,649	6.6
Other Revenues *	\$1,323,961	\$1,381,000	\$836,117	\$872,961	\$36,844	4.4
Real Property Gains (repealed 6/15/96)	32,631	25,000	34,315	23,849	(10,466)	(30.5)
Estate & Gift 1/ *	1,022,208	1,012,000	640,490	626,936	(13,554)	(2.1)
Real Estate Transfer	229,632	309,000	135,344	198,613	63,269	46.7
Pari-Mutuel	38,541	34,000	25,727	23,096	(2,631)	(10.2)
Other (Racing Adms & Boxing)	949	1,000	241	467	226	93.8
Total - State Taxes 2/ *	\$33,916,722	\$38,412,200	\$20,499,708	\$22,743,372	\$2,243,631	10.9

1/ See page 2 for component detail.

(in thousands)

	Net Collections	Estimated Receipts 7/	Net Collections			
			Year-to-Date		Difference	
			1997-1998	1998-1999	1997-1998	1998-1999
Personal Income Tax						
Withholding *	\$15,284,539	\$16,390,000	\$7,809,371	\$8,545,321	\$735,950	9.4
Estimated Tax	4,420,380	4,985,000	2,666,572	3,248,413	581,841	21.8
Final Payments	948,875	1,199,000	872,866	1,093,596	220,730	25.3
Delinquencies *	426,532	465,000	263,067	281,229	18,162	6.9
Limited Liability Company Fees	7,677	---	5,328	8,023	2,695	50.6
Total Gross Collections *	\$21,088,003	\$23,039,000	\$11,617,204	\$13,176,582	\$1,559,378	13.4
Refunds/Minor Offsets	2,520,763	2,471,000	1,809,094	1,797,184	(11,910)	(0.7)
State/City Offsets	278,170	285,000	143,748	146,951	3,203	2.2
Net, before Refund Reserve *	\$18,289,070	\$20,283,000	\$9,664,362	\$11,232,447	\$1,568,085	16.2
Refund Reserve Transactions	(530,373)	1,856,000	1,861,846	2,392,219	530,373	28.5
Net, after Refund Reserve *	\$17,758,697	\$22,139,000	\$11,526,208	\$13,624,666	\$2,098,458	18.2
Other Component Detail						
Highway/Fuel Use *	\$164,811	\$164,000	\$98,913	\$101,311	\$2,398	2.4
Highway Use *	139,791	NA	83,820	86,138	2,318	2.8
Truck Mileage *	136,003	NA	81,151	83,710	2,559	3.2
Permits	3,788	NA	2,669	2,428	(241)	(9.0)
Fuel Use	25,020	NA	15,093	15,173	80	0.5
Article 21	1,881	NA	1,389	732	(657)	(47.3)
Article 21A IFTA	22,688	NA	13,633	14,358	725	5.3
IFTA Decal Fees & Trip Permits	451	NA	71	83	12	16.9
Corporation & Utilities 6/ *	\$1,575,328	\$1,496,000	\$748,498	\$706,964	(\$41,534)	(5.5)
Article 9 (excl sec. 180, 186-A, A&E & P) *	388,055	NA	164,635	144,473	(20,162)	(12.2)
Utilities (section 186-A, A&E & P)	1,187,273	NA	583,863	562,491	(21,372)	(3.7)
Petroleum *	\$978,623	\$987,000	\$566,998	\$604,647	\$37,649	6.6
Article 13-A (prior to 9/1/90) *	464	NA	466	(11)	(477)	(102.4)
Article 13-A (after 9/1/90) *	977,860	NA	566,220	604,577	38,357	6.8
Article 9, Section 182-A	241	NA	22	79	57	259.1
Lubricating Oils (repealed 9/1/94)	58	NA	290	2	(288)	(99.3)
Estate & Gift *	\$1,022,208	\$1,012,000	\$640,490	\$626,936	(\$13,554)	(2.1)
Estate *	919,361	NA	614,224	599,284	(14,940)	(2.4)
Gift *	102,847	NA	26,266	27,652	1,386	5.3

(in thousands)

Local Taxes	Net	Estimated	Net Collections			
	Collections	Receipts 7/	Year-to-Date		Difference	
	1997-1998	1998-1999	1997-1998	1998-1999	Amount	Percent
M.T.A. Corporate Surcharge *	\$600,672	---	\$290,193	\$272,565	(\$17,628)	(6.1)
New York City Alcoholic Beverage	21,845	---	12,398	11,303	(1,095)	(8.8)
New York City Motor Fuel	0	---	0	0	0	NA
New York City Personal Income *	4,881,051	---	2,634,194	3,066,024	431,830	16.4
Sales & Use (Includes M.A.C.) *	7,468,341	---	4,247,837	4,456,097	208,260	4.9
Stock Transfer (to NYC; all rebatable)	5,572,568	---	2,630,425	3,279,640	649,215	24.7
Yonkers Personal Income *	22,046	---	14,144	15,651	1,507	10.7
Total-Local Taxes *	\$18,566,523	---	\$9,829,191	\$11,101,280	\$1,272,089	12.9
Total State & Local Taxes *	\$52,483,245	---	\$30,328,899	\$33,844,652	\$3,515,720	11.6

2/ Includes Hotel/Motel Occupancy (repealed 9/1/94):

1997-1998	1998-1999
\$14	\$47

3/ Includes tax on informational and entertainment services (900) numbers:

1997-1998	1998-1999
\$233	\$465

4/ Includes Cigarette License and Sticker Fees.

5/ Includes Article 13-A Petroleum Business Tax, Lubricating Oils Tax (repealed 9/1/94), former Article 13-A Gross Receipts Tax, and former Article 9, Section 182-A.

6/ Reflects adjustments to prior periods posted during October 1998.

7/ From the Mid-Year Financial Update, October 1998. Estimates adjusted to a collection basis. Article 13 estimate included in Corporation Franchise Tax; Cigarette License Fees and Stickers estimates included in Cigarette/Tobacco Products; Direct Writings estimate included in Insurance (Article 33); Hotel/Motel Occupancy included in User Taxes.